

Registration Number SC133637

LITTLEJOHNS LIMITED

Abbreviated Accounts

for the year ended 31 March 1999

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LITTLEJOHNS LIMITED

Accountants' Report to the Shareholders on the Unaudited Financial Statements of LITTLEJOHNS LIMITED

The following reproduces the text of the report prepared for the purposes of Section 249A(2) Companies Act 1985 in respect of the company's financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

'We report on the financial statements for the year ended 31 March 1999 set out on pages 3 to 9.

Respective responsibilities of directors and reporting accountants

As described on page 5 the company's directors are responsible for the preparation of financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

(a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;

(b) having regard only to, and on the basis of, the information contained in those accounting records:

(i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and

(ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that , fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1) '



Gray & Company

**Chartered Accountants and
Reporting Accountants**

**Wester House
8 Osborne Terrace
Edinburgh
EH12 5HG**

LITTLEJOHNS LIMITED

Abbreviated Balance Sheet as at 31 March 1999

		1999		1998	
	Notes	£	£	£	£
Fixed Assets					
Intangible assets	2		-		700
Tangible assets	2		28,183		27,906
			<u>28,183</u>		<u>28,606</u>
Current Assets					
Debtors		31,391		20,195	
Cash at bank and in hand		88,572		118,667	
		<u>119,963</u>		<u>138,862</u>	
Creditors: amounts falling due within one year		<u>(139,204)</u>		<u>(146,522)</u>	
Net Current Liabilities			<u>(19,241)</u>		<u>(7,660)</u>
Total Assets Less Current Liabilities			<u>8,942</u>		<u>20,946</u>
Capital and Reserves					
Called up share capital	3		8,000		8,000
Profit and loss account			942		12,946
Shareholders' Funds			<u>8,942</u>		<u>20,946</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

LITTLEJOHNS LIMITED

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 1999**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(2) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 1999 and

(c) that we acknowledge our responsibilities for:

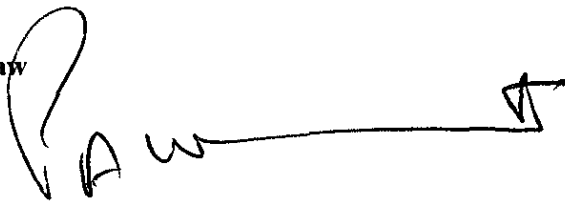
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 14 October 1999 and signed on its behalf by

Peter A Whitelaw
Director

A handwritten signature in black ink, appearing to read 'P A Whitelaw', with a long horizontal stroke extending to the right and ending in a small upward-pointing arrow.

The notes on pages 4 to 5 form an integral part of these financial statements.

LITTLEJOHNS LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 March 1999

1. Accounting Policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight Line over the life of the lease
Plant and machinery	-	33% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance

The directors are of the opinion that the policy adopted for the depreciation of Plant and Machinery, most of which is computer equipment, is incorrect therefore the rate has been increased from 20% reducing balance to 33% reducing balance.

LITTLEJOHNS LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 March 1999

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2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 1998	700	49,543	50,243
Additions	-	10,033	10,033
At 31 March 1999	700	59,576	60,276
Depreciation and Provision for diminution in value			
At 1 April 1998	-	21,637	21,637
Charge for year	700	9,756	10,456
At 31 March 1999	700	31,393	32,093
Net book values			
At 31 March 1999	-	28,183	28,183
At 31 March 1998	700	27,906	28,606

3. Share capital

	1999 £	1998 £
Authorised		
7,000 Ordinary A shares of £1 each	7,000	7,000
1,000 Ordinary B shares of £1 each	1,000	1,000
	8,000	8,000
Allotted, called up and fully paid		
7,000 Ordinary A shares of £1 each	7,000	7,000
1,000 Ordinary B shares of £1 each	1,000	1,000
	8,000	8,000