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CCOMPANIES FORM No. 466(Scot)

**Particulars of an instrument of  
alteration to a floating charge created  
by a company registered in Scotland****466**Please do not  
write in  
this margin

Pursuant to section 410 and 466 of the Companies Act 1985

Please complete  
legibly, preferably  
in black type, or  
bold block letteringTo the Registrar of Companies  
(Address overleaf - Note 5)

For official use

Company number

[ ] [ ] [ ] [ ] [ ] [ ]

137656

Name of company

\* FIFE ENERGY LIMITED

\* Insert full name  
of company

Date of creation of the charge (note 1)

October 4 1994

Description of the instrument creating or evidencing the charge or of any ancillary document which has  
been altered (note 1)Floating Charge and Instruments of Alteration dated 8 and 28 December  
1994, 10 August 1995 and 7 December 1995

Names of the persons entitled to the charge

Energy Investors Fund II L.P.

Short particulars of all the property charged

All property (including uncalled capital) which is, or may be from time  
to time while the Floating Charge is in force, comprised in the property  
and undertaking of the CompanyPresentor's name address and  
reference (if any):W & J Burness, W.S.  
16 Hope Street  
Charlotte Square  
Edinburgh  
EH2 4DD  
Ref: P.A. Lawson

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For official Use  
Charges Section

Post room



Names, and addresses of the persons who have executed the instrument of alteration (note 2)

Please do not  
write in  
this margin

Fife Energy Limited, Westfield Development Centre, Cardenden, Fife, KY5  
ONP.

Energy Investors Fund II L.P., 200 Berkeley Street, 20th Floor, Boston,  
MA 02117-0111, USA.

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

Date(s) of execution of the instrument of alteration

January 30 and April 22, 1996.

A statement of the provisions, if any, imposed by the instrument of alteration prohibiting or restricting the  
creation by the company of any fixed security or any other floating charge having, priority over, or ranking  
pari passu with the floating charge

N/A

Short particulars of any property released from the floating charge

N/A

The amount, if any, by which the amount secured by the floating charge has been increased

See Schedule

Please do not  
write in  
this margin

A statement of the provisions, if any, imposed by the instrument of alteration varying or otherwise  
regulating the order of the ranking of the floating charge in relation to fixed securities or to other floating  
charges

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

Continuation of the statement of the provisions, if any, imposed by the instrument of alteration varying or otherwise regulating the order of the ranking of the floating charge in relation to fixed securities or to other floating charges

Please do not  
write in  
this margin

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

Signed

*W. H. D.*

On behalf of [company][chargee]†

Date

30 April 1996

† delete as  
appropriate

#### Notes

1. A description of the instrument e.g. "Instrument of Charge" "Debenture" etc as the case may be, should be given. For the date of creation of a charge see section 410(5) of the Companies Act.
2. In accordance with section 466(1) the instrument of alteration should be executed by the company, the holder of the charge and the holder of any other charge (including a fixed security) which would be adversely affected by the alteration.
3. A certified copy of the instrument of alteration, together with this form with the prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of execution of that instrument.
4. A certified copy must be signed by or on behalf of the person giving the certification and where this is a body corporate it must be signed by an officer of that body.
5. The address of the Registrar of Companies is:-  
Companies Registration Office, 102 George Street, Edinburgh EH2 3DJ

## SCHEDULE

All sums due by the Company to Energy Investors Fund II L.P., including, without limitation, all sums due pursuant to the Loan Stock and Development Loan and Subscription Agreement dated 8 and 28 December 1994 among Energy Investors Fund II L.P., the Company, Global Energy Inc, Global Energy Europe Limited and Global Energy USA Limited and all sums due pursuant to a Project Development Loan Agreement ("the Agreement") dated 10 August 1995 among Energy Investors Fund II L.P., the Company, Global Energy Inc and Global Energy USA Limited in so far as the Agreement is acceded to by Fife Electric Limited pursuant to a Deed of Adherence dated 11 December 1995 and subsequent date, and also in so far as the Agreement shall be amended, restated, modified or varied from time to time, including as amended pursuant to the First Amendment to the Agreement dated 30 January 1996.

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## **CERTIFICATE OF THE REGISTRATION OF AN ALTERATION TO A FLOATING CHARGE**

Company number 137656

I hereby certify that particulars of an instrument of alteration dated  
22 APRIL 1996

was delivered pursuant to section 410 of the Companies Act, 1985,  
on 30 APRIL 1996.

The instrument relates to a charge created on 4 OCTOBER 1994

by FIFE ENERGY LIMITED

in favour of ENERGY INVESTORS FUND II L.P.

for securing ALL SUMS DUE, OR TO BECOME DUE

Signed at Edinburgh  
2 MAY 1996

Stuart S. Smith  
For Registrar of Companies



C O M P A N I E S H O U S E