

Charles Burrows & Co

CHARTERED ACCOUNTANTS

Trinians Limited

Filleted Unaudited Financial Statements

31 March 2021

COMPANY REGISTRATION NUMBER: SC130596

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Trinians Limited

Financial Statements

Year ended 31 March 2021

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Trinians Limited

Statement of Financial Position

31 March 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible assets	4		65,680	65,680
Investments	5		2,079	2,079
			<u>67,759</u>	<u>67,759</u>
Current assets				
Cash at bank and in hand		5,436		6,623
Creditors: amounts falling due within one year	6	<u>58,484</u>		<u>59,971</u>
Net current liabilities			<u>53,048</u>	<u>53,348</u>
Total assets less current liabilities			<u>14,711</u>	<u>14,411</u>
Net assets			<u>14,711</u>	<u>14,411</u>

The statement of financial position
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

Trinians Limited

Statement of Financial Position *(continued)*

31 March 2021

	Note	2021 £	2020 £
Capital and reserves			
Called up share capital		100	100
Profit and loss account		14,611	14,311
Shareholders funds		<u>14,711</u>	<u>14,411</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 1 July 2021, and are signed on behalf of the board by:



W Sanderson
Director

Company registration number: SC130596

The notes on pages 3 to 5 form part of these financial statements.

Trinians Limited

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is 13B Murrayfield Avenue, Edinburgh, EH12 6AU.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover represents rents receivable from leasing of residential and commercial properties.

Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment - 25% straight line

Trinians Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Tangible assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 April 2020 and 31 March 2021	<u>65,680</u>	<u>437</u>	<u>66,117</u>
Depreciation			
At 1 April 2020 and 31 March 2021	<u>–</u>	<u>437</u>	<u>437</u>
Carrying amount			
At 31 March 2021	<u>65,680</u>	<u>–</u>	<u>65,680</u>
At 31 March 2020	<u>65,680</u>	<u>–</u>	<u>65,680</u>

Trinians Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Investments

	Other investments other than loans £
Cost	
At 1 April 2020 and 31 March 2021	<u>2,079</u>
Impairment	
At 1 April 2020 and 31 March 2021	<u>-</u>
Carrying amount	
At 31 March 2021	<u>2,079</u>
At 31 March 2020	<u>2,079</u>

6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	900	600
Director loan accounts	<u>57,584</u>	<u>59,371</u>
	<u>58,484</u>	<u>59,971</u>

The director's current account has no fixed terms for repayment and no interest is charged on the balance.

7. Related party transactions

The company was under the control of Mr W Sanderson during the current year and previous year. Mr Sanderson is the only shareholder and director of the company.

At 31 March 2021 the company was due £57,584 (2020 £59,371) to Mr Sanderson. The loan is interest free and has no specific terms for repayment.