

Company Registration No. SC 135878

3D STABILISERS LIMITED

Annual report and financial statements

31 December 2010

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3D STABILISERS LIMITED

Annual report and financial statements 2010

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3D STABILISERS LIMITED

Annual report and financial statements 2010

Officers and professional advisers

Directors

B M Janner
E G Hendry
W T McAllister

Secretary

E G Hendry

Registered Office

Wallace Facility
Badentoy Avenue
Aberdeen
AB12 4YB

Solicitors

McGrigors LLP
Johnstone House
52-54 Rose Street
Aberdeen
AB10 1UD

Independent Auditor

Deloitte LLP
Aberdeen
United Kingdom

3D STABILISERS LIMITED

Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 December 2010.

This report has been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

Principal activities

The company had no revenue in the current or prior year, and there is no expectation of the company generating revenue in the foreseeable future.

Going concern

At 31 December 2010 the company has net liabilities of £6,079 (2009: £6,079), representing amounts due to group undertakings. The company does not have other ongoing obligations and the directors have received confirmation of continuing group support for a period of at least 12 months from the date of this directors' report.

Accordingly we continue to adopt the going concern basis in the preparation of the annual report and accounts.

Directors

The present membership of the board is set out on page 1. The directors who served during the year and to the date of this report were:

B M Janner

B L Dudman (resigned 15 March 2011)

E G Hendry

W T McAllister (appointed 15 March 2011)

Auditor

Each of the persons who is a director at the date of approval of this report confirms that:

- So far as the director is aware, there is no relevant audit information of which the company's auditor is unaware; and
- The director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors
and signed on behalf of the Board



W T McAllister

Director

29 September 2011

3D STABILISERS LIMITED

Directors' responsibilities statement

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditor's report to the members of 3D STABILISERS LIMITED

We have audited the financial statements of 3D Stabilisers Limited for the year ended 31 December 2010 which comprise of the balance sheet and the related notes 1 to 7. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2010 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies exemption in preparing the Directors' Report.



Graeme Sheils, Senior Statutory Auditor
for and on behalf of Deloitte LLP
Chartered Accountants and Statutory Auditor
Aberdeen, United Kingdom
29 September 2011

3D STABILISERS LIMITED

Balance sheet As at 31 December 2010

| | Note | 2010 £ | 2009 £ |
|---|------|----------------|----------------|
| Creditors: amounts falling due within one year | 3 | (6,079) | (6,079) |
| Net liabilities | | <u>(6,079)</u> | <u>(6,079)</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | 5 | <u>(6,179)</u> | <u>(6,179)</u> |
| Shareholders' deficit | | <u>(6,079)</u> | <u>(6,079)</u> |

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These financial statements of 3D Stabilisers Limited, company number SC135878 were approved by the Directors on 29 September 2011.

Signed on behalf of the Board of Directors



W T McAllister
Director
29 September 2011

3D STABILISERS LIMITED

Notes to the financial statements

Year ended 31 December 2010

1. Accounting policies

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below and have been applied consistently in the current and preceding year.

Accounting convention

The financial statements are prepared under the historical cost convention.

Going concern

The financial statements are prepared on a going concern basis. The financial position of the company is set out in the balance sheet on page 4.

The company does not have other ongoing obligations and the directors have received confirmation of continuing group support for a period of at least 12 months from the date of this directors' report. Accordingly, the directors' continue to adopt the going concern basis in preparing the financial statements.

Cash flow statement

The company has taken advantage of the exemption in FRS1 to dispense with the requirement to include a cash flow statement in its financial statements, as its financial statements are incorporated into those of Schlumberger N.V., which are publicly available (note 7).

2. Profit and loss account

No profit and loss account is presented within these financial statements because the company did not receive income, incur expenditure or any other gain or loss during the current or preceding financial year. There have been no movements in shareholders' funds during the current or preceding financial year.

3. Creditors: amounts falling due within one year

| | 2010 £ | 2009 £ |
|------------------------------------|-----------|-----------|
| Amounts owed to group undertakings | 6,079 | 6,079 |

4. Called up share capital

| | 2010 £ | 2009 £ |
|---|-----------|-----------|
| Called up, allotted and fully paid | | |
| Ordinary shares of £1 each | 100 | 100 |

5. Profit and loss account

| | 2010 £ | 2009 £ |
|--------------------------------|-----------|-----------|
| 1 January and 31 December 2010 | (6,179) | (6,179) |

3D STABILISERS LIMITED

Notes to the financial statements

Year ended 31 December 2010

6. Related party transactions

The company is exempt from the requirement of FRS8 to include details of transactions with other group companies. There are no other related party transactions to disclose.

7. Ultimate parent company

Until 27 August 2010 the ultimate parent company was Smith International Inc., a company incorporated in the State of Delaware, USA.

On 27 August 2010, Schlumberger Limited, a company incorporated in Curacao and whose share capital is listed on NYSE merged with Smith International Inc., whereby the companies combined in a stock-for-stock transaction. From this date the ultimate parent company is Schlumberger Limited.

The smallest and largest group in which the results of the company are consolidated is that headed by Schlumberger Limited a company incorporated in Curacao. Copies of its group financial statements are available from: Schlumberger Limited, 5599 San Felipe, Houston, Texas 7705 USA.