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**Deloitte  
& Touche**

The Board of Directors  
Fifth Ring Limited  
St Mary's Court  
47-49 Huntly Street  
Aberdeen  
AB10 1TH

SC 129673.

2 May 2001

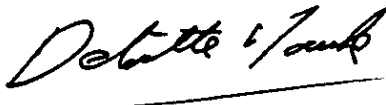
Our Ref: LE0105003/PRC/CJF/BS

Dear Sirs

This letter is formal notice of our resignation as auditors of the company with effect from today's date.

There are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

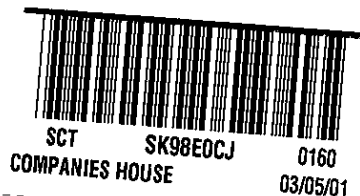
Yours faithfully



Deloitte & Touche

Cc: Acumen

Registrar of Companies



**Deloitte  
Touche  
Tohmatsu**

Aberdeen, Belfast, Birmingham, Bracknell, Bristol, Cambridge, Cardiff, Crawley, Edinburgh, Glasgow, Leeds, Leicester, Liverpool, London, Manchester, Milton Keynes, Newcastle upon Tyne, Nottingham, St Albans and Southampton.

Principal place of business at which a list of partners' names is available: Stonecutter Court, 1 Stonecutter Street, London EC4A 4TR.

Authorised by the Institute of Chartered Accountants in England and Wales to carry on investment business.