Section 53(1)

Please do not write in this

margin

The Insolvency Act 1986

Form 1 (Scot)

Notice of appointment of a Receiver by the Holder of a Floating Charge

S53(1)

Please complete legibly, preferably in black type, or bold block lettering

Pursuant to section 53(1) of the Insolvency Act 1986 and Regulation 3 of the Receivers (Scotland) Regulations 1986

PR2794-1

PR 30 54 - 1. To the Registrar of Companies

For c	fficial	use

Company number sc137656

Name of Company

 insert name of company FIFE ENERGY LIMITED

- r insert name(s) and address(es) of the holder(s) of the charge
- g insert name(s) and address(es) of receiver(s)

★★We† The Governor and Company of the Bank of Scotlar Mound, Edinburgh	
give notice that on the <u>l6th</u> day of <u>August</u> <u>Ø Thomas Merchant Burton and Colin Peter Dempster of Edung, 10 George Street, Edinburgh, EH2 2DZ</u>	16x 2002 rnst &
property of the company which is subject to (note 1) _s	rt of the
The circumstances justifying the appointment were (no occurrence of an Event of Default as specified in the C A certified copy of the instrument of appointment, with	harge.
docquet(s) of receipt and acceptance endorsed on it, is attached.	

1 to be signed by the holder of the charge or his agent

Signeds Dunder & Wilson

20.08.02

Notes

1 State particulars of the floating charge in respect of which the receiver was appointed. The particulars should include the name of the person first named in the charge among the persons entitled to the benefit thereof (or, in the case of a series of debentures, the name of the holder of the first such debenture to be issued), the amount thereby secured, and the date of registration (which may be obtained from the certificate of registration).

2 Here set out fully the circumstances justifying the appointment. Where these were provided for in the instrument of charge, this fact should be stated, otherwise reference should be made to whichever of the events specified in section 52 of the Act applies.

PAINTED AND SUPPLIED BY

OSWALDS OF
EDINBURGH LIMITED
24 GREAT KING STREET
EDINBURGH EHS SON
TELEPHONE 031 557 6966

· FAX 031 556 2917

Presentor's name address and reference (if any):

Dundas & Wilson Street 191 West George Street Glasgow G2 2LD BOS001.1296/DLG For official use

Receivers Section

Seceivers Section

SCT S2BWXDJU

COMPANIES HOUSE

21/08/02

JRR1 (Scot)

PAPER APART

The Floating Charge dated 20 July 1999 and registered 29 July 1999 granted by Fife Energy Limited in favour of the Governor and Company of the Bank of Scotland securing the whole property and undertaking of Fife Energy Limited under exception of the property and undertaking of the said Fife Energy Limited released from the said Floating Charge pursuant to a Deed of Release by the Governor and Company of the Bank of Scotland in favour of the said Fife Energy Limited, dated 14 August 2002.

FIFE ENERGY LIMITED

In pursuance of the powers conferred on us under the Insolvency Act 1986, We, THE GOVERNOR AND COMPANY OF THE BANK OF SCOTLAND, incorporated by Act of Parliament and having our Head Office at The Mound, Edinburgh holders of a Floating Charge dated 20 July 1999 and registered on the 29 July 1999 granted by Fife Energy Limited, Company number SC137656, having its registered office at Westfield Development Centre, Cardenden, Fife, KY5 0HP in our favour do hereby appoint Thomas Merchant Burton and Colin Peter Dempster, both Chartered Accountants of Messrs Ernst & Young, 10 George Street, Edinburgh, EH2 2DZ jointly and severally to be Joint Receivers of the whole property and undertaking of the said Fife Energy Limited under exception of the property and undertaking of the said Fife Energy Limited released from the said Floating Charge pursuant to a Deed of Release by us in favour of the said Fife Energy Limited dated 14 August 2002 the said and such Joint Receivers to be able to exercise severally all the powers conferred on them under Schedule 2 to the Insolvency Act 1986.

Subscribed for and on behalf of The Governor and Company of the Bank of Scotland by

Edwy Works on EDWARD MORRISON One of their duly authorised signatories

At EDINBURGH on this V15th day of August 2002

before this witness

WILLIAM MURRAY HETHERHOOTE

Bank of Scotland, Edinburgh

We Thomas Merchant Burton and Colin Peter Dempster of Messrs Ernst & Young, 10 George Street, Edinburgh, EH2 2DZ do hereby acknowledge having received the foregoing 16 M Instrument of Appointment on the day of AJG ST thousand and Two at 4.2/2 a.m./p.m. and do hereby accept our appointment as Receivers of Fife Energy Limited for the purposes therein specified and we hereby confirm having intimated our acceptances of such appointment to The Governor and Company of the Bank of Scotland at 9.45 a.m./p.m. and 9.45 a.m./p.m. respectively on the 16 to 16 AVAUST Two thousand and Two. 2001

Subscribed by COLIN PETER DEMPSTER
In the presence of

Subscribed by THOMAS MERCHANT BURION
In the presence of Showa & Counque

SHOWA ELIZABETH CARRACHER

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

REGISTER of Charges, Alterations to Charges,

(1) Date of Registration	Serial Number of Document on File	(3) Date of Creation of each Charge and Description thereof	scription aquisition by the Charge the Property Charged		(7) Names of the Persons entitled to the Charge		
				£			
29/07/1999		20/ 7/99 FLOATING CHARGE		ALL SUMS DUE, OR TO BECOME DUE	UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE OF THE COMPANY INCLUDING UNCALLED CAPITAL	THE GOVERNOR AND COMPANY OF THE BANK OF SCOTLAND	
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Memoranda of Satisfaction and Appointments etc. of Receivers

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

COMPANY: SC137656 CHARGE: 15

COMPANY: SC1376	56 CHARGE: 15		COMPANY: SC137656 CHARGE: 15						
(8)	(9)	(10)	(11)	(12)					
In the case of a floating charge, a statement of the provisions, if any, prohibiting or restricting the creation by the company of any fixed security or any other floating charge having priority over, or ranking pari passu with the floating charge.	In the case of a floating charge, a statement of the provisions if any regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property the subject of the floating charge or any part of it.	Amount or rate per cent of the Commis- sion Allowance or discount	Memoranda of Satisfaction	Name	Receiver Date of Appointment	Date of Ceasing to act			
COMPANY ARE EXPRESSLY PROHIBITED FROM CREATING SUBSEQUENT FIXED SECURITY HAVING PRIORITY OVER OR RANKING EQUALLY WITH THE FLOATING CHARGE			20/ 8/02 PARTIAL PROPERTY RELEASE	BURTON TM DEMPSTER CP	16/ 8/02 16/ 8/02				
	j								

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

COMPANY: SC137656 CHARGE: 15

Instruments of Alteration to a Floating Charge							
(13) Date of Execution	(14) Names of the persons who have executed the instrument	(15) The provisions, if any, prohibiting or restricting the creation by the Company of any fixed security or any other floating charge having priority over, or ranking peripessu with, the floating charge.	(16) The provisions, if any, varying or otherwise regulating the order of the ranking of the floating charge in relation to fixed securities or to other floating charges.	(17) Short particulars of any property released from the floating charge	(18) The amount, if an by which the amount secured it foating chars has been increase		
	EL PASO EBERGY INTERNATIONAL COMPANY THE GOVERNOR AND COMPANY OF THE BANK OF SCOTLAND FIFE ENERGY LIMITED						
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