

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1999

FOR

FÈISEAN NAN GÀIDHEAL
(A COMPANY LIMITED BY GUARANTEE)



SCT S219QNTR 0198
COMPANIES HOUSE 08/02/00

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for the Year Ended 31 March 1999

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FÈISEAN NAN GÀIDHEAL
(A COMPANY LIMITED BY GUARANTEE)

COMPANY INFORMATION
for the Year Ended 31 March 1999

DIRECTORS:

John MacDonald
Malcolm MacLean
Jim Morrison
Coll N MacDougall
Rita Hunter
Margaret Anne Beggs
Cathryn Bingham
Kirsteen Graham
Jessie Newton
Christy Ann Skivington
Nan Smith
Michael McLintock

SECRETARY:

Rita Hunter

REGISTERED OFFICE:

Taigh Mhic Neacail
Ceàrnán Shomhairle
Port-Rìgh
IV51 9EJ

REGISTERED NUMBER:

130071 (Scotland)

AUDITORS:

Mann Judd Gordon
Chartered Accountants
and Registered Auditors
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

**FÈISEAN NAN GÀIDHEAL
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE AUDITORS TO
FÈISEAN NAN GÀIDHEAL
(A COMPANY LIMITED BY GUARANTEE)
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 March 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

Mann Judd Gordon

Mann Judd Gordon
Chartered Accountants
and Registered Auditors
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Dated: 20 May 1999

FÈISEAN NAN GÀIDHEAL
(A COMPANY LIMITED BY GUARANTEE)

ABBREVIATED BALANCE SHEET
31 March 1999

		31.3.99		31.3.98	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		35,081		44,414
CURRENT ASSETS:					
Stocks		3,215		5,461	
Debtors		17,396		14,004	
Cash at bank		6,737		3,983	
			27,348		23,448
CREDITORS: Amounts falling due within one year		21,322		15,699	
NET CURRENT ASSETS:			6,026		7,749
TOTAL ASSETS LESS CURRENT LIABILITIES:			41,107		52,163
ACCRUALS AND DEFERRED INCOME:			20,132		26,882
			<u>£20,975</u>		<u>£25,281</u>
RESERVES:					
Profit and loss account			20,975		25,281
			<u>£20,975</u>		<u>£25,281</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

John MacDonald

John MacDonald - DIRECTOR

Approved by the Board on 20 May 1999

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 25% on cost
Musical instruments	- 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred income

Grant assistance has been credited to a deferred income reserve and is released to the profit and loss account over the estimated useful life of the assets to which it relates.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1998	71,893
Additions	6,534
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At 31 March 1999	78,427
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DEPRECIATION:	
At 1 April 1998	27,479
Charge for year	15,867
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At 31 March 1999	43,346
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NET BOOK VALUE:	
At 31 March 1999	35,081
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At 31 March 1998	44,414
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3. TRANSACTIONS WITH DIRECTORS

The directors of the company are members of organisations which receive grants from the company. Some directors also provide professional services such as tutoring to the company. The benefit from disclosing these transactions is, in the opinion of the directors, disproportionate to the cost involved.