

Section 94

The Insolvency Act 1986

Form 4.26 (Scot)

Return of Final Meeting in a
Members' Voluntary Winding Up
Pursuant to Section 94 of the
Insolvency Act 1986

S94

To the Registrar of Companies
To the Accountant in Bankruptcy

For Official Use

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Company Number

SC135670

Name of Company

Britannic Smaller Companies Trust Plc

I / We

Ian Christopher Oakley-Smith, 7 More London Riverside, London, SE1 2RT

Laura May Waters, 7 More London Riverside, London, SE1 2RT

give notice that a general meeting of the company was duly summoned for 25 January 2018 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that no quorum was present at the meeting.

Signed



Date 31 January 2018

PricewaterhouseCoopers LLP
7 More London Riverside
London
SE1 2RT

Ref: 162928/FO/PS

For Official Use

Liquidation Sect

Post Room

FRIDAY



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02/02/2018

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COMPANIES HOUSE

Liquidator's Statement of Account in a Voluntary Winding Up

Statement showing how winding up has been conducted and the property of the company has been disposed of.

Name of Company: **BRITANNIC SMALLER COMPANIES TRUST PLC**
From **15 APRIL 2005** to **25 JANUARY 2018**

	Statement of assets and liabilities	Receipts		Payments* £
Receipts			Brokers' fees	412,911.91
Cash in Hand	4,955,049	60,574,086.73	Legal fees and expenses	270,604.75
Marketable Securities	76,348,661	19,741,681.13	Purchase of Government Security and accrued interest	124,718.07
Trade Debtors	75,237		Investment management fees	110,074.40
Realisation of investments		1,201,872.31	Stamp duty	83,067.00
Dividends received		99,489.24	PwC pre-liquidation advice fees	54,126.42
Less: Tax deducted		(9,948.92)	Ernst and Young LLP accounting fees	29,610.00
Interest on Government Security		24,564.96	Directors' and Officers' insurance premiums and tax	24,622.50
Interest received net		26,533.99	PwC Liquidators' remuneration	391,808.61
Refunds		4,272.62	Registrar's fees (net)	73,003.56
Unclaimed dividends		9,748.76	London Stock Exchange fees	4,521.64
Bank interest received gross		26,505.77	Financial Services Authority fees	3,803.00
Interest on Corporation Tax refund		3.38	Liquidators disbursements	89,644.32
VAT refund reclaimed on investment management fees		664,866.00	Directors' expenses	2,508.00
Interest received on VAT refund		240,659.00	Contribution to Association of Investment Companies	1,100.00
£	81,378,947	82,578,734.10	Statutory advertising	663.67
Less			Postage and stationery	374.62
Estimated cost of liquidation and other expenses including interest accruing	(1,044,000)		Commission on purchase of Government Security	281.93
Payments to Redeem Securities			PwC Taxation advice fees	3,546.42
Expenses of Diligence			Bank charges	175.85
Payments per Trading Account			Telephone and fax	62.32
Accrued expenses	(340,655)		Land Registry search fees	79.35
			Corporation tax	18,209.29
			Pincen Masons LLP legal fees	2,980.00
			Total Expenses and Outlays	1,701,497.63
			£	
			Returns to Contributories:	
			1 st distribution - 212.96p per share	60,551,713.27
			1 st in specie distribution – 212.96p per share	19,741,577.28
			Final distribution – 1.54p per share	583,951.20
			Balance	NIL
Net realisations	£ 79,994,292	82,578,734.10	£	82,578,734.10

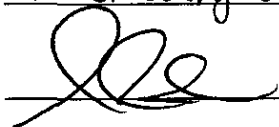
*not being VAT registered, amounts shown are gross of VAT which is irrecoverable

- (1) Assets, including
shown in the statement of assets and liabilities
and estimated to be of the value of
have proved unrealisable
-
- (2) State amount in respect of:
- (a) Unclaimed dividends payable to creditors in the winding up
 - (b) Other unclaimed dividends in the winding up
 - (c) moneys held by the company in respect of dividends or
other sums due before the commencement of the winding up to any
person as a member of the company
- (3) Add here any special remarks the Liquidators think desirable:

Dated .

1 February 2018

Signed by the liquidator



Name & Address

Laura May Waters
PricewaterhouseCoopers LLP
7 More London Riverside
London
SE1 2RT