

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

Depthready Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Depthready Limited
Company Information
for the Year Ended 30 April 2016

DIRECTOR: B S Leslie

SECRETARY: B S Leslie

REGISTERED OFFICE: 54 Carden Place
Aberdeen
Aberdeenshire
AB10 1UP

REGISTERED NUMBER: SC137965 (Scotland)

ACCOUNTANTS: Walker Harris
Chartered Accountants
27 St David Street
Brechin
ANGUS
DD9 6EG

Depthready Limited (Registered number: SC137965)

Abbreviated Balance Sheet
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	2		261,307		273,884
CURRENT ASSETS					
Cash at bank		257,383		308,892	
CREDITORS					
Amounts falling due within one year		2,977		1,883	
NET CURRENT ASSETS			254,406		307,009
TOTAL ASSETS LESS CURRENT LIABILITIES			515,713		580,893
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Retained earnings			515,613		580,793
SHAREHOLDERS' FUNDS			515,713		580,893

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 December 2016 and were signed by:

B S Leslie - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	441,798
Disposals	<u>(75,667)</u>
At 30 April 2016	<u>366,131</u>
DEPRECIATION	
At 1 May 2015	167,914
Charge for year	6,698
Eliminated on disposal	<u>(69,788)</u>
At 30 April 2016	<u>104,824</u>
NET BOOK VALUE	
At 30 April 2016	<u>261,307</u>
At 30 April 2015	<u>273,884</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.4.16 £ <u>100</u>	30.4.15 £ <u>100</u>
100	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.