

**Abbreviated Accounts**  
**for the Year Ended 31 December 2010**  
**for**  
**Edinburgh International**  
**Television**  
**Festival Limited**

WEDNESDAY



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29/06/2011  
COMPANIES HOUSE

**Edinburgh International  
Television  
Festival Limited**

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for the Year Ended 31 December 2010**

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**Edinburgh International  
Television  
Festival Limited**

**Company Information  
for the Year Ended 31 December 2010**

**DIRECTORS:** James Baker  
Chris Shaw  
Alexandra Rose Mahon  
Elaine Anne Bedell

**SECRETARY:** Alex Innes

**REGISTERED OFFICE:** 9 Ainslie Place  
Edinburgh  
EH3 6AT

**BUSINESS ADDRESS:** 117 Farringdon Road  
London  
EC1R 3BX

**REGISTERED NUMBER:** SC135838

**SENIOR STATUTORY  
AUDITOR:** David Main

**AUDITORS:** Whitelaw Wells  
Statutory Auditor  
9 Ainslie Place  
Edinburgh  
EH3 6AT



**Report of the Independent Auditors to  
Edinburgh International  
Television  
Festival Limited  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Edinburgh International Television Festival Limited for the year ended 31 December 2010 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

**DAVID MAIN**

David Main (Senior Statutory Auditor)  
for and on behalf of Whitelaw Wells  
Statutory Auditor  
9 Ainslie Place  
Edinburgh  
EH3 6AT

15 June 2011

**Edinburgh International  
Television  
Festival Limited**

**Abbreviated Balance Sheet  
31 December 2010**

	Notes	2010 £	£	2009 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,646		7,129
<b>CURRENT ASSETS</b>					
Debtors		38,240		38,798	
Cash at bank and in hand		21,854		67,834	
		<u>60,094</u>		<u>106,632</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>58,930</u>		<u>100,425</u>	
<b>NET CURRENT ASSETS</b>			<u>1,164</u>		<u>6,207</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>5,810</u></u>		<u><u>13,336</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		5		5
Profit and loss account			<u>5,805</u>		<u>13,331</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>5,810</u></u>		<u><u>13,336</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 June 2011 and were signed on its behalf by:



Elaine Anne Bedell - Director

The notes form part of these abbreviated accounts

**Edinburgh International  
Television  
Festival Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2010**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment and fittings	- 20% on cost
Computer equipment	- 25% on cost

**Deferred tax**

Deferred tax is not provided for as all the taxable profits are gift aided to the holding company.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Revenue recognition**

Revenue is recognised in accordance with Financial Reporting Standard 5 "Reporting the Substance of Transactions", Application Note G "Revenue Recognition", and UITF 40 "Revenue Recognition and Service Contracts". In this respect, revenue is recognised in line with performance, to the extent that a right to consideration arises. Included in current assets, as "accrued sales", are amounts in respect of income that has been recognised but not billed by the end of the period. Provision is made against unbilled amounts where the right to receive payment is contingent and dependent on factors outside the control of the company.

**Edinburgh International  
Television  
Festival Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2010**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2010	38,588
Additions	4,715
	<hr/>
At 31 December 2010	43,303
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<b>DEPRECIATION</b>	
At 1 January 2010	31,458
Charge for year	7,199
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At 31 December 2010	38,657
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<b>NET BOOK VALUE</b>	
At 31 December 2010	4,646
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At 31 December 2009	7,130
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**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
5	Ordinary	£1	5	5
			<hr/>	<hr/>

**4. ULTIMATE PARENT COMPANY**

The holding company is The Edinburgh Television Festival Council, a company limited by guarantee and incorporated in Great Britain. The company is recognised as a charity by the Office of the Scottish Charity Regulator, number SC030821. Financial statements are lodged with the Registrar of Companies and the Office of the Scottish Charity Regulator

**5. SERVICES GIVEN FREE**

The Festival is grateful for services provided as sponsorship given by other organisations during the year.