

Company Number SC131397

Private Company Limited by Shares

Written Resolution of Survival Craft Inspectorate Limited dated this 31st day of May, 2000

We, the undersigned, being the members of the Company who, at the date of this Resolution, would be entitled to attend and vote at General Meetings of the Company, HEREBY PASS the following Resolutions and agree that the said Resolutions shall, for all purposes, be as valid and effective as if the same had been passed by us at a General Meeting of the Company duly convened and held:-

1. THAT the capital of the Company be increased from £100 to £200 by the creation of 100 "A" ordinary shares of £1 each and having the rights set forth in the Articles of Association amended by the Resolution 3 hereinafter referred to.
2. THAT the Directors be and they are hereby generally and unconditionally authorised pursuant to Section 80 of the Companies Acts 1985 to exercise any power of the Company to allot and grant rights to subscribe for or to convert securities into shares of the Company up to a maximum nominal amount equal to the nominal amount of the authorised but unissued share capital of the Company for the time being. Provided that the authority hereby given shall expire five years after the passing of this resolution unless previously renewed or varied save that the Directors may, notwithstanding such expiry, allot any shares or grant any such rights under this authority in pursuance of an offer or agreement so to do made by the Company before the expiry of this authority.
3. That the present Articles of Association be amended by insertion of the following Article as Article 3 and that the existing Articles be re-numbered accordingly.

SHARE CAPITAL

3. The Share Capital of the Company at the time of adoption of these Articles is £200 divided into 100 ordinary shares of £1 each, and 100 "A" ordinary shares of £1 each.

(a) Income

- (i) The profits of the Company available for distribution shall be applied in the manner and to the extent (if at all) specified in these articles and may be payable to one class of shares to the exclusion of the other as the Directors shall determine.
- (ii) Where a dividend is distributed within a class such dividend shall be distributed within such class to the appropriate members of that class pro rata according to the amounts paid up or credited as paid up on the shares held by them respectively and shall accrue on a daily basis.



(b) Voting

The holders of "A" ordinary shares shall have no right to receive notices of general meetings or to attend or vote thereat.

(c) Capital

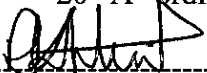
Subject to the foregoing, the holders of "A" ordinary shares shall rank in all other respects pari passu with the remaining shares in the capital of the Company.

4. THAT upon the recommendation of the Directors the sum of £98 being part of the accumulated revenue reserves, be capitalised and be allotted pro rata to the holders of the two shares of £1 each in the capital of the Company as appearing in the Register of Members as at the close of business on 1st January 2000 and that the Directors be authorised and directed to apply such sum in paying up in full 98 shares of £1 each in the capital of the Company and to allot and distribute such bonus shares credited as fully paid, to and among the holders of the existing shares in proportion to the number of existing shares held by them.

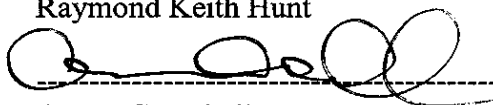
5. THAT the bonus shares in aggregate comprise:-

(i) 78 ordinary shares of £1; and

(ii) 20 "A" ordinary shares of £1.



Raymond Keith Hunt



Angus Campbell