

Abbreviated Accounts
for the Year Ended 31 December 2012
for
Edinburgh International
Television
Festival Limited

FRIDAY



SCT *S2GBNBCH* #87
06/09/2013
COMPANIES HOUSE

**Edinburgh International
Television
Festival Limited**

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2012**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

**Edinburgh International
Television
Festival Limited**

**Company Information
for the Year Ended 31 December 2012**

DIRECTORS:	James Baker Chris Shaw Alexandra Mahon Elaine Bedell
SECRETARY:	Alex Innes
REGISTERED OFFICE:	9 Ainslie Place Edinburgh EH3 6AT
REGISTERED NUMBER:	SC135838
SENIOR STATUTORY AUDITOR:	David Main
AUDITORS:	Whitelaw Wells Statutory Auditor 9 Ainslie Place Edinburgh EH3 6AT
BANKERS:	Bank of Scotland 1 Castle Terrace Edinburgh EH1 2DP

**Report of the Independent Auditors to
Edinburgh International
Television
Festival Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Edinburgh International Television Festival Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



David Main (Senior Statutory Auditor)
for and on behalf of Whitelaw Wells
Statutory Auditor
9 Ainslie Place
Edinburgh
EH3 6AT

10 July 2013

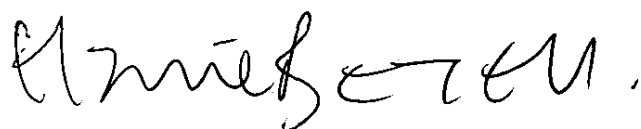
**Edinburgh International
Television
Festival Limited (Registered number: SC135838)**

**Abbreviated Balance Sheet
31 December 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	10,531	3,816
CURRENT ASSETS			
Debtors		59,593	73,624
Cash at bank and in hand		82,956	40,215
		<u>142,549</u>	<u>113,839</u>
CREDITORS			
Amounts falling due within one year		<u>145,347</u>	<u>111,238</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(2,798)</u>	<u>2,601</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>7,733</u></u>	<u><u>6,417</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	5	5
Profit and loss account		<u>7,728</u>	<u>6,412</u>
SHAREHOLDERS' FUNDS		<u><u>7,733</u></u>	<u><u>6,417</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 July 2013 and were signed on its behalf by:



Elaine Bedell - Director

The notes form part of these abbreviated accounts

**Edinburgh International
Television
Festival Limited**

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents donations receivable, delegate admission charges, event sponsorship fees and other ancillary sales, excluding value added tax. Revenue is recognised when the company obtains the right to consideration. In the case of donations this is the date the donation is awarded and in the case of other sales the date the event takes place.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment and fittings	- 20% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is not provided for as all the taxable profits are gift aided to the holding company.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Edinburgh International
Television
Festival Limited**

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	40,603
Additions	11,783
Disposals	(11,153)
	<hr/>
At 31 December 2012	41,233
	<hr/>
DEPRECIATION	
At 1 January 2012	36,787
Charge for year	4,108
Eliminated on disposal	(10,193)
	<hr/>
At 31 December 2012	30,702
	<hr/>
NET BOOK VALUE	
At 31 December 2012	10,531
	<hr/>
At 31 December 2011	3,816
	<hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
5	Ordinary	£1	5	5
			<hr/>	<hr/>

4. ULTIMATE PARENT COMPANY

The Edinburgh Television Festival Council is regarded by the directors as being the company's ultimate parent company.

The holding company is a company limited by guarantee and recognised as a charity by the Office of the Scottish Charity Regulator, number SC030821. Financial statements are lodged with the Registrar of Companies and the Office of the Scottish Charity Regulator.

5. SERVICES GIVEN FREE

The Festival is grateful for services provided as sponsorship given by other organisations during the year.