

Company Registration No. SC130437 (Scotland)

**ARGYLL ARCADE PROPERTIES (GLASGOW)  
LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL  
STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2015**

WEDNESDAY



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23/12/2015

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COMPANIES HOUSE

**ARGYLL ARCADE PROPERTIES (GLASGOW) LIMITED****UNAUDITED ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		172,941		165,000
<b>Current assets</b>					
Cash at bank and in hand		2,643		2,384	
Creditors: amounts falling due within one year		(10,462)		(1,650)	
<b>Net current (liabilities)/assets</b>			(7,819)		734
<b>Total assets less current liabilities</b>			165,122		165,734
<b>Capital and reserves</b>					
Called up share capital	3		165,000		165,000
Share premium account			42,500		42,500
Profit and loss account			(42,378)		(41,766)
<b>Shareholders' funds</b>			165,122		165,734

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 13/12/15 and are signed on its behalf by:

  
D Hill  
Director

# ARGYLL ARCADE PROPERTIES (GLASGOW) LIMITED

## NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2015

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#### 1 Accounting policies

##### Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Turnover

Turnover represents the value of all rental income received during the year.

##### Tangible fixed assets and depreciation

Motor vehicles 20% Straight Line

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

##### Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 April 2014	165,000
Additions	8,990
	<hr/>
At 31 March 2015	173,990
	<hr/>
<b>Depreciation</b>	
At 1 April 2014	-
Charge for the year	1,049
	<hr/>
At 31 March 2015	1,049
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<b>Net book value</b>	
At 31 March 2015	172,941
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At 31 March 2014	165,000
	<hr/> <hr/>

**ARGYLL ARCADE PROPERTIES (GLASGOW) LIMITED**  
**NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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<b>3</b>	<b>Share capital</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	165,000 Ordinary shares of £1 each	165,000	165,000
		<u>          </u>	<u>          </u>

**4 Ultimate parent company**

The company was under the control of the holders of the issued ordinary share capital during the current and previous year. No shareholder had overall control.