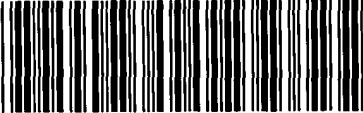


# Larsen and Ross East Limited

Abbreviated Accounts

for the Year Ended 31 March 2016

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**Larsen and Ross East Limited**  
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**Larsen and Ross East Limited**  
**(Registration number: SC133451)**  
**Abbreviated Balance Sheet at 31 March 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		1,458	2,050
<b>Current assets</b>			
Stocks		11,150	12,207
Debtors		69,308	71,368
Cash at bank and in hand		13,402	15,327
		93,860	98,902
Creditors: Amounts falling due within one year		(354,621)	(225,334)
Net current liabilities		(260,761)	(126,432)
Net liabilities		(259,303)	(124,382)
<b>Capital and reserves</b>			
Called up share capital	3	3	3
Profit and loss account		(259,306)	(124,385)
Shareholders' deficit		(259,303)	(124,382)

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

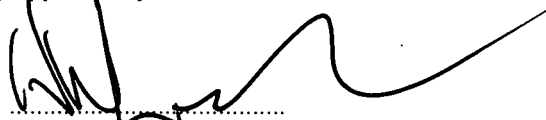
No member of the company has required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' Regime.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller entities, were approved and authorised for issue by the board and were signed on its behalf on:

Approved by the director on 2 December 2016

  
 Barry Walter Larsen  
 Director

The notes on pages 2 to 3 form an integral part of these financial statements.

## **Larsen and Ross East Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of food court sales and the sub-letting of retail units.

Food court sales are recognised when the goods have been provided to the customer - at point of sale.

Income from sub-letting is recognised when there is a legal entitlement to the income - with reference to the lease agreement.

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Franchise Rights	10% straight line basis

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold Property	10% straight line basis
Fixtures and equipment	10% straight line basis

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Operating leases**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

## Larsen and Ross East Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... continued

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2015	5,000	401,541	406,541
Additions	-	409	409
At 31 March 2016	5,000	401,950	406,950
<b>Depreciation</b>			
At 1 April 2015	5,000	399,491	404,491
Charge for the year	-	1,001	1,001
At 31 March 2016	5,000	400,492	405,492
<b>Net book value</b>			
At 31 March 2016	-	1,458	1,458
At 31 March 2015	-	2,050	2,050

#### 3 Share capital

##### Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	3	3	3	3

#### 4 Related party transactions

As a wholly-owned subsidiary undertaking, the company has taken advantage of the exemption under the Financial Reporting Standard for Smaller Entities (effective 2015) not to disclose transactions with other wholly-owned group companies.

#### 5 Control

The company's ultimate parent is Larsen and Ross Limited, a company registered in Scotland. The ultimate controlling party is Mr B W Larsen. Copies of the Larsen and Ross financial statements can be obtained from Larsen and Ross Limited, Hillside Villas, Inverness, IV2 3ES.