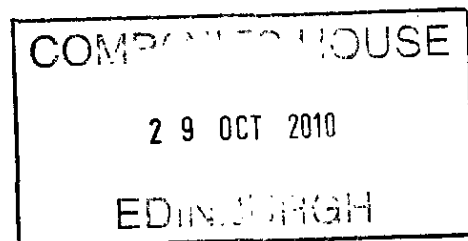


Company Registration No. SC 135878

3D STABILISERS LIMITED

Annual report and financial statements

31 December 2009



3D STABILISERS LIMITED

Report and financial statements 2009

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3D STABILISERS LIMITED

Report and financial statements 2009

Officers and professional advisers

Directors

B M Janner
B L Dudman
E G Hendry

Secretary

E G Hendry

Registered Office

1 Howe Moss Drive
Kirkhill Industrial Estate
Dyce
Aberdeen
AB21 0GL

Solicitors

CMS Cameron McKenna
Migvie House
North silver Street
Aberdeen
AB10 1RJ

Independent Auditors

Deloitte LLP
Aberdeen

3D STABILISERS LIMITED

Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 December 2009.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Principal activities

The company had no revenue in the current or prior year, and there is no expectation of the company generating revenue in the foreseeable future.

Going concern

The company has net liabilities of £6,079 (2008: £6,079) at 31 December 2009. The net liabilities represent amounts due to group undertakings and the directors have received confirmation of continuing group support for a period of at least 12 months from the date of this directors' report.

After consideration of the group support available and the continuing prospects for the company, the directors continue to adopt the going concern basis in preparing the annual report and accounts.

Subsequent events

On 21 February 2010, Schlumberger Limited and Smith International Inc. jointly announced that their Boards of Directors had unanimously approved a definitive merger agreement in which the companies would combine in a stock-for-stock transaction. This merger was approved on 27 August 2010 and the company is now a part of Schlumberger Limited.

Directors

The directors who served the company during the year and to the date of this report were as follows:

B M Janner
B L Dudman
E G Hendry

Auditors

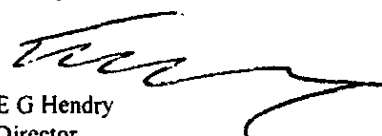
Each of the persons who is a director at the date of approval of this report confirms that:

- So far as the director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- The director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

Deloitte LLP has expressed their willingness to continue in office as auditors and appropriate arrangements have been put in place for them to be deemed reappointed as auditors in the absence of an Annual General Meeting.

Approved by the Board of Directors
and signed on behalf of the Board


E G Hendry
Director
29 October 2010

3D STABILISERS LIMITED

Directors' responsibilities statement

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditors' report to the members of 3D STABILISERS LIMITED

We have audited the financial statements of 3D Stabilisers Limited for the year ended 31 December 2009 which comprise the profit and loss account, the balance sheet, and the related notes 1 to 9. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies exemption in preparing the Director's Report.



Graeme Sheils, CA Senior Statutory Auditor
for and on behalf of Deloitte LLP
Chartered Accountants and Statutory Auditors
Aberdeen, United Kingdom

29 October 2010

3D STABILISERS LIMITED

Profit and loss account Year ended 31 December 2009

	Note	2009 £	2008 £
Turnover		-	-
Other charges		-	(6,182)
Loss on ordinary activities before taxation		-	(6,182)
Tax on loss on ordinary activities		-	-
Loss for the financial year	4	-	(6,182)

There are no recognised gains or losses for the current or the preceding year other than included in the profit and loss account. Accordingly, no statement of total recognised gains and losses is presented.

3D STABILISERS LIMITED

Balance sheet As at 31 December 2009

	Note	2009 £	2008 £
Creditors: amounts falling due within one year	2	(6,079)	(6,079)
Net liabilities		<u>(6,079)</u>	<u>(6,079)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account	4	<u>(6,179)</u>	<u>(6,179)</u>
Shareholders' deficit		<u>(6,079)</u>	<u>(6,079)</u>

These financial statements of 3D Stabilisers Limited, company number SC135878, were approved by the Directors on Friday 29 October 2010.

Signed on behalf of the Board of Directors



E G Hendry
Director
29 October 2010

3D STABILISERS LIMITED

Notes to the financial statements Year ended 31 December 2009

1. Accounting policies

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below and have been applied consistently in the current and preceding year.

Accounting convention

The financial statements are prepared under the historical cost convention.

Going concern

The financial statements are prepared on a going concern basis. This is discussed in the Directors' report on page 2, under the heading *Going concern*.

Cash flow statement

The company has taken advantage of the exemption in FRS1 to dispense with the requirement to include a cash flow statement in its financial statements, as its financial statements are incorporated into those of Smith International Inc, which are publicly available (note 8).

2. Creditors: amounts falling due within one year

	2009 £	2008 £
Amounts owed to group undertakings	<u>6,079</u>	<u>6,079</u>

3. Called up share capital

	2009 £	2008 £
Called up, allotted and fully paid		
100 Ordinary shares of £1 each (2008: 100)	<u>100</u>	<u>100</u>

4. Profit and loss account

	2009 £	2008 £
Balance brought forward	(6,179)	3
Loss for financial year	-	(6,182)
Balance carried forward	<u>(6,179)</u>	<u>(6,179)</u>

5. Related party transactions

The company is a wholly owned subsidiary of Pathfinder Energy Services Limited and therefore, is exempt from the requirement of FRS8 to include details of transactions with other group companies. There are no other related party transactions to disclose.

3D STABILISERS LIMITED

Notes to the financial statements Year ended 31 December 2009

6. Audit fee and information regarding employees

Auditors' remuneration in the current and prior financial years was borne by another group company. The directors estimate that the balance relating to the company was £1,500 (2008: £1,500). The company has no employees (2008: nil) other than the directors.

7. Reconciliation of movements in shareholders' deficit

	2009 £	2008 £
Opening shareholders' deficit/(funds)	6,079	(103)
Loss for the financial year	-	6,182
Closing shareholders' deficit	<u>6,079</u>	<u>6,079</u>

8. Ultimate parent company

At 31 December 2009, the ultimate parent undertaking and controlling party of this company by virtue of its shareholding, is Smith International Inc., a company incorporated in USA. The smallest and largest group in which the results of the company are consolidated was that headed by Smith International Inc, a company incorporated in the state of Delaware, USA. Subsequent to 31 December 2009 the ultimate parent company became Schlumberger Limited (note 9), a company registered in Netherlands Antilles.

Copies of the Smith International Inc. financial statements are available from:

Smith International Inc.
P O Box 60068
Houston, Texas
77205-0068
USA

9. Subsequent events

On 21 February 2010, Schlumberger Limited and Smith International Inc. jointly announced that their Boards of Directors had unanimously approved a definitive merger agreement in which the companies would combine in a stock-for-stock transaction. This merger was approved on 27 August 2010 and the company is now a part of Schlumberger Limited.