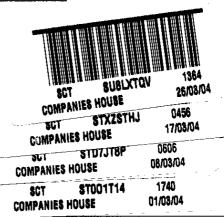
## ANGLE PARK LEISURE LIMITED

## COMPANY NUMBER SC 130732

# ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2003



MCKENZIE & CO
CHARTERED ACCOUNTANTS

# ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS TO THE DIRECTORS OF ANGLE PARK LEISURE LIMITED

As described on the balance sheet you are responsible for the preparation of the financial accounts for the Year ended 30 April 2003, set out on pages 3 to 4, and you consider that the company is exempt both from an audit and a report under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

McKENZIE & CO

Chartered Accountants

31 Palmerston Place EDINBURGH EH12 5AP

15 December 2003

#### ANGLE PARK LEISURE LIMITED

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial accounts for each financial Year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial accounts the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Phillip Marinello

Director

On behalf of the Board

# ANGLE PARK LEISURE LIMITED BALANCE SHEET AS AT 30TH APRIL 2003

Notes	<u>2003</u>		<u>2002</u>	
	£	£	£	£
		93,962		96,769
	2,709		3,077	
	13,717		15,447	
	16,426		18,524	
	(85,988)		(87,186)	
,				
		(69,562)		(68,662)
TIES		24,400		28,107
dista.		15,348		21,845
		<del></del>		
		£ 9,052		£ 6,262
		<del></del>	;	
2		100		100
2				
		0,952		6,162
3		£ 9,052		£ 6,262
	TIES	2,709 13,717 16,426 (85,988)	£ £ 93,962  2,709 13,717  16,426 (85,988)  (69,562)  24,400  15,348 £ 9,052  2 100 8,952	£ £ £ £ £ 93,962  2,709 3,077 15,447  16,426 18,524  (85,988) (87,186)  (69,562)  24,400  15,348  £ 9,052  2 100 8,952

The directors consider that for the Year ended 30th April 2003 the company was entitled to exemption under subsection 2 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Year under subsection 2 of section 249B of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

Phillip Marinello

The Directors have taken advantage of the Company's Act 1985 in not having these accounts audited under Section 249a(1) (total exemption).

Approved by the board: 18 December 2003

The notes on page 4 form part of these accounts.

#### ANGLE PARK LEISURE LIMITED

# NOTES TO ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2003

### 1. ACCOUNTING POLICIES

#### Basis of Accounting

The accounts have been prepared under the historical cost convention as modified to incorporate the revaluation of certain fixed assets.

#### Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

#### Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Property
Equipment
Goodwill

1% on cost or revalued amount 20% on value brought forward 25% on cost

#### 2. SHARE CAPITAL

4.	SHARE CAPITAL	2003 £	<u>2002</u>
	Authorised - Ordinary Shares Of £1 each	100	100
	Allotted, Issued and Fully Paid	100	100
3.	RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS		
		2003	<u>2002</u>
		£	£
	Profit for the financial year	38,790	35,805
	Dividends	36,000	36,000
		2,790	(195)
	Net addition to shareholders' funds	2,790	(195)
	Opening shareholders' funds	6,262	6,457
	Closing shareholders' funds	9,052	6,262