

**Registered Number SC133569**

**THE STEVENSON PARTNERSHIP LIMITED**

**Abbreviated Accounts**

**30 September 2016**

## Abbreviated Balance Sheet as at 30 September 2016

Notes 30/09/2016 31/03/2015

		£	£
<b>Fixed assets</b>			
Tangible assets	2	-	-
Investments	3	5,000	79,766
		<u>5,000</u>	<u>79,766</u>
<b>Current assets</b>			
Debtors		51,958	2,042
Cash at bank and in hand		2,986	95,808
		<u>54,944</u>	<u>97,850</u>
<b>Creditors: amounts falling due within one year</b>		(11,608)	(11,914)
<b>Net current assets (liabilities)</b>		<u>43,336</u>	<u>85,936</u>
<b>Total assets less current liabilities</b>		<u>48,336</u>	<u>165,702</u>
<b>Total net assets (liabilities)</b>		<u>48,336</u>	<u>165,702</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Share premium account		930	930
Profit and loss account		47,306	164,672
<b>Shareholders' funds</b>		<u>48,336</u>	<u>165,702</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 June 2017

And signed on their behalf by:

**P Stevenson, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2016**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Going concern**

The financial statements have been prepared on a going concern basis. The directors have assessed the Company's ability to continue as a going concern and have reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Turnover policy**

The turnover shown in the profit and loss account represents income earned in the year. This income is exclusive of Value Added Tax.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% Reducing balance

**Other accounting policies**

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from the company in an independently administered fund. The annual contributions payable are charged to the profit and loss account.

**Deferred taxation**

Deferred tax is provided on the liability method to take account of timing differences between the treatment for certain items for accounts purposes and the treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences. Deferred tax assets are only recognised to the extent that they are regarded as recoverable.

**Investments**

Investments are recorded at cost less provision for permanent diminution in value.

## 2 **Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2015	737
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>737</u>
<b>Depreciation</b>	
At 1 April 2015	737
Charge for the year	-
On disposals	-
At 30 September 2016	<u>737</u>
<b>Net book values</b>	
At 30 September 2016	<u>0</u>
At 31 March 2015	<u>0</u>

## 3 **Fixed assets Investments**

The investment represents an investment in a joint venture through a Limited Liability Partnership.

## 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	30/09/2016	31/03/2015
	£	£
100 Ordinary shares of £1 each	100	100

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