

**Abbreviated Accounts**  
**for the Year Ended 31 December 2011**  
**for**  
**Edinburgh International**  
**Television**  
**Festival Limited**

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**Edinburgh International  
Television  
Festival Limited**

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for the Year Ended 31 December 2011**

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**Edinburgh International  
Television  
Festival Limited**

**Company Information  
for the Year Ended 31 December 2011**

<b>DIRECTORS:</b>	James Baker Chris Shaw Alexandra Mahon Elaine Bedell
<b>SECRETARY:</b>	Alex Innes
<b>REGISTERED OFFICE:</b>	9 Ainslie Place Edinburgh EH3 6AT
<b>REGISTERED NUMBER:</b>	SC135838
<b>SENIOR STATUTORY AUDITOR:</b>	David Main
<b>AUDITORS:</b>	Whitelaw Wells Statutory Auditor 9 Ainslie Place Edinburgh EH3 6AT
<b>BANKERS:</b>	Bank of Scotland 1 Castle Terrace Edinburgh EH1 2DP

**Report of the Independent Auditors to  
Edinburgh International  
Television  
Festival Limited  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Edinburgh International Television Festival Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



David Main (Senior Statutory Auditor)  
for and on behalf of Whitelaw Wells  
Statutory Auditor  
9 Ainslie Place  
Edinburgh  
EH3 6AT

4 July 2012

**Edinburgh International  
Television  
Festival Limited**

**Abbreviated Balance Sheet  
31 December 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	3,816	4,646
<b>CURRENT ASSETS</b>			
Debtors		73,624	38,240
Cash at bank and in hand		40,215	21,854
		<u>113,839</u>	<u>60,094</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>111,238</u>	<u>58,930</u>
<b>NET CURRENT ASSETS</b>		<u>2,601</u>	<u>1,164</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>6,417</u></u>	<u><u>5,810</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	5	5
Profit and loss account		<u>6,412</u>	<u>5,805</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>6,417</u></u>	<u><u>5,810</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 July 2012 and were signed on its behalf by:



Elaine Bedell - Director

The notes form part of these abbreviated accounts

**Edinburgh International  
Television  
Festival Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2011**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents donations receivable and net invoiced sales of delegate fees, sponsorship and other services, excluding value added tax. Revenue is recognised when the company obtains the right to consideration. In the case of donations this is the date the donation is awarded and in the case of invoiced sales the date the service is provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment and fittings	- 20% on cost
Computer equipment	- 25% on cost

**Deferred tax**

Deferred tax is not provided for as all the taxable profits are gift aided to the holding company.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2011	43,303
Additions	1,505
Disposals	(4,205)
	<hr/>
At 31 December 2011	40,603
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2011	38,657
Charge for year	2,335
Eliminated on disposal	(4,205)
	<hr/>
At 31 December 2011	36,787
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<b>NET BOOK VALUE</b>	
At 31 December 2011	3,816
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At 31 December 2010	4,646
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**Edinburgh International  
Television  
Festival Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2011**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
5	Ordinary	£1	5	5
			<u>5</u>	<u>5</u>

**4. ULTIMATE PARENT COMPANY**

The Edinburgh Television Festival Council. is regarded by the directors as being the company's ultimate parent company.

The holding company is a company limited by guarantee and recognised as a charity by the Office of the Scottish Charity Regulator, number SC030821. Financial statements are lodged with the Registrar of Companies and the Office of the Scottish Charity Regulator

**5. SERVICES GIVEN FREE**

The Festival is grateful for services provided as sponsorship given by other organisations during the year.