

# **REVERSIONARY GAINS II LIMITED**

**Financial Statements**

**For the year ended**

**30 April 2008**



Company No. SC132641

# **Reversionary Gains II Limited**

**Annual report and financial statements for the year ended 30 April 2008**

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## **Directors**

G C W Marshall  
R A Pearce Gould

## **Secretary**

J E Caves

## **Registered Office**

James Sellars House  
144 West George Street  
Glasgow  
G2 2HG

## **Company number**

SC1326241 (England & ~~Wales~~)

**Reversionary Gains II Limited**  
**Report of the directors for the year ended 30 April 2008**

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**Financial Statements**

The directors present their report together with the financial statements for the year ended 30 April 2008.

**Principal activities, results and future developments**

During the period under review the company has not traded and accordingly no profit and loss account has been prepared.

During the year the company acted as an agent for Sovereign Reversions plc, its parent company.

**Directors**

The following directors have held office since 1 May 2007: -

G C W Marshall  
R A Pearce Gould

**On behalf of the board**



**Director**

**Date** 23/2/09

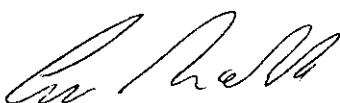
**Reversionary Gains II Limited**  
**Balance sheet at 30 April 2008**

	Notes	30 April 2008	30 April 2007
		£	£
<b>Current assets</b>			
Debtors	1	1,296,184	1,296,184
		<u>          </u>	<u>          </u>
<b>Capital and reserves</b>			
Called up share capital	2	737,750	737,750
Share Premium account		558,434	558,434
		<u>1,296,184</u>	<u>1,296,184</u>

Pursuant to the Companies Act 1985 (Audit Exemptions) (Amendment) Regulations 2000(SI2000 no.1430);

- a) The company was entitled to exemption from audit under subsection 1 of section 249AA of the companies Act 1985("the Act") for the financial year ending 30<sup>th</sup> April 2008.
- b) Members have not required the company to obtain an audit of its financial statements for the financial year ended 30<sup>th</sup> April 2008 in accordance with subsection 2 of section 249B of the Act; and
- c) The directors acknowledge their responsibilities for :
  - i) Ensuring the company keeps accounting records which comply with section 221 of the Act; and
  - ii) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements were approved by the board of directors and authorised for issue on.....

Director.....

Date 23/2/09

The notes on page 3 form part of the financial statements

## Reversionary Gains II Limited

Notes forming part of the financial statements for the year ended 30 April 2008

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	2008 £	2007 £
1. <b>Debtors</b>		
Amounts owed by group undertakings	1,296,184	1,296,184
	<u>          </u>	<u>          </u>
All amounts shown under debtors fall due for payment within one year.		

2. <b>Share Capital</b>	2008 £	2007 £
Authorised: 12,000,000 ordinary shares of £0.50 each	6,000,000	6,000,000
	<u>          </u>	<u>          </u>
Allotted, issued and fully paid: 1,475,499 ordinary shares of £0.50 each	737,750	737,750
	<u>          </u>	<u>          </u>

3. **Ultimate Parent company**

At the balance sheet date the company's ultimate parent company is Sovereign Reversions plc. Copies of the consolidated financial statements of Sovereign Reversions plc are available from Companies House.

4. **Related party transaction**

The company has taken advantage of the exemptions conferred by Financial Reporting Standard No 8 from the requirement to make certain disclosures concerning related parties.