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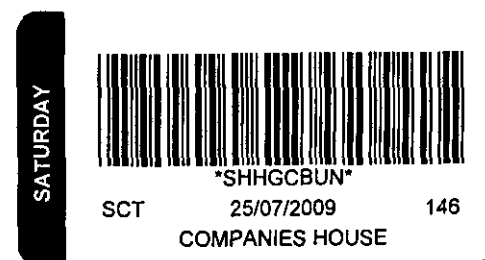
PRIVATE AND CONFIDENTIAL

SC 132796

## ACCOUNTS

**SCOTGAS LIMITED**

**YEAR TO 30<sup>TH</sup> SEPTEMBER 2008**



ACCOUNTANCY & TAXATION SERVICES  
ACCOUNTANTS

# SCOTGAS LIMITED

## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30TH SEPTEMBER 2008

The directors present their report with the financial statements of the company for the year ended 30th September 2008.

### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property investment.

### REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

### DIVIDENDS

No dividends will be distributed for the year ended 30th September 2008.

The directors during the year under review were:

Norman G W Macleod  
Fiona H S Gordon

The beneficial interests of the directors holding office on 30th September 2008 in the issued share capital of the company were as follows:

	30.09.08	1.10.07
<b>Ordinary £1 shares</b>		
Norman G W Macleod	143,000	143,000
Fiona H S Gordon	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### ON BEHALF OF THE BOARD



N G W Macleod

.....  
Norman G W Macleod - Secretary

Dated: 18th July 2009

**Scotgas Limited**  
**Profit and Loss Account**

**For Year Ended 30th September 2008**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	0	0
Cost of Sales	0	0
<b>Gross Profit</b>		
Administration Expenses	(645)	(660)
<b>Profit/(Loss) on Ordinary Activities before Interest</b>	(645)	(660)
Other operating Income	<u>0</u>	<u>0</u>
<b>Operating Profit</b>	(645)	(660)
Interest receivable	<u>15,950</u>	<u>17,044</u>
<b>Profit/(Loss) on Ordinary Activities before Taxation</b>	15,305	16,384
Gain/(Loss) on sale of investments	0	33,490
Tax on Profit on Ordinary Activities	<u>(2,771)</u>	<u>(9,775)</u>
<b>Profit/(Loss) on Ordinary Activities after Taxation and for the Financial Year</b>	12,534	40,099
Retained Profit Brought Forward	147,483	107,384
Retained Profit Carried Forward	<u>160,017</u>	<u>147,483</u>

There were no recognized gains or losses other than those included in the profit and loss account

# Scotgas Limited

## Balance Sheet

As at 30th September 2008

		2008		2007
		£	£	£
	Notes			
<b>Fixed Assets</b>				
Tangible assets			0	0
<b>Current Assets</b>				
Investments		0		0
Director's loan account		315,762		301,107
Prepaid Charges		0		0
Cash and bank		<u>51</u>		<u>108</u>
		315,813		301,215
<b>Creditors</b>				
Amounts falling due within one year		<u>12,796</u>		<u>10,732</u>
<b>Net Current Assets</b>		<u>303,017</u>		<u>290,483</u>
<b>Total Assets less Current Liabilities</b>		<u><u>303,017</u></u>		<u><u>290,483</u></u>
<b>Capital and reserves</b>				
Called up share capital	3	143,000		143,000
Profit and loss account	4	<u>160,017</u>		<u>147,483</u>
<b>Shareholders' Funds</b>		<u><u>303,017</u></u>		<u><u>290,483</u></u>

## Scotgas Limited

### Abbreviated Balance Sheet

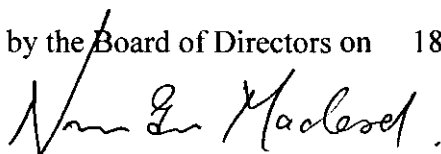
30<sup>th</sup> September 2008

The Directors:

1. confirm that for the year ending 30th September 2008 the company was entitled to the exemption under section (1) of section 249A;
2. confirm that no notice requiring an audit had been deposited under subsection (2) of s 249B in relation to the accounts for the financial year;  
and
3. acknowledge their responsibility for;
  - a) ensuring that the company keeps accounting records which comply with section 221; and
  - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985, applicable to small companies in the preparation of their accounts, and have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company.

Approved by the Board of Directors on 18th July 2009 and signed on its behalf.



Norman G W Macleod

.....Director

The notes on page 5 form an integral part of these abbreviated accounts.

## Scotgas Limited

### Notes to the Financial Statements For year ended 30th September 2008

#### 1. Accounting Policies

The financial statements have been prepared in accordance with historical cost convention.

#### Depreciation

Depreciation is provided on tangible fixed assets at rates considered adequate to write off the cost of each asset over its expected life as follows:

#### Plant and machinery - 10% on cost

No depreciation is written off investment property

#### 2. Taxation

The company is a close company defined by the Income and Corporation Taxes Act 1988

#### 3 Share Capital

	2008 £	2007 £
Authorized 500,000 ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>
Issued and fully paid 143,000 ordinary shares of £1 each	<u>143,000</u>	<u>143,000</u>

#### 4 Profit and Loss Account

	2008 £	2007 £
Balance brought forward	147,483	107,384
Retained profit for year	<u>12,534</u>	<u>40,099</u>
	<u>160,017</u>	<u>147,483</u>