

**CERES ENGINEERING SERVICES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2009**

SATURDAY



\*SB8JDGI5\*  
SCT 09/01/2010 1024  
COMPANIES HOUSE

**WILLIAMSON & DUNN**

Chartered Accountants  
3 West Craibstone Street  
Aberdeen  
AB11 6YW

# **CERES ENGINEERING SERVICES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2009**

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# CERES ENGINEERING SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2009

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	Note	2009		2008	
		£	£	£	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			<b>941</b>		1,076
<b>CURRENT ASSETS</b>					
Debtors		<b>11,173</b>		14,215	
Cash at bank and in hand		<b>19,778</b>		9,038	
		<b>30,951</b>		23,253	
<b>CREDITORS: Amounts falling due within one year</b>		<b>29,397</b>		24,305	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>1,554</b>		(1,052)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>2,495</b>		24

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THE BALANCE SHEET CONTINUES ON THE FOLLOWING PAGE.  
THE NOTES ON PAGES 3 to 5 FORM PART OF THESE ABBREVIATED ACCOUNTS.

# CERES ENGINEERING SERVICES LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2009

	Note	2009 £	2008 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2	2
Profit and loss account		2,493	22
<b>SHAREHOLDERS' FUNDS</b>		<u>2,495</u>	<u>24</u>

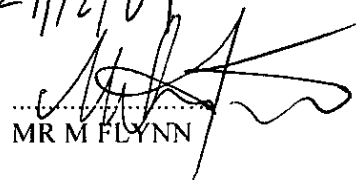
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company...

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 27/12/09, and are signed on their behalf by:

  
MR M FLYNN

Company Registration Number: SC130062

The notes on pages 3 to 5 form part of these abbreviated accounts.

# **CERES ENGINEERING SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2009**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced in accordance with UITF 40.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - over 3 - 5 years

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

# **CERES ENGINEERING SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2009**

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### **1. ACCOUNTING POLICIES** *(continued)*

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# CERES ENGINEERING SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 April 2008	5,976
Additions	<u>255</u>
<b>At 31 March 2009</b>	<u><b>6,231</b></u>
<b>DEPRECIATION</b>	
At 1 April 2008	4,900
Charge for year	<u>390</u>
<b>At 31 March 2009</b>	<u><b>5,290</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2009</b>	<u><b>941</b></u>
At 31 March 2008	<u>1,076</u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u><b>1,000</b></u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2009 No	£	2008 No	£
2 Ordinary shares of £1 each	<u><b>2</b></u>	<u><b>2</b></u>	<u>2</u>	<u>2</u>