

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013
FOR
PHOENIX DECORATING SERVICES LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

PHOENIX DECORATING SERVICES LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 OCTOBER 2013

DIRECTORS: David Dunsmore
Margaret Dunsmore

SECRETARY: Margaret Dunsmore

REGISTERED OFFICE: Henderson Loggie
90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER: SC134501 (Scotland)

ACCOUNTANTS: Henderson Loggie
90 Mitchell Street
Glasgow
Lanarkshire
G1 3NQ

BANKERS: The Royal Bank of Scotland plc
8 Hopetoun Street
Bathgate
EH48 4EU

PHOENIX DECORATING SERVICES LIMITED (REGISTERED NUMBER: SC134501)

ABBREVIATED BALANCE SHEET

31 OCTOBER 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		11,097		14,796
CURRENT ASSETS					
Stocks		43,407		39,947	
Debtors		93,139		85,512	
		136,546		125,459	
CREDITORS					
Amounts falling due within one year		110,437		98,643	
NET CURRENT ASSETS			26,109		26,816
TOTAL ASSETS LESS CURRENT LIABILITIES			37,206		41,612
CREDITORS					
Amounts falling due after more than one year			-		4,086
NET ASSETS			37,206		37,526
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			37,106		37,426
SHAREHOLDERS' FUNDS			37,206		37,526

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

PHOENIX DECORATING SERVICES LIMITED (REGISTERED NUMBER: SC134501)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 July 2014 and were signed on its behalf by:

David Dunsmore - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	
and 31 October 2013	31,462
DEPRECIATION	
At 1 November 2012	16,666
Charge for year	3,699
At 31 October 2013	20,365
NET BOOK VALUE	
At 31 October 2013	11,097
At 31 October 2012	14,796

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.