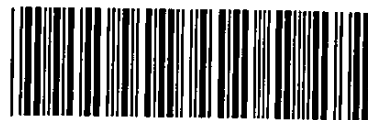


Company Registration No. SC133450 (Scotland)

SLIGO FARMS & ESTATES LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2014

Saffery Champness
CHARTERED ACCOUNTANTS

THURSDAY



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02/10/2014

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COMPANIES HOUSE

SLIGO FARMS & ESTATES LTD

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SLIGO FARMS & ESTATES LTD

**ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2014**

	Notes	£	2014 £	£	2013 £
Fixed assets					
Tangible assets	2		735,254		735,774
Current assets					
Debtors		62,812		39,719	
Cash at bank and in hand		8,956		-	
		71,768		39,719	
Creditors: amounts falling due within one year					
		(11,586)		(8,424)	
Net current assets			60,182		31,295
Total assets less current liabilities			795,436		767,069
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			795,433		767,066
Shareholders' funds			795,436		767,069

SLIGO FARMS & ESTATES LTD

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 APRIL 2014

For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 3 to 4 form part of these financial statements.

Approved by the Board for issue on 30/09/14



K Kristensen
Director

Company Registration No. SC133450

SLIGO FARMS & ESTATES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	0 - 2% per annum straight line basis
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Single farm payment

Income is only recognised once the twelve month basis period for the year of claim has come to an end.

In the event that the conditions for the receipt of the single farm payment have not been met, income recognition is deferred until such time as those conditions can be assumed to have been met, and there is reasonable assurance that the single farm payment will be received.

SLIGO FARMS & ESTATES LTD**NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 30 APRIL 2014****2 Fixed assets**

	Tangible assets £
Cost	
At 1 May 2013 & at 30 April 2014	<u>746,417</u>
Depreciation	
At 1 May 2013	10,643
Charge for the year	520
	<u>11,163</u>
Net book value	
At 30 April 2014	<u>735,254</u>
At 30 April 2013	<u>735,774</u>

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
3 ordinary shares of £1 each	<u>3</u>	<u>3</u>

4 Ultimate parent company

The parent company is J Gejlager Holding A/S, a company registered in Denmark.