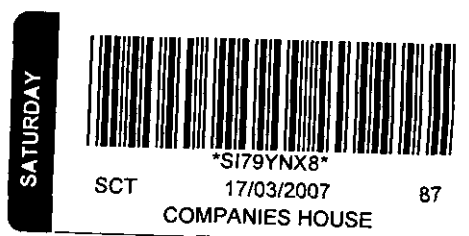


**Cratlagh Limited**  
**Director's report and financial statements**  
**for the year ended 31 May 2006**

Company number SC131784



# **Cratlagh Limited**

## **Director's report for the year ended 31 May 2006**

The director presents her report and the financial statements for the year ended 31 May 2006

### **Results and business review**

The principal activity of the company was the provision of advertising and publishing consultancy services but it ceased trading on 31 May 2005

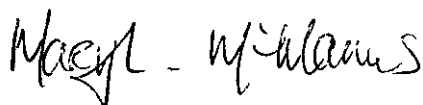
### **Director and her interest**

The director who served during the year and her interest in the company are as stated below

	<b>Class of share</b>	<b>31/05/06</b>	<b>01/06/05</b>
Mary L. McManus	Ordinary shares	<u>1</u>	<u>1</u>

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 5 March 2007 and signed on its behalf by



**Mary L. McManus**  
**Director**

**Cratlagh Limited**

**Chartered Accountants' report to the Director on the  
unaudited accounts of Cratlagh Limited**

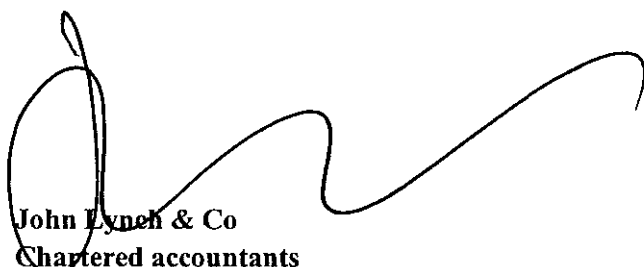
In accordance with the engagement letter dated 28 February 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the accounts of the company on pages 3 to 4 from the accounting records and information and explanations supplied to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 May 2006 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



**John Lynch & Co**  
**Chartered accountants**  
**Torridon House**  
**Torridon Lane**  
**ROSYTH**  
**Fife, KY11 2EU**

**Date: 5 March 2007**

**Cratlagh Limited**

**Balance sheet  
as at 31 May 2006**

	2006 £	2005 £
<b>Creditors</b>	2,443	2,443
<b>Deficiency of assets</b>	<u>2,443</u>	<u>2,443</u>
<b>Capital and reserves</b>		
Called up share capital		
Authorised, allotted, called up and fully paid		
Ordinary shares of £1 each	2	2
Profit and loss account	<u>(2,445)</u>	<u>(2,445)</u>
<b>Shareholders' funds</b>	<u>(2,443)</u>	<u>(2,443)</u>

**Audit exemption statement**

For the year ended 31 May 2006 the Company was entitled to exemption from the requirement to have an audit under the provision of Section 249AA(1) of the Companies Act 1985

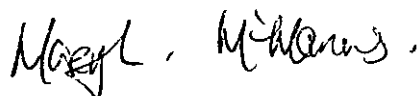
No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out

The director acknowledges responsibility for,

(a) Ensuring the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit/loss for that financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as applicable to the company

Approved by the Board on 5 March 2007 and signed on its behalf by



**Mary L. McManus**  
**Director**

## **Cratlagh Limited**

### **Notes to the financial statements for the year ended 31 May 2006**

#### **1 Accounting Policies**

##### **1.1 Accounting Convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 31 May 2006. Therefore, no profit and loss account is attached.

#### **2. Creditors**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Director's accounts	2,443	2,443
	<u>2,443</u>	<u>2,443</u>

#### **3. Authorised share capital**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>