



## CERTIFICATE OF INCORPORATION OF A PUBLIC LIMITED COMPANY

Company Number  
**135169**

The Registrar of Companies for Scotland hereby certifies that

**PHOENIX CLOSE 02 PLC**

is this day incorporated under the Companies Act 1985 as a public company and that the company is limited.

Given at Companies House, Edinburgh, the  
**22 NOVEMBER 1991**

Registrar of Companies



G

COMPANIES FORM No. 12

**Statutory Declaration of compliance  
with requirements on application  
for registration of a company**

12

Please do not  
write in  
this margin

Pursuant to section 12(3) of the Companies Act 1985

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

To the Registrar of Companies

For official use

For official use

[ ] [ ] [ ] [ ] [ ] [ ]

135169

Name of company

\* PHOENIX CLOSE 02 PLC

\* insert full  
name of Company

I, STEPHEN MABBOTT  
of 142 QUEEN STREET  
GLASGOW  
G1 3BU

† delete as  
appropriate

do solemnly and sincerely declare that I am a ~~solely responsible person~~ [person named as director or secretary of the company in the statement delivered to the registrar under section 10(2)]† and that all the requirements of the above Act in respect of the registration of the above company and of matters precedent and incidental to it have been complied with,  
And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835

Declared at GLASGOW

Declarant to sign below

the 15 day of NOVEMBER  
One thousand nine hundred and NINETY ONE  
before me [Signature]

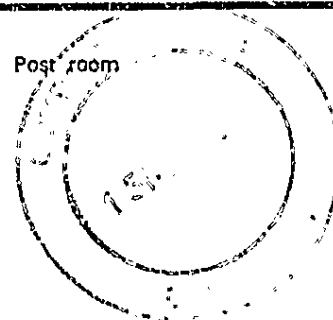
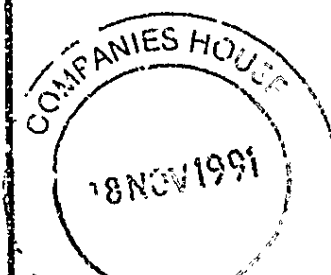
~~A Commissioner of Oaths or Notary Public or Justice of the Peace or Solicitor having the powers conferred on a Commissioner for Oaths~~

Presentor's name address and  
reference (if any):

STEPHEN MABBOTT ASSOCIATES  
142 QUEEN STREET  
GLASGOW  
G1 3BU

For official Use  
New Companies Section

Post room



The Solicitors' Law Stationery Society plc, Oyez House, 27, 6th Floor, Street, London SE1 5TS

4-86 B'HAM  
5017173

135169

PUBLIC COMPANY LIMITED BY SHARES

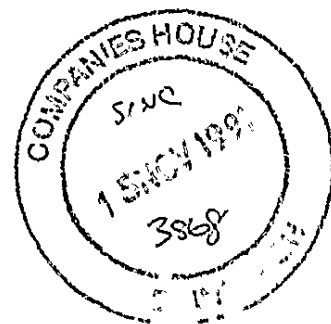
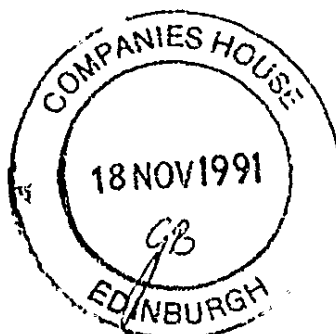
D)

MEMORANDUM OF ASSOCIATION OF

PHOENIX CLOSE 02 PLC

1. The name of the Company is  
"PHOENIX CLOSE 02 PLC"
2. The Company is to be a Public Company.
3. The Registered Office of the Company will be situate in Scotland.
4. The objects for which the Company is established are:-

(A) To carry on, on a commercial basis and with a view to the realisation of profits, activities consisting of or connected with the provision and maintenance of dwellinghouses which the Company lets or intends to let on assured tenancies; to purchase, take on lease or in any manner, or otherwise, acquire any property, buildings, lands and estates or any interest in any rights connected with any such property, buildings, lands and estates; to develop and turn to account any land acquired by or in which the Company is interested and in particular by laying out and preparing the same for building purposes, constructing, altering, demolishing, decorating, maintaining, furnishing and improving buildings and by planting, paving and drainage; and to provide services of all kinds which may be required (directly or indirectly) in connection with any of the foregoing.



(B) To carry on any other trade or business whatsoever which can, in the opinion of the Board of Directors, be advantageously carried on by the Company or calculated directly or indirectly to enhance any of the businesses of the Company.

(C) To purchase, take on lease or in exchange, hire or by any other means acquire and hold for any estate or interest any property, lands, buildings, easements, rights, privileges, concessions, patents, patents rights, licences, secret processes, machinery, equipment, plant, stock-in-trade and any real or personal property of any kind considered necessary, expedient or convenient in connection with the Company's business.

(D) To borrow or raise or secure the payment of money in any manner the Company shall think appropriate for the purposes of or in connection with the Company's business, and for the purposes of or in connection with the borrowing or raising of money by the Company to become a member of any building society.

(E) To mortgage and charge the undertaking and all or any of the real and personal property and assets, present or future, and all or any of the uncalled capital for the time being of the Company, and to issue at par or at a premium or discount, and for such consideration and with and subject to such rights, powers, privileges and conditions as may be thought fit, debentures or debenture stock, either permanent or redeemable or repayable, and collaterally or further to secure any securities of the Company by a trust deed or other assurance.

To issue and deposit any securities which the Company has power to issue by way of mortgage to secure any sum less than the nominal amount of such securities, and also by way of security for the performance of any contracts or obligations of the Company or of its customers or other persons or corporations having dealings with the Company, or in whose businesses or undertakings the Company is interested, whether directly or indirectly.

(F) To guarantee the payment of any monies and the performance of any contracts, liabilities, duties, obligations or engagements of any company, society, association, body, firm or person, including without prejudice to the foregoing generality any company which is for the time being the Company's holding or subsidiary company as defined by Section 736 of the Companies Act 1985 or any re-enactment thereof or a subsidiary of such holding company, or otherwise associated with the Company in business and whether or not this Company receives directly or indirectly any benefit, consideration or advantage therefrom, and to secure the said payment, performance, obligations and others in such manner of way as the Company may think fit by granting any Mortgage, Charge, Floating Charge, Standard Security, Assignment, Pledge, Lien or other security upon the whole or any part of the Company's undertaking, property, revenue, or assets (whether present or future) including uncalled capital with powers of sale and other usual and necessary powers.

(G) To receive money on loan or deposit upon such terms as the Company may approve and to guarantee the obligations and contracts of any person or corporation.

(H) To draw, make, accept, endorse, negotiate, discount and execute promissory notes, bills of exchange and other negotiable or transferable instruments.

(I) To invest and deal with the monies of the Company not immediately required for the purposes of its business in or upon such investments, and in such manner as may from time to time be determined necessary.

(J) To apply for, purchase or otherwise acquire and protect, prolong, renew and hold, use, develop, sell, licence or otherwise dispose of or deal with patents, copyrights, designs, trade marks, brevets d'invention and concessions and the like and any interest therein.

(K) To pay for any property or rights acquired by the Company, either in cash or fully or partly paid-up shares, with or without preferred or deferred or special rights or restrictions in respect of dividend, repayment of capital, voting or otherwise, or by any securities which the Company has power to issue, or partly in one mode and partly in another, and generally on such terms as the Company may determine.

(L) To accept payment for any property or rights sold or otherwise disposed of or dealt with by the Company, either in cash or by instalments or otherwise, or in fully or partly paid-up shares of any company or corporation, with or without preferred or deferred or special rights or restrictions in respect of dividend, repayment of capital, voting or otherwise, or in debentures or mortgage debentures or debenture stock, mortgages or other securities of any company or corporation, or partly in one mode and partly in another, and generally on such terms as the Company may determine, and to hold, dispose of or otherwise deal with any shares, stock or securities so acquired.

(M) To form, promote, finance or assist any other company whether for the purpose of acquiring all or any of the undertaking, property and assets of the Company or for any other purpose for which the Company may consider to be expedient.

(N) To establish and maintain or procure the establishment and maintenance of any non-contributory or contributory pension or superannuation funds for the benefit of, and to give or procure the giving of donations, gratuities, pensions, allowances or emoluments to any persons who are or were at any time in the employment or service of the Company, or of any company which is for the time being the Company's Holding or Subsidiary company as defined by Section 736 of the Companies Act 1985, or otherwise associated with the Company in business or who are or were at any time Directors or officers of the Company or of any such other company as aforesaid and the wives, widows, families and dependents of any such persons, and also to establish and subsidise or subscribe to any institutions, associations, clubs or funds calculated to be for the benefit of or to advance the interests and well-being of the Company or of any such other company as aforesaid, or of any such persons aforesaid, and to make payments for or towards the insurance of any such persons as aforesaid, and to subscribe or guarantee money for charitable or benevolent objects or for any exhibition or for any public, general or useful objects and to do any of the matters aforesaid either alone or in conjunction with any such other company as aforesaid.

(Q) To enter into any partnership or arrangement for sharing profits, union of interests, reciprocal concession or co-operation with any company, firm or person carrying on or proposing to carry on any business within the objects of this Company or which is capable of being carried on so as directly or indirectly to benefit this Company, and to acquire and hold, sell, deal with or dispose of any shares, stock or securities of or other interests in any such company, and to guarantee the contracts or liabilities of, subsidise or otherwise assist, any such company.

(P) To purchase or otherwise acquire and undertake all or any part of the business, property, assets, liabilities and transactions of any person, firm or company carrying on any business which this Company is authorised to carry on.

(Q) To sell, improve, manage, develop, turn to account, exchange, let on rent, royalty, share of profits or otherwise, grant licences, easements and other rights in or over, and in any other manner deal with or dispose of the undertaking and all or any of the property and assets for the time being of the Company for such consideration as the Company may think fit.

(R) To acquire, purchase, take over and undertake part or all of the business, property, assets and liabilities and transactions of any firm, person or company carrying on any business which this Company is authorised to carry on or which can be carried on in conjunction therewith or is capable of being conducted so as directly or indirectly to benefit the Company or to advance its interests generally.

(S) To distribute among the members in specie any property of the Company or any proceeds of sale or disposal of any property of the Company but so that no distribution amounting to a reduction of capital may be made except with the sanction (if any) for the time being required by law.

(T) To do all such other things as are incidental or conducive to the above objects or any of them.

And it is hereby declared that in the construction of this clause the word 'company' except where used in reference to the Company shall be deemed to include any person or partnership or other body of persons, whether incorporated or not incorporated, and whether domiciled in Great Britain or elsewhere, and that the objects specified in the different paragraphs of this clause shall, except where otherwise expressed therein, be in nowise limited by reference to any other paragraph or the name of the Company, but may be carried out in as full and ample a manner and shall be construed in as wide a sense as if each of the said paragraphs defined the objects of a separate, distinct and independent company.

5. The liability of the members is limited.

6. The share capital of the Company is £ 250,000 divided into 500,000 Ordinary Shares of £0.50p each.

WE, the several persons whose names and addresses are subscribed, are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names.

Names, Addresses and Descriptions of Subscribers

Number of Shares taken by each Subscriber

STEPHEN MABBOTT  
OLYMPIC HOUSE  
142 QUEEN STREET  
GLASGOW  
G1 3BU

ONE



Company Registration Agent

PETER JOHN TRAINER  
HOGARTH HOUSE  
43 QUEEN STREET  
EDINBURGH  
EH2 3NY



ONE

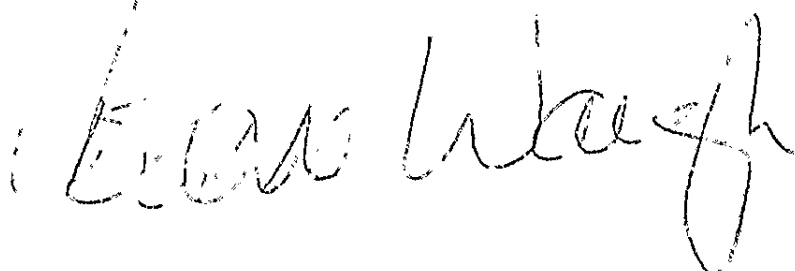
Company Registration Agent

DATED the

15/11/91

Witness to the above Signatures

JOANNE WAUGH  
HOGARTH HOUSE  
43 QUEEN STREET  
EDINBURGH  
EH2 3NY



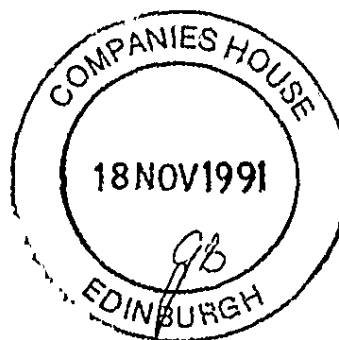
Company Registration Agent

PUBLIC COMPANY LIMITED BY SHARES

ARTICLES OF ASSOCIATION OF

PHOENIX CLOSE 02 PLC

PRELIMINARY



1(a) The Regulations contained in Table A in the Schedule to the Companies (Tables A to F) Regulations 1985 as amended by the Companies (Tables A to F) (Amendment) Regulations 1985 (such Table being hereinafter called "Table A") shall apply to the Company save in so far as they are excluded or varied hereby and such Regulations (save as so excluded or varied) and the Articles hereinafter contained shall be the regulations of the Company.

(b) In these Articles the expression "the Act" means the Companies Act 1985, but so that any reference in these Articles to any provision of the Act shall be deemed to include a reference to any statutory modification or re-enactment of that provision for the time being in force.

## SHARE CAPITAL

2. The Authorised Share Capital of the Company comprises 500,000 Ordinary Shares of £0.50p each.

3.(i) The Directors shall be entitled in their sole discretion but not bound, to recognise the holding of any share upon trust, and Clause 5 of Table A shall be deemed modified accordingly.

(ii) All regulations herein and in Table A regarding general meetings shall also apply, mutatis mutandis, to meetings of holders of classes of shares. ALWAYS PROVIDED that a quorum for the separate class meeting (other than an adjourned meeting) to consider a variation of the rights of any class of shares shall be the holders of at least one-third of the issued shares of the class.

(iii) Subject to the provisions of the Act the rights attached to any class of shares may be varied or abrogated, either with the consent in writing of the holders of three-fourths of the issued shares of the relevant class or with the sanction of an extraordinary resolution passed at a separate General Meeting of the holders of the shares of that class.

(iv) Subject to the provisions of the Act, the Company may purchase its own shares (including any redeemable Shares) and, make a payment in respect of the redemption or purchase of its own shares otherwise than out of distributable profits of the Company or the proceedings of a fresh issue of shares.



## ISSUE OF SHARES

4 (a) Shares which are comprised in the existing authorised but unissued share capital of the Company shall be under the control of the Directors who may (subject to Section 80 of the Act and to paragraphs (b) and (c) below) allot, grant options over or otherwise dispose of the same, to such persons, on such terms and in such manner as they think fit.

(b) The Directors are generally and unconditionally authorised for the purposes of Section 80 of the Act, to exercise any power of the Company to allot and grant rights to subscribe for or convert securities into shares of the Company up to the nominal amount of the existing authorised share capital at any time or times during the period of five years from the date of incorporation and the Directors may, after that period, allot any shares or grant any such rights under this authority in pursuance of an offer or agreement so to do made by the Company within that period. The authority hereby given may at any time (subject to the said Section 80) be renewed, revoked or varied by Ordinary Resolution of the Company in General Meeting.

(c) Sections 89(1) and 90(1) to (6) (inclusive) of the Act shall not apply to any allotment made pursuant to paragraph (b) above.

(d) Save as permitted by Section 101(2) of the Act, no shares of the Company shall be allotted except as paid up at least as to one quarter of their nominal value and the whole of any premium.

## SHARES

5. The liability of any Member in default in respect of a call shall be increased by the addition at the end of the first sentence of Clause 18 in Table A of the words "and all expenses that may have been incurred by the Company by reason of such non-payment".

## TRANSFER OF SHARES

6(a) The Directors will be entitled to refuse to register any transfer which would result in the Company ceasing to be a Close Company.

(b) The Directors may, in their absolute discretion, and without giving any reason therefor, decline to register a transfer of a share, whether or not it is a fully paid share, and the first sentence of Clause 24 in Table A shall not apply to the Company. In particular, but without limiting the generality the Directors may decline to register a transfer which in their opinion might if registered at any time before 6th April, 1996 result in:-

- (i) any person obtaining a controlling interest in the Company for the purposes of Section 293 (8) of the Income and Corporation Taxes Act 1988 or any statutory modification or re-enactment thereof for the time being in force; or

- (ii) The Company being under the control (as defined in Section 416 of the Income and Corporation Taxes Act 1988 or any statutory modification or re-enactment thereof for the time being in force) of another Company (or under the control of another Company and any person connected with that other Company for the purposes of Section 291 of the Income and Corporation Taxes Act 1988) or being a 51 per cent subsidiary of another Company (as defined in Section 838 of the Income and Corporation Taxes Act 1988 or any statutory modification or re-enactment thereof for the time being in force);

unless such a transfer shall have been first approved by a special resolution of the Members of the Company.

#### GENERAL MEETINGS AND RESOLUTIONS

7 (a) A notice convening a General Meeting shall be required to specify the general nature of the business to be transacted only in the case of special business and Clause 38 in Table A shall be modified accordingly.

All business shall be deemed special that is transacted at an Extraordinary General Meeting, and also all that is transacted at any Annual General Meeting, with the exception of declaring a dividend, the consideration of the accounts, balance sheets, and the reports of the Directors and Auditors, and the appointment of, and the fixing of the remuneration of, the Directors and the Auditors.

(b) Every notice convening a General Meeting shall comply with the provisions of Section 372 (3) of the Act as to giving information to Members in regard to their right to appoint proxies; and notices of and other communications relating to any General Meeting which any Member is entitled to receive shall be sent to the Directors and to the Auditors for the time being of the Company.

8 (a) Clause 40 in Table A shall be read and construed as if the words "at the time when the meeting proceeds to business" were added at the end of the first sentence.

(b) If a quorum is not present within half an hour from the time appointed for a General Meeting the General Meeting shall stand adjourned to the same day in the next week at the same time and place or to such other day and at such other time and place as the Directors may determine; and if at the adjourned General Meeting a quorum is not present within half an hour from the time appointed therefor such an adjourned General Meeting shall be dissolved.

(c) Clause 41 in Table A shall not apply to the Company.

## VOTES OF MEMBERS

9. In the event that the Company shall have issued a notice in terms of Section 212 of the Act or any statutory modification or re-enactment thereof for the time being in force, and the person or persons to whom it was addressed fails or fail to give the Company the information requested within the time specified thereon, then the Directors may resolve that no voting rights may be exercised in respect of shares which are the subject of the notice until the said notice shall have been complied with, and that notwithstanding the provisions of the Act.

## BORROWING POWERS

10. The Directors shall restrict the borrowings of the Company and exercise all voting and other rights or powers of control exercisable by the Company in relation to its subsidiaries (if any) so as to secure (but as regards subsidiaries only in so far as by the exercise of such rights or powers of control the Directors can secure) that, save with the previous sanction of an ordinary resolution of the members of the Company, the aggregate principal amount from time to time outstanding of all borrowings by the Group (but excluding any and all borrowings owing by one member of the Group to another member of the Group) shall not at any time exceed three times the aggregate of the nominal amount paid up or credited as paid up on the share Capital of the Company and any Share Premium Account of the Company; declaring that for the purposes of this Article "Group" shall mean the Company and its subsidiaries (if any).

## APPOINTMENT OF DIRECTORS

11. Unless and until the Company, in General Meeting, shall otherwise determine there shall be no maximum number of Directors and the minimum number of Directors shall be two.

12. The Directors shall not be required to retire by rotation and Clauses 73 to 80 (inclusive) in Table A shall not therefore apply to the Company.

13. A Director shall not be required to hold any share qualification but shall nevertheless be entitled to receive notice of and to attend at all General Meetings of the Company and at all separate General Meetings of the holders of any class of shares in the capital of the Company.

## ALTERNATE DIRECTORS

14. A Director, or any such other person as is mentioned in Clause 65 in Table A, may act as an alternate Director to represent more than one Director, and an alternate Director shall be entitled at any meeting of the Directors or of any committee of the Directors to one vote for every Director whom he represents in addition to his own vote (if any) as a Director, but he shall count as only one for the purpose of determining whether a quorum is present.

## DISQUALIFICATION OF DIRECTORS

15. The office of a Director shall be vacated if he becomes incapable by reason of illness or injury of managing and administering his property and affairs, and Clause 81 in Table A shall be deemed extended accordingly. A Director need not be a Member of the Company.

## REMUNERATION

16 (a) The remuneration of any Director (other than any remuneration payable to an Executive Director in such capacity) shall not exceed £2,000 per annum, or such greater sum as may from time to time be determined by ordinary resolution of the Members of the Company; subject to the foregoing maximum, each Director may be paid a fee at such rate as may be from time to time determined by the board, which fee shall be deemed to accrue from day to day.

(b) Clause 82 in Table A shall not apply to the Company.

## GRATUITIES AND PENSIONS

17 (a) The Directors may exercise the powers of the Company conferred by Clause 4(N) of the Memorandum of Association of the Company and shall be entitled to retain any benefits received by them or any of them by reason of the exercise of any such powers.

(b) Clause 87 in Table A shall not apply to the Company.

## PROCEEDINGS OF THE DIRECTORS

18. Provided that the nature of his interest is declared at a meeting of the board, or otherwise in accordance with the Companies Act 1985, no director is disqualified by his office from contracting with the Company nor is any contract or arrangement entered into on behalf of the Company in which any director is in any way interested liable to be avoided nor is any director so contracting or being so interested liable to account to the Company for any profit realised thereby.

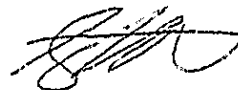
## INDEMNITY

19 (a) Every Director or other officer of the Company shall be indemnified out of the assets of the Company against all losses or liabilities which he may sustain or incur in or about the execution of the duties of his office or otherwise in relation thereto, including any liability incurred by him in defending any proceedings, whether civil or criminal, in which judgement is given in his favour or in which he is acquitted or in connection with any application under Section 144 or Section 727 of the Act in which relief is granted to him by the Court, and no Director or other officer shall be liable for any loss, damage or misfortune which may happen to or be incurred by the Company in the execution of the duties of his office or in relation thereto. But this Article shall only have effect in so far as its provisions are not avoided by Section 310 of the Act.

(b) Clause 118 in Table A shall not apply to the Company.

Names, Addresses and Descriptions of Subscribers

STEPHEN MABBOTT  
OLYMPIC HOUSE  
142 QUEEN STREET  
GLASGOW  
G1 3BU



Company Registration Agent

PETER JOHN TRAINER  
HOGARTH HOUSE  
43 QUEEN STREET  
EDINBURGH  
EH2 3NY



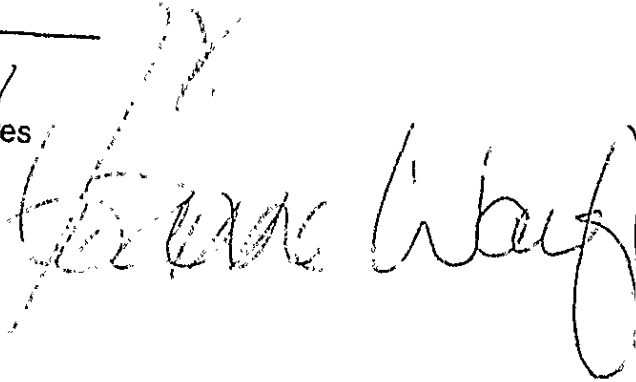
Company Registration Agent

DATED the

15/11/91

Witness to the above Signatures

JOANNE WAUGH  
HOGARTH HOUSE  
43 QUEEN STREET  
EDINBURGH  
EH2 3NY



Company Registration Agent



COMPANIES HOUSE

10

**Statement of first directors and  
secretary and intended situation  
of registered office**

This form should be completed in black.

CN: 135169

For official use

Company name (in full)

PHOENIX CLOSE 02 PLC

Registered office of the company on  
incorporation.

RO

STEPHEN MABBOTT ASSOCIATES  
OLYMPIC HOUSE  
142 QUEEN STREET  
GLASGOW G1 3BU



Post town

County/Region

Postcode

If the memorandum is delivered by an  
agent for the subscribers of the  
memorandum mark 'X' in the box  
opposite and give the agent's name  
and address.



Nar

RA

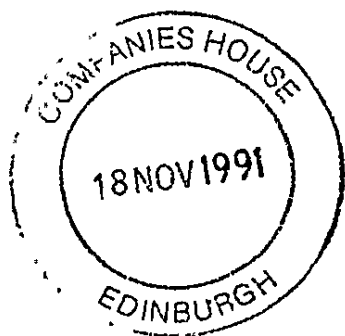
STEPHEN MABBOTT ASSOCIATES  
OLYMPIC HOUSE  
142 QUEEN STREET  
GLASGOW G1 3BU



Post t

County/Reg Tel: 041 221 7070

Postcode



Number of continuation sheets attached



To whom should Companies House  
direct any enquiries about the  
information shown in this form?

STEPHEN MABBOTT ASSOCIATES  
OLYMPIC HOUSE  
142 QUEEN STREET  
GLASGOW G1 3BU  
Tel: 041-221 7070



Telephone

**Company Secretary**

Name **\*Style/Title** **CS**  
**Forenames**  
**Surname**  
**\*Honours etc**  
**Previous forenames**  
**Previous surname**

**Address**

Usual residential address must be given.  
In the case of a corporation, give the  
registered or principal office address.

**AD**

HOGARTH HOUSE  
43 QUEEN STREET  
EDINBURGH  
MIDLOTHIAN  
EH2 3NY Country SCOTLAND

I consent to act as secretary of the company named on page 1

**Consent signature**

Signed

Date

15/11/91

**Directors** (See notes 1 - 5)

Please list directors in alphabetical order.

Name **\*Style/Title**  
**Forenames**  
**Surname**  
**\*Honours etc**  
**Previous forenames**  
**Previous surname**

**Address**

Usual residential address must be given.  
In the case of a corporation, give the  
registered or principal office address.

**CD**

STEPHEN

MABBOTT

**AD**

OLYMPIC HOUSE  
142 QUEEN STREET  
GLASGOW  
G1 3BU Country SCOTLAND

Date of birth

**DO**

171150

Nationality

**NA**

BRITISH

Business occupation

**OC**

COMPANY REGISTRATION AGENT

Other directorships

**OD**

NONE

\* Voluntary details

I consent to act as director of the company named on page 1

**Consent signature**

Signed

Date

15/11/91

**Directors (continued)**

(See notes 1-5)

Name \*Style/Title

Forenames

Surname

\*Honours etc

Previous forenames

Previous surname

Address

Usual residential address must be given.  
In the case of a corporation, give the  
registered or principal office address.

Date of birth

Business occupation

Other directorships

\* Voluntary details

Consent signature

CD		
PETER JOHN		
TRAINER		
AD	HOGARTH HOUSE	
43 QUEEN STREET		
Post town EDINBURGH		
County/Region MIDLOTHIAN		
Postcode EH2 3NY		
Country SCOTLAND		
DO	18	05 512
		Nationality NA BRITISH
OC	COMPANY REGISTRATION AGENT	
OD	NONE	
I consent to act as director of the company named on page 1		
Signed <i>Peter John</i>		Date 15/11/91

Delete if the form  
is signed by the  
subscribers.

<i>Peter John</i>	
Signature of agent on behalf of all subscribers	Date 15/11/91

Delete if the form  
is signed by an  
agent on behalf of  
all the subscribers.

All the subscribers  
must sign either  
personally or by a  
person or persons  
authorised to sign  
for them.

Signed	Date
Signed	Date
Signed	Date
Signed	Date
Signed	Date
Signed	Date



# Notes

- 1 Show for an individual the full forenames NOT INITIALS and surname together with any previous forenames or surname(s).

If the director or secretary is a corporation or Scottish firm - show the corporate or firm name on the surname line.

Give previous forenames or surname except that:

- for a married woman, the name by which she was known before marriage need not be given,
- names not used since the age of 18 or for at least 20 years need not be given.

In the case of a peer, or an individual usually known by a British title, you may state the title instead of or in addition to the forenames and surname and you need not give the name by which that person was known before he or she adopted the title or succeeded to it.

Address:

Give the usual residential address.

In the case of a corporation or Scottish firm give the registered or principal office.

- 2 Directors known by another description:

A director includes any person who occupies that position even if called by a different name, for example, governor, member of council. It also includes a shadow director.

- 3 Directors details:

Show for each individual director their date of birth, business occupation and nationality.

The date of birth must be given for every individual director.

- 4 Other directorships:

Give the name of every company of which the individual concerned is a director or has been a director at any time in the past 5 years. You may exclude a company which either is or at all times during the past 5 years when the person was a director was:

- dormant,
- a parent company which wholly owned the company making the return,
- a wholly owned subsidiary of the company making the return,
- another wholly owned subsidiary of the same parent company.

If there is insufficient space on the form for other directorships you may use a separate sheet of paper.

- 5 Use photocopies of page 2 to provide details of joint secretaries or additional directors and include the company's name and number.

- 6 The address for companies registered in England and Wales is:-

The Registrar of Companies  
Companies House  
Crown Way  
Cardiff  
CF4 3UZ

or, for companies registered in Scotland:-

The Registrar of Companies  
Companies House  
100-102 George Street  
Edinburgh  
EH2 3DJ

Company No: 135169

## SPECIAL RESOLUTION OF

PHOENIX CLOSE 02 PLC

~~XXXXXXXX~~

At an Extraordinary General\*/~~Annual General~~\*/~~General~~\* Meeting of  
the members of the above-named Company, duly convened and held  
at:-

142, QUEEN STREET,


GLASGOW, G1 3BU.

on the 13TH day of DECEMBER 19 91

the following Special Resolution was duly passed:-

THAT THE NAME OF THE COMPANY BE CHANGED TO:-

"RAVEN CLOSE 02 PLC"

Signature: 

Chairman, Director, Secretary or Officer of the Company

Notes:

\*Please delete as appropriate.

N.B. The copy Resolution must be filed with the Registrar of Companies within 15 days after the passing of the Resolution.

Presentors Name and Address

Stephen Mabbott Associates Limited  
142, Queen Street  
Glasgow, G1 3BU.



## CERTIFICATE OF INCORPORATION ON CHANGE OF NAME

Company Number

**135169**

The Registrar of Companies for Scotland hereby certifies that

**PHOENIX CLOSE 02 PLC**

having by special resolution changed its name, is now incorporated  
under the name of

**RAVEN CLOSE 02 PLC**

Given at Companies House, Edinburgh, the

**16 DECEMBER 1991**

  
Registrar of Companies



# Application by a public company for certificate to commence business and statutory declaration in support

Please do not  
write in  
this margin

Pursuant to section 117 of the Companies Act 1985

To the Registrar of Companies

For official use

Company number

[ ] [ ] [ ] [ ]

135169

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

Name of company

\* insert full name  
of company

\* RAVEN CLOSE 02 PLC

applies for a certificate that it is entitled to do business and exercise borrowing powers.

For that purpose ~~X~~ We, Neill Clerk

of 6 Park Circus Place, Glasgow

\* delete as  
appropriate

[the secretary]~~the director~~ of the above company,

do solemnly and sincerely declare that;

1 the nominal value of the company's allotted share capital is not  
less than the authorised minimum

2 the amount paid up on the allotted share capital of the  
company at the time of this application is

£ 139,000

3 the [estimated]† amount of the preliminary expenses  
of the company is

£ 145

and ~~(has been paid)~~ [is payable]† by

insert name of  
person(s) by whom  
expenses paid  
or payable

§ the Company

Presentor's name address and  
reference (if any):

Neill Clerk  
Solicitors  
6 Park Circus Place  
Glasgow, G3 6AN

Ref: JPB

For official Use  
General Section

Post room

COMPANIES NO. 135169



# CERTIFICATE THAT A PUBLIC COMPANY IS ENTITLED TO DO BUSINESS AND TO BORROW

Company Number

135139


The Registrar of Companies for Scotland hereby certifies that

RAVEN CLOSE 02 PLC

having complied with the conditions of section 117 of the Companies Act 1985 is entitled to do business and to borrow.

Given at Companies House, Edinburgh, the

1 April 1992

  
Registrar of Companies



THE COMPANIES ACT 1985

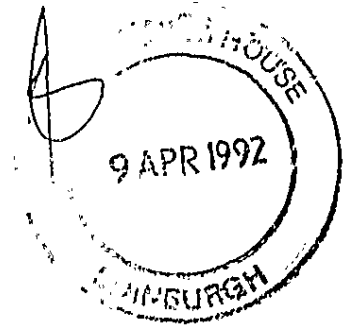
PUBLIC COMPANY LIMITED BY SHARES

SPECIAL RESOLUTION  
(passed 26th March, 1992)

of

RAVEN CLOSE 02 PLC

NO: 135169  
-----



At an Extraordinary General Meeting of the members of Raven Close 02 Plc duly convened and held at 36b Notting Hill Gate, London on 26th March, 1992 the following Resolution was duly passed as a Special Resolution, namely:-

SPECIAL RESOLUTION

"That the Company's Articles of Association be amended as follows:-

That Article 12 be re-numbered 12(a) and additional Articles inserted as follows:-

12(b) No person shall be appointed a Director at any General Meeting unless either

(i) he is recommended by the Directors, or

(ii) not less than fourteen nor more than thirty five clear days before the date appointed for the General Meeting, notice signed by a Member qualified to vote at the General Meeting has been given to the Company of the intention to propose that person for appointment together with notice signed by that person of his willingness to be appointed.

(c) Subject to paragraph (b) above, the Company may by Ordinary Resolution in General Meeting appoint any person who is willing to act to be a Director, either to fill a vacancy or as an additional Director.

(d) The Directors may appoint a person who is willing to act to be a Director, either to fill a vacancy or as an additional Director, provided that the appointment does not cause the number of Directors to exceed any number determined in accordance with Article 11 hereof

as the maximum number of Directors and for the time being in force.

- (e) A person may be appointed a Director notwithstanding that he has attained the age of 70 years and no Director shall be liable to vacate office by reason only of his attaining or having attained that or any other age."

*Neill Clark*

.....  
Secretaries

RA02SPRE.DOC

THE COMPANIES ACT 1985

PUBLIC COMPANY LIMITED BY SHARES

MEMORANDUM AND ARTICLES OF ASSOCIATION OF

"RAVEN CLOSE 02 PLC"

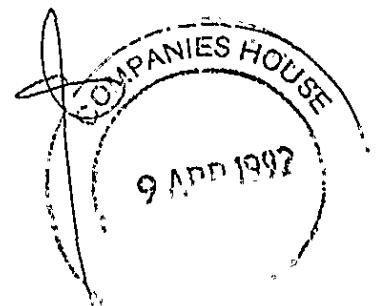
(As Amended by Special Resolutions  
dated 19th December 1991 and 26th March 1992)

Incorporated the 22nd November 1991

Company Number 135169

Messrs. Neill Clerk  
Solicitors  
6, Park Circus Place,  
GLASGOW G3 6AN

Telephone No. 041 332 2055





THE COMPANIES ACT 1985  
PUBLIC COMPANY LIMITED BY SHARES  
MEMORANDUM OF ASSOCIATION OF

**RAVEN CLOSE 02 PLC**  
**(As Amended)**

1. The name of the Company is "Raven Close 01 PLC".
2. The Company is to be a Public Company.
3. The Register Office of the Company will be situate in Scotland.
4. The objects for which the Company is established are:-

(A) To carry on, on a commercial basis and with a view to the realisation of profits, activities consisting of or connected with the provision and maintenance of dwellings which the Company lets or intends to let on assured tenancies; to purchase, take on lease or in exchange, or otherwise, acquire any property, buildings, lands and estates or any interest in any rights connected with any such property, buildings, lands and estates; to develop and turn to account any land acquired by or in which the Company is interested and in particular by laying out and preparing the same for building purposes, constructing, altering, demolishing, decorating, maintaining, furnishing and improving buildings and by planting, paving and drainage; and to provide services of all kinds which may be required (directly or indirectly) in connection with any of the foregoing.

(B) To carry on any other trade or business whatsoever which can, in the opinion of the Board of Directors, be advantageously carried on by the Company or calculated directly or indirectly to enhance any of the businesses of the Company.

(C) To purchase, take on lease or in exchange, hire or by any other means acquire and hold for any estate or interest any property, lands, buildings, easements, rights, privileges, concessions, patents, patent rights, licences, secret processes, machinery, equipment, plant, stock-in-trade and any real or personal property of any kind considered necessary, expedient or convenient in connection with the Company's business.

(D) To borrow or raise or secure the payment of money in any manner the Company shall think appropriate for the purposes of or in connection with the Company's business, and for the purposes of or in connection with the borrowing or raising of money by the Company to become a member of any building society.

(F) To mortgage and charge the undertaking and all or any of the real and personal property and assets, present or future, and all or any of the uncalled capital for the time being of the Company, and to issue at par or at a premium or discount, and for such consideration and with and subject to such rights, powers, privileges and conditions as may be thought fit, debentures or debenture stock, either permanent or redeemable or repayable, and collaterally or further to secure any securities of the Company by a trust deed or other assurance.

To issue and deposit any securities which the Company has power to issue by way of mortgage to secure any sum less than the nominal amount of such securities, and also by way of security for the performance of any contracts or obligations of the Company or of its customers or other persons or corporations having dealings with the Company, or in whose businesses or undertakings the Company is interested, whether directly or indirectly.

(F) To guarantee the payment of any monies and the performance of any contracts, liabilities, duties, obligations or engagements of any company, society, association, body, firm or person, including without prejudice to the foregoing generality any company which is for the time being the Company's holding or subsidiary company as defined by Section 736 of the Companies Act 1985 or any re-enactment thereof or a subsidiary of such holding company, or otherwise associated with the Company in business and whether or not this Company receives directly or indirectly any benefit, consideration or advantage therefrom, and to secure the said payment, performance, obligations and others in such manner of way as the Company may think fit by granting any Mortgage, Charge, Floating Charge, Standard Security, Assignment, Pledge, Lien or other security upon the whole or any part of the Company's undertaking, property, revenue, or assets (whether present or future) including uncalled capital with powers of sale and other usual and necessary powers.

(G) To receive money on loan or deposit upon such terms as the Company may approve and to guarantee the obligations and contracts of any person or corporation.

(H) To draw, make, accept, endorse, negotiate, discount and execute promissory notes, bills of exchange and other negotiable or transferable instruments.

(I) To invest and deal with the monies of the Company not immediately required for the purposes of its business in or upon such investments, and in such manner as may time to time be determined necessary.

(J) To apply for, purchase or otherwise acquire and protect, prolong, renew and hold, use, develop, sell, licence or otherwise dispose of or deal with patents, copyrights, designs, trade marks, brevets d'invention and concessions and the like and any interests therein.

(K) To pay for any property or rights acquired by the Company, either in cash or fully or partly paid-up shares, with or without preferred or deferred or special rights or restrictions in respect of dividend, repayment of capital, voting or otherwise, or by any securities which the Company has power to issue, or partly in one mode and partly in another, and generally on such terms as the Company may determine.

(L) To accept payment for any property or rights sold or otherwise disposed of or dealt with by the Company, either in cash or by instalments or otherwise, or in fully or partly paid-up shares of any company or corporation, with or without preferred or deferred or special rights or restrictions in respect of dividend, repayment or capital, voting or otherwise, or in debentures or mortgage debentures or debenture stock, mortgages or other securities of any company or corporation, or partly in one mode and partly in another, and generally on such terms as the Company may determine, and to hold, dispose of or otherwise deal with any shares, stock or securities so acquired.

(M) To form, promote, finance or assist any other company whether for the purpose of acquiring all or any of the undertaking, property and assets of the Company or for any other purpose for which the Company may consider to be expedient.

(N) To establish and maintain or procure the establishment and maintenance of any non-contributory or contributory pension or superannuation funds for the benefit of, and to give or procure the giving of donations, gratuities, pensions, allowances or emoluments to any persons who are or were at any time in the employment or service of the Company, or of any company which is for the time being the Company's Holding or Subsidiary company as defined by Section 736 of the Companies Act 1985, or otherwise associated with the Company in business or who are or were at any time Directors or officers of the Company or of any such other company as aforesaid and the wives, widows, families and dependents of any such persons, and also to establish and subsidise or subscribe to any institutions, associations, clubs or funds calculated to be for the benefit of or to advance the interests and well-being of the Company or of any such other company as aforesaid, or of any such persons aforesaid, and to make payments for or towards the insurance of any such persons as aforesaid, and to subscribe or guarantee money for charitable or benevolent objects or for any exhibition or for any public, general or useful objects and to do any of the matters aforesaid either alone or in conjunction with any such other company as aforesaid.

(O) To enter into any partnership or arrangement for sharing profits, union of interests, reciprocal concession or co-operation with any company, firm or person carrying on or proposing to carry on any business within the objects of this Company or which is capable of being carried on so as directly or indirectly to benefit this Company, and to acquire and hold, sell, deal with or dispose of any shares, stock or securities of or other interests in any such company, and to guarantee the contracts or liabilities of, subsidise or otherwise assist, any such company.

(P) To purchase or otherwise acquire and undertake all or any part of the business, property, assets, liabilities and transactions of any person, firm or company carrying on any business which this Company is authorised to carry on.

(Q) To sell, improve, manage, develop, turn to account, exchange, let on rent, royalty, share of profits or otherwise, grant licences, easements and other rights in or over, and in any other manner deal with or dispose of the undertaking and all or any of the property and assets for the time being of the Company for such consideration as the Company may think fit.

(R) To acquire, purchase, take over and undertake part or all of the business, property, assets and liabilities and transactions of any firm, person or company carrying on any business which this Company is authorised to carry on or which can be carried on in conjunction therewith or is capable of being conducted so as directly or indirectly to benefit the Company or to advance its interests generally.

(S) To distribute among the members in specie any property of the Company or any proceeds of sale or disposal of any property of the Company but so that no distribution amounting to a reduction of capital may be made except with the sanction (if any) for the time being required by law.

(I) To do all such other things as are incidental or conducive to the above objects or any of them.

And it is hereby declared that in the construction of this clause the word 'company' except where use in reference to the Company shall be deemed to include any person or partnership or other body of persons, whether incorporated or not incorporated, and whether domiciled in Great Britain or elsewhere, and that the objects specified in the different paragraphs of this clause shall, except where otherwise expressed therein, be in nowise limited by reference to any other paragraph or the name of the Company, but may be carried out in as full and ample a manner and shall be construed in as wide a sense as if each of the said paragraphs defined the objects of a separate, distinct and independent company.

5. The liability of the members is limited.

6. The share capital of the Company is £250,000 divided into 500,000 ordinary Shares of £0.50p each.

Company Registration Agent

Company Registration Agent

Witness to the above Signatures

THE COMPANIES ACT 1985  
PUBLIC COMPANY LIMITED BY SHARES  
ARTICLES OF ASSOCIATION OF

RAVEN CLOSE O2 PLC

(As Amended by Special Resolutions dated  
19th December 1991 and 26th March 1992)

PRELIMINARY

1. (a) The Regulations contained in Table A in the Schedule to the Companies (Tables A to F) Regulations 1985 as amended by the Companies (Tables A to F) (Amendment) Regulations 1985 (such Table Being hereinafter called "Table A") shall apply to the Company save in so far as they are excluded or varied hereby and such Regulations (save as so excluded or varied) and the Articles hereinafter contained shall be the regulations of the Company.

(b) In these Articles the expression "the Act" means the Companies Act 1985, but so that any reference in these Articles to any provision of the Act shall be deemed to include a reference to any statutory modification or re-enactment of that provision for the time being in force.

SHARE CAPITAL

2. The Authorised Share Capital of the Company comprises 500,000 Ordinary Shares of £0.50p each.

3. (i) The Directors shall be entitled in their sole discretion but not bound, to recognise the holding of any share upon trust, and Clause 5 of Table A shall be deemed modified accordingly.

(ii) All regulations herein and in Table A regarding general meetings shall also apply, mutatis mutandis, to meetings of holders of classes of shares. ALWAYS PROVIDED that a quorum for the separate class meeting (other than an adjourned meeting) to consider a variation of the rights of any class of shares shall be the holders of at least one-third of the issued shares of the class.

(iii) Subject to the provisions of the Act the rights attached to any class of shares may be varied or abrogated, either with the consent in writing of the holders of three-fourths of the issued shares of the relevant class or with the sanction of a extraordinary resolution passed at a separate General Meeting of the holders of the shares of that class.

## ISSUE OF SHARES

4. (a) Shares which are comprised in the existing authorised but unissued share capital of the Company shall be under the control of the Directors who may (subject to Section 80 of the Act and to paragraphs (b) and (c) below) allot, grant options over or otherwise dispose of the same, to such persons, on such terms and in such manner as they think fit.

(d) The Directors are generally and unconditionally authorised for the purposes of Section 80 of the Act, to exercise any power of the Company to allot and grant rights to subscribe for or convert securities into shares of the Company up to the amount of the authorised share capital at any time or times during the period of five years from the date of incorporation and the Directors may, after that period, allot any shares or grant any such rights under this authority in pursuance of an offer or agreement so to do made by the Company within that period. The authority hereby given may at any time (subject to the said Section 80) be renewed, revoked or varied by Ordinary Resolution of the Company in General Meeting.

(c) Sections 89 (1) and 90 (1) to (6) (inclusive) of the Act shall not apply to any allotment made pursuant to paragraph (b) above.

(d) Save as permitted by Section 101 (2) of the Act, no shares of the Company shall be allotted except as paid up at least as to one quarter of their nominal value and the whole of any premium.

## SHARES

5. The liability of any Member in default in respect of a call shall be increased by the addition at the end of the first sentence of Clause 18 in Table A of the words "and all expenses that may have been incurred by the Company by reason of such non-payment".

## TRANSFER OF SHARES

6. The Directors may, in their absolute discretion, and without giving any reason therefor, decline to register a transfer of a share, whether or not it is a fully paid share, and the first sentence of Clause 24 in Table A shall not apply to the Company. In particular, but without limiting the generality, the Directors may decline to register a transfer which in their opinion if registered at any time before 6th April, 1997 result in:-

(i) any person obtaining a controlling interest in the Company for the purposes of Section 293 (8) of the Income and Corporation Taxes Act 1988 or any statutory modification or re-enactment thereof for the time being in force; or

(ii) The Company being under the control (as defined in Section 416 of the Income and Corporation Taxes Act 1988 or any statutory modification or re-enactment thereof for the time being in force) of another Company (or under the control of another Company and any person connected with that other Company for the purposes of Section 291 of the Income and Corporation Taxes Act 1988) or being a 51 per cent subsidiary of another Company (as defined in Section 838 of the Income and Corporation Taxes Act 1988 or any statutory modification or re-enactment thereof for the time being in force);

unless such a transfer shall have been first approved by a special resolution of the Members of the Company.

## GENERAL MEETINGS AND RESOLUTIONS

7. (a) A notice convening a General Meeting shall be required to specify the general nature of the business to be transacted only in the case of special business and Clause 38 in Table A shall be modified accordingly.

All business shall be deemed special that is transacted at an Extraordinary General Meeting, and also all that is transacted at an Annual General Meeting, with the exception of declaring a dividend, the consideration of the accounts, balance sheets, and the reports of the Directors and Auditors, and the appointment of, and the fixing of the remuneration of, the Auditors.

(b) Every notice convening a General Meeting shall comply with the provisions of Section 372 (3) of the Act as to giving information to Members in regard to their right to appoint proxies; and notices of and other communications relating to any General Meeting which any Member is entitled to receive shall be sent to the Directors and to the Auditors for the time being of the Company.

8. (a) Clause 40 in Table A shall be read and construed as if the words "at the time when the meeting proceeds to business" were added at the end of the first sentence.

(b) If a quorum is not present within half an hour from the time appointed for a General Meeting the General Meeting shall stand adjourned to the same day in the next week at the same time and place or to such other day and at such other time and place as the Directors may determine; and if at the adjourned General Meeting a quorum is not present within half an hour from the time appointed therefor such adjourned General Meeting shall be dissolved.

(c) Clause 41 in Table A shall not apply to the Company.

## VOTES OF MEMBERS

9. In the event that the Company shall have issued a notice in terms of Section 212 of the Act or any statutory modification or re-enactment thereof for the time being in force, and the person or persons to whom it was addressed fails or fail to give the Company the information requested within the time specified thereon, then the Directors may resolve that no voting rights may be exercised in respect of shares which are the subject of the notice until the said notice shall have been complied with, and that notwithstanding the provisions of the Acts.

## BORROWING POWERS

10. The Directors shall restrict the borrowings of the Company and exercise all voting and other rights or powers of control exercisable by the Company in relation to its subsidiaries (if any) so as to secure (but as regards subsidiaries only in so far as by the exercise of such rights or powers of control the Directors can secure) that, save with the previous sanction of an ordinary resolution of the members of the Company, the aggregate principal amount from time to time outstanding of all borrowings by the Group (but excluding any and all borrowings owing by one member of the Group to another member of the Group) shall not at any time exceed three times the aggregate of the nominal amount paid up or credited as paid upon the share Capital of the Company and any Share Premium Account of the Company; declaring that for the purposes of this Article "Group" shall mean the Company and its subsidiaries (if any).



### **APPOINTMENT OF DIRECTORS**

11. Unless and until the Company, in General Meeting, shall otherwise determine there shall be no maximum number of Directors and the minimum number of Directors shall be two.

12. (a) The Directors shall not be required to retire by rotation and clauses 73 to 80 (inclusive) in Table A shall not therefore apply to the Company.

(b) No person shall be appointed a Director at any General Meeting unless either

(i) he is recommended by the Directors, or

(ii) not less than fourteen nor more than thirty five clear days before the date appointed for the General Meeting, notice signed by a Member qualified to vote at the General Meeting has been given to the Company of the intention to propose that person for appointment together with notice signed by that person of his willingness to be appointed.

(c) Subject to paragraph (b) above, the Company may by Ordinary Resolution in General Meeting appoint any person who is willing to act to be a Director, either to fill a vacancy or as an additional Director.

(d) The Directors may appoint a person who is willing to act to be a Director, either to fill a vacancy or as an additional Director, provided that the appointment does not cause the number of Directors to exceed any number determined in accordance with Article 11 hereof as the maximum number of Directors and for the time being in force.

(e) A person may be appointed a Director notwithstanding that he has attained the age of 70 years and no Director shall be liable to vacate office by reason only of his attaining or having attained that or any other age.

13. A Director shall not be required to hold any share qualification but shall nevertheless be entitled to receive notice of and to attend at all General Meetings of the Company and at all separate General Meetings of the holders of any class of shares in the Capital of the Company.

### **ALTERNATIVE DIRECTORS**

14. A Director, or any such other person as is mentioned in Clause 65 in Table A, may act as an alternate Director to represent more than one Director, and an alternate Director shall be entitled at any meeting of the Directors or of any committee of the Directors to one vote for every Director whom he represents in addition to his own vote (if any) as a Director, but he shall count as only one for the purpose of determining whether a quorum is present.

### **DISQUALIFICATION OF DIRECTORS**

15. The office of a Director shall be vacated if he becomes incapable by reason of illness or injury of managing and administering his property and affairs, and Clause 81 in Table A shall be deemed extended accordingly. A Director need not be a Member of the Company.

### **REMUNERATION**

16. (a) The remuneration of any Director (other than any remuneration payable to an Executive Director in such capacity) shall not exceed £20,000 per annum, or such greater sum as may from time to time be determined by ordinary resolution of the Members of the Company; subject to the foregoing maximum, each Director may be paid a fee at such rate as may be from time to time determined by the board, which fee shall be deemed to accrue from day to day.

(b) Clause 82 in Table A shall not apply to the Company.

### **GRATUITIES AND PENSIONS**

17.(a) The Directors may exercise the powers of the Company conferred by Clause 4(N) of the Memorandum of Association of the Company and shall be entitled to retain any benefit received by them or any of them by reason of the exercise of any such powers.

(b) Clause 87 in Table A shall not apply to the Company.

### **PROCEEDINGS OF DIRECTORS**

18. Provided that the nature of his interest is declared at a meeting of the board, or otherwise in accordance with the Companies Act 1985, no director is disqualified by his office from contracting with the Company nor is any contract or arrangement entered into on behalf of the Company in which any director is in any way interested liable to be avoided nor is any director so contracting or being so interested liable to account to the Company for any profit realised thereby.

### **INDEMNITY**

19. (a) Every Director or other officer of the Company shall be indemnified out of the assets of the Company against all losses or liabilities which he may sustain or incur in or about the execution of the duties of his office or otherwise in relation thereto, including any liability incurred by him in defending any proceedings, whether civil or criminal, in which judgment is given in his favour or in which he is acquitted or in connection with any application under Section 144 or Section 727 of the Act in which relief is granted to him by the Court, and no Director or other officer shall be liable for any loss, damage or misfortune which may happen to or be incurred by the Company in the execution of the duties of his office or in relation thereto. But this Article shall only have effect in so far as its provisions are not avoided by Section 310 of the Act.

(b) Clause 118 in Table A shall not apply to the Company.

---

Names, Address and Descriptions of Subscribers

---

Stephen Mabbott  
Olympic House  
142 Queen Street  
GLASGOW  
G1 3BU

Company Registration Agent

Peter John Trainer  
Hogarth House  
43 Queen Street  
EDINBURGH  
EH2 3NY

Company Registration Agent

---

Dated the 13 November 1991

Witness to the above Signatures:-

Joanne Waugh  
Hogarth House  
43 Queen Street  
EDINBURGH  
EH2 3NY

Company Registration Agent.

**Application by a public company for  
certificate to commence business and  
statutory declaration in support**

Please do not  
write in  
this margin

Pursuant to section 117 of the Companies Act 1985

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

To the Registrar of Companies

For official use

Company number

[ ] [ ] [ ] [ ]

135169

Name of company

\* RAVEN CLOSE G2 PLC

\* insert full name  
of company

applies for a certificate that it is entitled to do business and exercise borrowing powers.

For that purpose, HE, NEILL CLERK

of 6 PARK CIRCUS PLACE, GLASGOW G3 6AN

\* delete as  
appropriate

[the secretary]~~the director~~† of the above company,

do solemnly and sincerely declare that;

- 1 the nominal value of the company's allotted share capital is not less than the authorised minimum
- 2 the amount paid up on the allotted share capital of the company at the time of this application is
- 3 the [estimated]† amount of the preliminary expenses of the company is

£ 69,501

£ 145

and ~~(has been paid)~~† [is payable]† by

insert name of  
person(s) by whom  
expenses paid  
or payable

5 THE COMPANY

Presenter's name address and  
reference (if any):

NEILL CLERK  
Ref REC/114

For official Use  
General Section



[4a. no amount or benefit has been paid or given or is intended to be paid or given to any of the promoters of the company]†

~~[4b. the amount or benefit paid or given or intended to be paid or given to any promoter of the company is:]†~~

Please write in this margin

Please complete legibly, preferably in black type, or bold black lettering

† delete as appropriate

Promoter No.1;

The amount paid or intended to be paid to him £ \_\_\_\_\_

Any benefit given or intended to be given to him \_\_\_\_\_

The consideration for such payment or benefit \_\_\_\_\_

Promoter No.2;

The amount paid or intended to be paid to him £ \_\_\_\_\_

Any benefit given or intended to be given to him \_\_\_\_\_

The consideration for such payment or benefit \_\_\_\_\_

Promoter No.3;

The amount paid or intended to be paid to him £ \_\_\_\_\_

Any benefit given or intended to be given to him \_\_\_\_\_

The consideration for such payment or benefit \_\_\_\_\_

Promoter No.4;

The amount paid or intended to be paid to him £ \_\_\_\_\_

Any benefit given or intended to be given to him \_\_\_\_\_

The consideration for such payment or benefit \_\_\_\_\_

**Note**  
Please continue on a separate sheet if necessary

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at GLASGOW

Declarant to sign below

the 29<sup>th</sup> day of MARCH  
one thousand nine hundred and NINETY TWO  
before me [Signature]

A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor having the powers conferred on a Commissioner for Oaths.

*Neel Clerk.*

# NEILL CLERK

— Scottish Solicitors —

31 Sackville Street, London W1X 1DB.  
Telephone: 071-734 4440  
Fax: 071-434 2185

Our ref: REG/VCM/L0415

28 May 1992

( Docs

Registrar of Companies  
Companies House  
100-102 George Street  
Edinburgh  
EH2 3DJ

For the attention of Mr A Moffatt

By post and fax on: 031 225 3632

Dear Sirs,

South Eastern Recovery III plc - 136509  
Raven Close 01 plc - 135170  
Raven Close 02 plc - 135169

We refer to the Forms 117 forwarded to you in respect of each of the above Companies under cover of our letter of 26th May.

Due to error, the original Forms 117 which were submitted in respect of each Company (and pursuant to which certificates were duly issued) contained an error as to the amount of share capital which had been issued. In each case, the share capital had been stated as a sum equal to the number of shares which had been issued. In each case, shares were issued at a price of £1.00 each, representing 50p share capital and 50p share premium. The total issued share capital as shown on the earlier forms therefore represented share capital plus share premium and was incorrect.

We would apologise for these errors having arisen and for the inconvenience caused.

Yours faithfully,



Partners: D Ian Bannet, D Ross Macdonald, Ian H Johnstone, Duncan M Blair,  
William Tomlinson, Alan M Urquhart, Hugh Crawford, George S Ross  
Associates: Robin E Gibson, Tracy M Glinn, Jane A Waddell  
Consultants: A Hamilton Ramsay, James Crawford

Offices at Glasgow, London, Greenock and Gourock.

Authorised to conduct Investment Business under the Financial Services Act 1986 by The Law Society of Scotland

# G

COMPANIES FORM No. 225(1)

## Notice of new accounting reference date given during the course of an accounting reference period

# 225(1)

Please do not  
write in this  
margin

Pursuant to section 225(1) of the Companies Act 1985  
as amended by Schedule 13 to the Insolvency Act 1986

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

To the Registrar of Companies  
(Address overleaf - Note 5)

For official use

Company number

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135161
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Name of company

• RAVEN CLOSE 02 PLC
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\* insert full name  
of company

gives notice that the company's new accounting reference date on which the current accounting reference period and each subsequent accounting reference period of the company is to be treated as coming, or as having come, to an end is

Day Month

3	1	1	2
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Note  
Please read notes  
to 4 overleaf  
before completing  
this form

The current accounting reference period of the company is to be treated as ~~shortened~~ [extended]† and ~~is to be treated as having come to an end~~ [will come to an end]† on

Day Month Year

2	1	0	4	1	9	9	3
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delete as  
appropriate

If this notice states that the current accounting reference period of the company is to be extended, and reliance is being placed on section 225(6)(c) of the Companies Act 1985, the following statement should be completed:

The company is a [subsidiary][holding company]† of \_\_\_\_\_  
\_\_\_\_\_, company number \_\_\_\_\_  
the accounting reference date of which is \_\_\_\_\_

If this notice is being given by a company which is subject to an administration order and this notice states that the current accounting reference period of the company is to be extended AND it is to be extended beyond 18 months OR reliance is not being placed on section 225(6) of the Companies Act 1985, the following statement should be completed:

An administration order was made in relation to the company on \_\_\_\_\_  
and it is still in force.

Signed Neill Clerk Designation† SECRETARIES Date 30/12/92

Insert  
Director,  
Secretary,  
Receiver,  
Administrator,  
Administrative  
Receiver or  
Receiver  
(Scotland) as  
appropriate

Presentor's name address and  
reference (if any):

Neill Clerk  
Solicitors  
6 Park Circus Place  
Glasgow G3 6AN  
Tel: 041 332 2055

For official Use  
General Section

Post room

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Date: 16th February 1993

Our Ref: JBG/jap/16293-sp

The Board of Directors  
Raven Close (02) Plc  
6 Park Circus Place  
GLASGOW  
G3 6AN

COPY

**CASSON  
BECKMAN**  
chartered accountants  
& business advisers

Hobson House  
155 Gower Street  
London WC1E 6BJ  
Telephone 071 387 2888  
Telex 24487  
Fax 071 388 0600

135169

Dear Sirs

**RE: RAVEN CLOSE (02) PLC**

We hereby resign as auditors to Raven Close (02) Plc with effect from 16th February 1993.

In our opinion there are no circumstances, professional or otherwise, connected with our ceasing to hold office which should be brought to the notice of the members or the creditors of the company.

Yours faithfully

*Casson Beckman*

**CASSON BECKMAN**

1993  
1993

1993  
1993



135769

MINUTES OF AN EXTRAORDINARY GENERAL MEETING OF RAVEN  
CLOSE 02 PLC

22nd March 1993, at 4:30p.m  
46 Cadogan Place, London SW1

Present: Anton Bilton AB  
Laurence Bilton LB  
James Spreckley JS  
Trevor Spurgen TS  
Stuart Martin SM  
L Newport LN  
Martin Davies MD (of accountants J J Price).

1. Proxies received form:

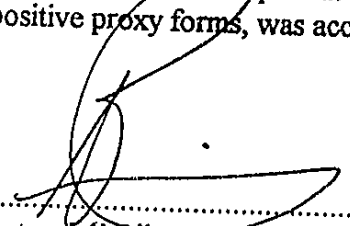
P Spurgen  
M Bilton  
B Kemp

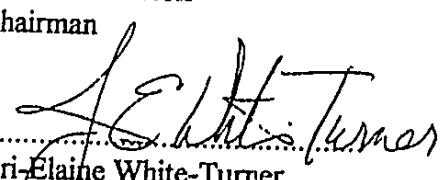
2. Special Resolution

The Special Resolution that J J Price be appointed as auditors to the companies was voted upon, and with three positive proxy forms, was accepted unanimously.

3. Ordinary Resolution

The Ordinary Resolution that the property and proceeds and liability for the expenses and losses of the joint venture shall be apportioned between each company according to its allotted share capital at the company's year end was voted upon, and with three positive proxy forms, was accepted unanimously.

  
Anton J G Bilton  
Chairman

  
Jori-Elaine White-Turner  
Secretary

