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Registration number: SC137859

# Roadside Developments Holdings Limited

Abbreviated Accounts

for the Year Ended 31 March 2015



**Roadside Developments Holdings Limited**  
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## **Independent Auditor's Report to Roadside Developments Holdings Limited**

### **Under section 449 of the Companies Act 2006**

We have examined the company's abbreviated accounts which comprise the Balance Sheet, and the related notes 1 to 5, together with the financial statements of Roadside Developments Holdings Limited for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*Ernst & Young LLP*

Donald Forsyth (Senior Statutory Auditor)

For and on behalf of Ernst & Young LLP, Statutory Auditor

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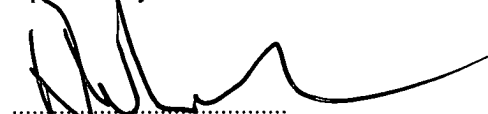
29 October 2015

**Roadside Developments Holdings Limited**  
**(Registration number: SC137859)**  
**Abbreviated Balance Sheet at 31 March 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets	2	17,479	17,479
Investments	2	<u>7</u>	<u>7</u>
		<u>17,486</u>	<u>17,486</u>
<b>Current assets</b>			
Cash at bank and in hand		25	25
Creditors: Amounts falling due within one year		<u>(17,411)</u>	<u>(17,411)</u>
Net current liabilities		<u>(17,386)</u>	<u>(17,386)</u>
Net assets		<u>100</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up share capital	3	<u>100</u>	<u>100</u>
Shareholders' funds		<u>100</u>	<u>100</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller entities, were approved and authorised for issue by the board and were signed on its behalf on:

Approved by the director on 29 October 2015



.....  
Mr B Larsen  
Director

**Roadside Developments Holdings Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Depreciation**

Tangible fixed assets represents an interest in land acquired during a previous year. No depreciation is provided on land.

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

The audit costs of the company are borne by another group company.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2014	17,479	7	17,486
At 31 March 2015	17,479	7	17,486
<b>Depreciation</b>			
1 April 2014 and 31 March 2015	-	-	-
<b>Net book value</b>			
At 31 March 2015	17,479	7	17,486
At 31 March 2014	17,479	7	17,486

**Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

## Roadside Developments Holdings Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... *continued*

Undertaking	Proportion of voting rights and ordinary shares held	Principal activity
<b>Subsidiary undertakings</b>		
Roadside Developments West Limited	100%	Property development.

### 3 Share capital

#### Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 4 Related party transactions

As a wholly-owned subsidiary undertaking, the company has taken advantage of the exemption under the Financial Reporting Standard for Smaller Entities (effective 2008) not to disclose transactions with other wholly-owned group companies.

### 5 Control

The company's ultimate parent is Larsen and Ross Limited, a company registered in Scotland. The ultimate controlling party is Mr B W Larsen.

The company has been included in the consolidated financial statements of Larsen and Ross Limited. This is the smallest and largest group for which group financial statements are drawn up and of which the company is a member.

Copies of the Larsen and Ross financial statements can be obtained from Larsen and Ross Limited, Hillside Villas, Inverness, IV2 3ES.