

Plant Asset Management Limited

Report and Financial Statements

31 December 2016



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COMPANIES HOUSE

Plant Asset Management Limited

Registered No: SC136313

Directors

S Johnson

D Stephen

Solicitors

CMS Cameron McKenna LLP

6 Queens Road

Aberdeen

AB15 4ZT

Registered office

Bridge View

1 North Esplanade West

Aberdeen

AB11 5QF

Plant Asset Management Limited

Balance sheet

at 31 December 2016

	Notes	2016 £000	2015 £000
Current assets			
Debtors – Amounts owed by group undertakings		329	329
Total Assets		<u>329</u>	<u>329</u>
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account	3	328	328
Equity shareholders' funds	3	<u>329</u>	<u>329</u>

Audit Exemption Statement

For the year ending 31 December 2016, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



D Stephen
Director
31 August 2017

Notes to the financial statements

at 31 December 2016

1. Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Share Capital

	<i>Authorised</i>	
	<i>2016</i>	<i>2015</i>
	<i>£000</i>	<i>£000</i>
100,000 Ordinary shares of £1 each	100	100

	<i>No</i>	<i>Allotted, called up and fully paid</i>	
		<i>2016</i>	<i>2015</i>
		<i>£000</i>	<i>£000</i>
Ordinary shares of £1 each	1,000	1	1

3. Reconciliation of shareholders' funds and movements on reserves

	<i>Share capital</i>	<i>Profit and loss account</i>	<i>Total</i>
	<i>£000</i>	<i>£000</i>	<i>£000</i>
At 1 January 2016 and 31 December 2016	1	328	329

4. Ultimate Parent Company

The company is an immediate subsidiary undertaking of Petrofac Facilities Management Group Limited, a company incorporated in Scotland.

Petrofac Limited, the ultimate parent company and controlling party, is a company incorporated in Jersey, and heads the smallest and largest group in which the results of the company are consolidated.

Copies of the Petrofac Limited financial statements can be obtained from the Petrofac Limited Registered Office, 44 Esplanade, St Helier, Jersey, JE4 9WG.