

Registered number: SC133637

LITTLEJOHNS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

MONDAY



SCT "S10H3J1D" #149
24/12/2012
COMPANIES HOUSE

LITTLEJOHNS LIMITED
REGISTERED NUMBER: SC133637

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		15,407		22,047
CURRENT ASSETS					
Stocks		2,010		2,142	
Debtors		226,328		225,825	
Cash at bank		472,228		467,032	
		<u>700,566</u>		<u>694,999</u>	
CREDITORS: amounts falling due within one year		<u>(706,795)</u>		<u>(681,031)</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(6,229)</u>		<u>13,968</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,178</u>		<u>36,015</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(1,178)</u>		<u>-</u>
NET ASSETS			<u><u>8,000</u></u>		<u><u>36,015</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		8,000		8,000
Profit and loss account			-		28,015
SHAREHOLDERS' FUNDS			<u><u>8,000</u></u>		<u><u>36,015</u></u>

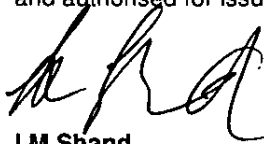
The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

LITTLEJOHNS LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2012

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



I M Shand
Director

Date: 24/12/12.

The notes on pages 3 to 5 form part of these financial statements.

LITTLEJOHNS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover shown in the profit and loss accounts represents amounts receivable during the year in relation to property management services, exclusive of Value Added Tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property	-	10% straight line
Plant & machinery	-	33% reducing balance
Fixtures & fittings	-	33% reducing balance

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.6 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

LITTLEJOHNS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES (continued)

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2011	179,452
Additions	964
At 31 March 2012	180,416
Depreciation	
At 1 April 2011	157,405
Charge for the year	7,604
At 31 March 2012	165,009
Net book value	
At 31 March 2012	15,407
At 31 March 2011	22,047

3. SHARE CAPITAL

	2012 £	2011 £
Authorised, allotted, called up and fully paid		
7,000 Ordinary A shares of £1 each	7,000	7,000
1,000 Ordinary B shares of £1 each	1,000	1,000
	8,000	8,000

The 7,000 Ordinary A Shares have equal rights to vote, to participate in payment of dividends and to participate in a return of capital.

LITTLEJOHNS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

3. SHARE CAPITAL (continued)

The 1,000 Ordinary B Shares have equal rights to vote, to participate in payment of dividends and to participate in a return of capital.

None of the shares are redeemable or are liable to be redeemed.

4. ULTIMATE PARENT UNDERTAKING

The company's ultimate parent undertaking is Grinmost (No. 90) Limited, which is registered in Scotland. In the director's opinion, I M Shand is the company's ultimate controlling party, by virtue of his controlling shareholding.