

Registered number
SC133291

Faxbase Ltd.
Abbreviated Unaudited Accounts
for the year ended
31 August 2016

Faxbase Ltd.
Balance Sheet
as at 31 August 2016

	Notes	2016 £
Current assets		
Stocks	9,561	
Debtors	8,005	
Cash at bank and in hand	6,743	
	24,309	
Creditors: amounts falling due within one year	12,479	
Net current assets / (liabilities)		11,830
Total assets less current liabilities		11,830
Total net assets (liabilities)		11,830
Capital and reserves		
Called up share capital		800
Share premium account		1,400
Other reserves		28,499
Profit and loss account		(18,869)
Shareholders' funds		11,830

Faxbase Ltd.
Balance Sheet
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These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

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Dr R Thomson

Director

Approved by the board on 19 May 2017

Company No: SC133291 (Scotland)

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding VAT having regard to the fulfilment of contractual obligations.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided, after taking account of any grants receivable, at rates calculated to write off the cost of fixed assets, less the estimated residual value, over their estimated useful lives.

Buildings	0% Straight Line
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Stocks and work in progress

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving stocks. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.