

Registered No: SC132009

Clydeway Investments Limited

Report and Financial Statements

31 March 2013

MONDAY



S20BG09C
SCT 30/12/2013 #395
COMPANIES HOUSE

Clydeway Investments Limited

Registered No: SC132009

Directors

RB Clapham
D Porter

Secretary

DA Cumine

Registered office

8 Elmbank Gardens
Glasgow
G2 4NQ

Directors' report

The directors present their report and financial statements for the year ended 31 March 2013.

Principal activity, review of the business and future developments

The company did not trade during the year and consequently no profit and loss account is presented. The directors recommend no dividend for the year.

The directors presently have no plans for developing new business activities.

Directors

The directors of the company during the year were:

RB Clapham
D Porter

Directors' qualifying third party indemnity provisions

The company has granted an indemnity to its directors against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision remains in force as at the date of approving the directors' report.

By order of the board:



DA Cumine
Secretary

12 April 2013

Balance sheet

at 31 March 2013

| | Notes | 2013 £ | 2012 £ |
|-----------------------------|-------|------------|------------|
| Current assets | | | |
| Debtors | 2 | 100 | 100 |
| | | <u>100</u> | <u>100</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Shareholders' funds | | <u>100</u> | <u>100</u> |

For the year ended 31 March 2013 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006; and,
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its result for the year then ended in accordance with the requirement of section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the board of directors, authorised for issue on 12 April 2013 and signed on its behalf by:



D Porter
Director

12 April 2013

Notes to the financial statements

For the year ended 31 March 2013

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 'Cash Flow Statements (Revised 1996)' not to prepare a cash flow statement on the grounds that it is a 'small' company under the Companies Act 2006.

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that

- deferred tax is not recognised on timing differences arising on revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of rollover relief, and
- the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances arising from underlying timing differences in respect of tax allowances on industrial buildings are reversed if and when all conditions for retaining these allowances have been met.

Deferred tax balances are not discounted.

2. Debtors

| | 2013 | 2012 |
|-------------------------------------|------|------|
| | £ | £ |
| Amounts due from group undertakings | 100 | 100 |

3. Share capital

| | <i>Allotted, called up and fully paid</i> | |
|--------------------------------|---|------|
| | 2013 | 2012 |
| | £ | £ |
| <i>Equity share capital:</i> | | |
| "A" Ordinary shares of £1 each | 50 | 50 |
| "B" Ordinary shares of £1 each | 50 | 50 |
| | 100 | 100 |

4. Ultimate parent company

The directors regard London & Scottish Investments Limited, a company registered in Scotland, as the company's ultimate parent company. London & Scottish Investments Limited is controlled by R B Clapham.