

Registered Number SC136324

MANUFACTURING PRINCIPLES LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

Notes 31/12/2014 30/06/2013

		£	£
Fixed assets			
Tangible assets	2	1,753	2,957
		<u>1,753</u>	<u>2,957</u>
Current assets			
Debtors		1,854	742
Cash at bank and in hand		4,786	4,362
		<u>6,640</u>	<u>5,104</u>
Creditors: amounts falling due within one year		(5,866)	(5,983)
Net current assets (liabilities)		<u>774</u>	<u>(879)</u>
Total assets less current liabilities		<u>2,527</u>	<u>2,078</u>
Creditors: amounts falling due after more than one year		0	(3,000)
Total net assets (liabilities)		<u>2,527</u>	<u>(922)</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		(7,473)	(10,922)
Shareholders' funds		<u>2,527</u>	<u>(922)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2015

And signed on their behalf by:

R.L. Spence, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts are prepared on the going concern basis due to the continued support from the director.

Turnover policy

Turnover represents amounts receivable for goods and services in relation to the provision of management consultancy services. It is recognised in the accounts on an invoice basis, net of value added tax and arises wholly within the United Kingdom.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment 25% straight line

2 Tangible fixed assets

	£
Cost	
At 1 July 2013	4,238
Additions	1,325
Disposals	(2,681)
Revaluations	-
Transfers	-
At 31 December 2014	<u>2,882</u>
Depreciation	
At 1 July 2013	1,281
Charge for the year	1,650
On disposals	(1,802)
At 31 December 2014	<u>1,129</u>
Net book values	
At 31 December 2014	<u><u>1,753</u></u>
At 30 June 2013	<u><u>2,957</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

31/12/2014 30/06/2013

	£	£
10,000 Ordinary shares of £1 each	10,000	10,000

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