

Company Registration No. SC128992 (Scotland)

FIRST CAR WASH PLC
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

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COMPANIES HOUSE

FIRST CAR WASH PLC

COMPANY INFORMATION

Directors

R F M Adair
M G Wyatt

Secretary

R I Bishop

Company number

SC128992

Registered office

James Sellars House
3rd Floor
144 West George Street
Glasgow
Lanarkshire
G2 2HG

Accountants

Ensors
Anglia House
285 Milton Road
Cambridge
CB4 1XQ

FIRST CAR WASH PLC

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FIRST CAR WASH PLC

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2007

The directors present their report and financial statements for the year ended 31 December 2007. The company is dormant and has not traded during the year.

Directors

The following directors have held office since 1 January 2007:

R F M Adair

M G Wyatt

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



M G Wyatt

Director

15 JUL 2008

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2007

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

FIRST CAR WASH PLC

BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	2006 £
Current assets			
Debtors	2	292,887	292,887
Total assets less current liabilities		<u>292,887</u>	<u>292,887</u>
Capital and reserves			
Called up share capital	3	186,459	186,459
Share premium account	4	160,013	160,013
Profit and loss account	4	(53,585)	(53,585)
Shareholders' funds		<u>292,887</u>	<u>292,887</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by section 249AA(1) of the Companies Act 1985,
- (b) No notice has been deposited under section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the Board and authorised for issue on

15 JUL 2008



M G Wyatt
Director

FIRST CAR WASH PLC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 December 2007. The company has not traded during the year or during the preceding financial year. During these periods, the company has received no income and incurred no expenditure and therefore made neither profit nor loss.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2 Debtors	2007 £	2006 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>292,887</u>	<u>292,887</u>
3 Share capital	2007 £	2006 £
Authorised		
999,900 Ordinary shares of 50p each	499,950	499,950
180 'A' shares of 50p each	90	90
	<u>500,040</u>	<u>500,040</u>
Allotted, called up and fully paid		
372,828 Ordinary shares of 50p each	186,414	186,414
90 'A' shares of 50p each	45	45
	<u>186,459</u>	<u>186,459</u>

The 'A' shares rank pari passu with the ordinary shares in respect of voting, dividends and return on capital.

FIRST CAR WASH PLC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2007

4 Statement of movements on reserves

	Share premium account £	Profit and loss account £
Balance at 1 January 2007	160,013	(53,585)
Balance at 31 December 2007	<u>160,013</u>	<u>(53,585)</u>

5 Control

The company is controlled by the board as a whole, with no individual having ultimate control

The ultimate parent undertaking is Mister Clean Plc, a company registered in England and Wales

6 Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial reporting Standard 8 in the current or preceding year