

Particulars of a charge created by a company registered in Scotland

410

Please do not
write in
this margin

Pursuant to section 410 of the Companies Act 1985

**Please complete
legibly, preferably
in black type, or
bold block lettering**

To the Registrar of Companies

For official use

Company number

4

80236

Name of company

* Culloden Builders Limited

* insert full name
of company

Date of creation of the charge (note 1)

23 October 1995

Description of the instrument (if any) creating or evidencing the charge (note 1)

Standard Security

Amount secured by the charge

due or to become due
All sums of principal, interest and Charges which are now and which
may at any time hereafter become due by the Company to The Royal
Bank of Scotland plc.

Names and addresses of the persons entitled to the charge

The Royal Bank of Scotland plc

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Jordans

JORDAN & SONS LIMITED
JORDAN HOUSE
BRUNSWICK PLACE
LONDON N1 6EE
TELEPHONE 01 253 3030
TELEX 261010



Presentor's name address telephone
number and reference (if any):

Messrs South Forrest
Solicitors
8 Ardross Terrace
INVERNESS. IV3 5NW

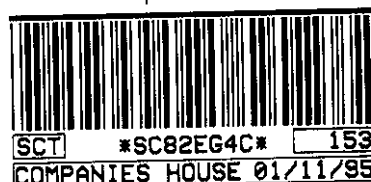
Tel: (01463) 237171

Ref: BAM/DF

For official Use

Charges Section

Post room



ALL and WHOLE that area or piece of ground lying to the north of but not contiguous with Telford Street, Inverness in the County of Inverness extending to Twenty-three Decimal or One Hundredth parts of an acre or thereby forming part of the subjects now or formerly known as Fifty-four Telford Street, Inverness and being the subjects described in and disposed by the Disposition by John MacKenzie MacLeod and Another with consent therein mentioned in favour of Culloden Builders Limited recorded in the Division of the General Register of Sasines for the County of Inverness on Twenty-third October Nineteen Hundred and Ninety-five

Statement, in the case of a floating charge, as to any restrictions on power to grant further securities and any ranking provision (note 2)

NONE

Particulars as to commission, allowance or discount paid (see section 413(3))

NONE

Signed  Date 31/10/95

On behalf of ~~[company]~~ [chargee]† The Royal Bank of Scotland plc

Notes

† delete as
appropriate

1. A description of the instrument e.g. "Standard Security" "Floating Charge" etc, should be given. For the date of creation of a charge see section 410(5) of the Act. (Examples — date of signing of an Instrument of Charge; date of recording/registration of a Standard Security; date of intimation of an Assignment.)

2. In the case of a floating charge a statement should be given of (1) the restrictions, if any, on the power of the company to grant further securities ranking in priority to, or pari passu with the floating charge; and/or (2) the provisions, if any, regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property which is the subject of the floating charge or any part of it.

3. A certified copy of the instrument, if any, creating or evidencing the charge, together with this form with the prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of the creation of the charge. In the case of a charge created out of the United Kingdom comprising property situated outside the U.K., within 21 days after the date on which the copy of the instrument creating it could, in due course of post, and if despatched with due diligence, have been received in the U.K. Certified copies of any other documents relevant to the charge should also be delivered.

4. A certified copy must be signed by or on behalf of the person giving the certification and where this is a body corporate it must be signed by an officer of that body.



**CERTIFICATE OF THE REGISTRATION
OF A CHARGE**

Company number 80236

I hereby certify that a charge created by

CULLODEN BUILDERS LIMITED

on 23 OCTOBER 1995

for securing ALL SUMS DUE, OR TO BECOME DUE

in favour of THE ROYAL BANK OF SCOTLAND plc

was delivered pursuant to section 410 of the Companies Act, 1985,
on 1 NOVEMBER 1995

Signed at Edinburgh
2 NOVEMBER 1995

Stuart S. Smith
For Registrar of Companies



C O M P A N I E S H O U S E

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

REGISTER of Charges, Alterations to Charges,

COMPANY: SC080236 CHARGE: 4

(1) Date of Registration	(2) Serial Number of Document on File	(3) Date of Creation of each Charge and Description thereof	(4) Date of the aquisition of the Property	(5) Amount secured by the Charge £	(6) Short Particulars of the Property Charged	(7) Names of the Persons entitled to the Charge
01/11/1995		23/10/95 STANDARD SECURITY		ALL SUMS DUE, OR TO BECOME DUE	54 TELFORD STREET, INVERNESS	THE ROYAL BANK OF SCOTLAND plc

Memoranda of Satisfaction and Appointments etc. of Receivers

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

COMPANY: SC080236 CHARGE: 4

(8) In the case of a floating charge, a statement of the provisions, if any, prohibiting or restricting the creation by the company of any fixed security or any other floating charge having priority over, or ranking <i>pari passu</i> with the floating charge.	(9) In the case of a floating charge, a statement of the provisions if any regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property the subject of the floating charge or any part of it.	(10) Amount or rate per cent of the Commission Allowance or discount	(11) Memoranda of Satisfaction	(12) Receiver		
				Name	Date of Appointment	Date of Ceasing to act