
LITTLEJOHNS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

TUESDAY



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COMPANIES HOUSE

LITTLEJOHNS LIMITED
REGISTERED NUMBER: SC133637

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

| | Note | £ | 2015 £ | £ | 2014 £ |
|---|------|------------------|---------------|------------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 19,838 | | 9,472 |
| CURRENT ASSETS | | | | | |
| Stocks | | 1,730 | | 2,107 | |
| Debtors | | 284,235 | | 278,926 | |
| Cash at bank | | 118,742 | | 121,427 | |
| | | <u>404,707</u> | | <u>402,460</u> | |
| CREDITORS: amounts falling due within one year | | <u>(346,499)</u> | | <u>(365,965)</u> | |
| NET CURRENT ASSETS | | | 58,208 | | 36,495 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>78,046</u> | | <u>45,967</u> |
| PROVISIONS FOR LIABILITIES | | | | | |
| Deferred tax | | | (2,715) | | (1,464) |
| NET ASSETS | | | <u>75,331</u> | | <u>44,503</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 8,000 | | 8,000 |
| Profit and loss account | | | 67,331 | | 36,503 |
| SHAREHOLDERS' FUNDS | | | <u>75,331</u> | | <u>44,503</u> |

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

LITTLEJOHNS LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2015

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



I M Shand
Director

Date: 11/12/15

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover shown in the profit and loss accounts represents amounts receivable during the year in relation to property management services, exclusive of Value Added Tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | | |
|---------------------|---|----------------------|
| Leasehold property | - | 10% straight line |
| Plant & machinery | - | 33% reducing balance |
| Fixtures & fittings | - | 33% reducing balance |

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.6 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

LITTLEJOHNS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES (continued)**1.8 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

| | £ |
|-----------------------|---------|
| Cost | |
| At 1 April 2014 | 192,136 |
| Additions | 20,204 |
| | <hr/> |
| At 31 March 2015 | 212,340 |
| | <hr/> |
| Depreciation | |
| At 1 April 2014 | 182,664 |
| Charge for the year | 9,838 |
| | <hr/> |
| At 31 March 2015 | 192,502 |
| | <hr/> |
| Net book value | |
| At 31 March 2015 | 19,838 |
| | <hr/> |
| At 31 March 2014 | 9,472 |
| | <hr/> |

LITTLEJOHNS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

3. SHARE CAPITAL

| | 2015 £ | 2014 £ |
|---|-------------------|-------------------|
| Authorised, allotted, called up and fully paid | | |
| 7,000 Ordinary A shares of £1 each | 7,000 | 7,000 |
| 1,000 Ordinary B shares of £1 each | 1,000 | 1,000 |
| | <hr/> 8,000 <hr/> | <hr/> 8,000 <hr/> |

The 7,000 Ordinary A Shares have equal rights to vote, to participate in payment of dividends and to participate in a return of capital.

The 1,000 Ordinary B Shares have equal rights to vote, to participate in payment of dividends and to participate in a return of capital.

None of the shares are redeemable or are liable to be redeemed.

4. ULTIMATE PARENT UNDERTAKING

The company's ultimate parent undertaking is Grinmost (No. 90) Limited, which is registered in Scotland. In the director's opinion, I M Shand is the company's ultimate controlling party, by virtue of his controlling shareholding.