

Company Number 133208

Abbreviated Accounts

EURO COACH SERVICES LIMITED

31st October 1995

Stuart & Munro



STUART & MUNRO



Stuart & Munro

CHARTERED ACCOUNTANTS

ACCOUNTANTS' REPORT ON THE ABBREVIATED UNAUDITED ACCOUNTS OF EURO COACH SERVICES LIMITED

We reported to the members on 16th April 1996 on the annual accounts prepared under Section 226 of the Companies Act 1985 and taking advantage of the provisions of the Companies Act applicable to small companies for the year ended 31st October 1995 and our report was as follows:-

"We report on the accounts for the year ended 31st October 1995 set out on pages 3 to 8.

Respective responsibilities of directors and reporting accountants

As described on page 5 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

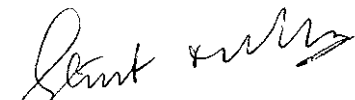
Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1)."



Stuart & Munro
Reporting Accountants
Inverness

16th April 1996

EURO COACH SERVICES LIMITED

ABBREVIATED BALANCE SHEET - 31ST OCTOBER 1995

	Note	1995 £	1994 £
FIXED ASSETS			
Tangible assets	2	100068	104405
			<hr/>
CURRENT ASSETS			
Debtors	17121		18663
Cash at bank and in hand	173		173
		<hr/>	<hr/>
	17294		18836
CREDITORS: Amounts falling due within one year	104913		106383
		<hr/>	<hr/>
NET CURRENT LIABILITIES		(87619)	(87547)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		12449	16858
CREDITORS - Amounts falling due after more than one year			
Obligations under finance leases and hire purchase contracts		3601	7924
		<hr/>	<hr/>
		£ 8848	£ 8934
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	3	20000	20000
Profit and loss account		(17583)	(25741)
Directors loans	5	6431	14675
		<hr/>	<hr/>
		£ 8848	£ 8934
		<hr/>	<hr/>

DIRECTOR'S STATEMENT/

EURO COACH SERVICES LIMITED

ABBREVIATED BALANCE SHEET - 31ST OCTOBER 1995 continued

DIRECTOR'S STATEMENT

The Director:

- 1 confirms that for the year ended 31 October 1995 the Company was entitled to the exemption under subsection (1) of section 249A of the Companies Act 1985;
- 2 confirms that no notice requiring an audit had been deposited under subsection (2) of section 249B of the Companies Act 1985 in relation to the accounts for the year ended 31 October 1995;
- 3 acknowledges his responsibility for:
 - a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
 - b) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 October 1995 and of its profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

The Director has taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985, and has done so on the grounds that, in the opinion, the company is entitled to the benefit of those exemptions as a small company.

In the preparation of the company's annual accounts the directors has taken advantage of the exemptions conferred by Part I of Schedule 8 to the Companies Act 1985, and has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions as a small company.



A Macrae

) Director

16th April 1996

EURO COACH SERVICES LIMITED

NOTES ON THE ABBREVIATED ACCOUNTS - 31ST OCTOBER 1995

1 ACCOUNTING POLICIES

(a) Accounting Convention

The accounts are prepared under the historical cost convention.

(b) Depreciation

The cost of fixed assets is written off over the expected useful lives of the assets as follows:

Property	- Nil
Plant and equipment	- 20% of net book value
Fixtures and fittings	- 15% of net book value

(c) Deferred Taxation

Provision is made for deferred taxation using the liability method on all timing differences to the extent that it is probable that the liability will crystallise.

(d) Leasing and Hire Purchase Commitments

Assets obtained under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over the terms of the lease. The interest element of the rental obligations is charged to the profit and loss account so as to produce a constant periodic charge on the capital repayments outstanding.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 31st October 1994 and 1995	117353
DEPRECIATION	
At 31st October 1994	12948
Charge for year	4337
At 31st October 1995	17285
Net Book Value	
At 31st October 1995	100068
At 31st October 1994	104405

EURO COACH SERVICES LIMITED

NOTES ON THE ABBREVIATED ACCOUNTS - 31ST OCTOBER 1995 continued

	1995 £	1994 £
3 CALLED UP SHARE CAPITAL		
Authorised Ordinary £1 shares	100000	100000
	<u> </u>	<u> </u>
Allotted, issued and fully paid Ordinary £1 shares	20000	20000
	<u> </u>	<u> </u>
4 BANK OVERDRAFT		
The bank overdraft is secured by a bond and floating charge over all the assets of the company.		
5 DIRECTORS LOANS		
The directors loans are interest free and repayable on demand.		