

REGISTERED NUMBER: SC128300 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008
FOR
C.G.A. SERVICES LIMITED



C.G.A. SERVICES LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	8

C.G.A. SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2008**

DIRECTORS:

W Harrison-Allan
R Stormont-Darling

SECRETARY:

H S Clark

REGISTERED OFFICE:

Chalke House
Station Road
Codford
Warminster
Wiltshire
BA12 0JX

REGISTERED NUMBER:

SC128300 (Scotland)

ACCOUNTANTS:

Ray Bartlett & Co LLP
Certified Practising Accountants
Unit 5
Hilltop Business Park
Devizes Road
Salisbury
Wiltshire
SP3 4UF

C.G.A. SERVICES LIMITED**ABBREVIATED BALANCE SHEET
31 DECEMBER 2008**

	Notes	31.12.08 £	31.12.07 £
FIXED ASSETS			
Intangible assets	2	180,000	200,000
Tangible assets	3	58,011	66,000
Investments	4	40,000	40,000
		<u>278,011</u>	<u>306,000</u>
CURRENT ASSETS			
Stocks		14,781	26,987
Debtors		49,889	48,688
Prepayments and accrued income		493,903	-
Cash at bank and in hand		2,467	5,152
		<u>561,040</u>	<u>80,827</u>
CREDITORS			
Amounts falling due within one year	5	(1,184,612)	(797,330)
NET CURRENT LIABILITIES		<u>(623,572)</u>	<u>(716,503)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(345,561)	(410,503)
CREDITORS			
Amounts falling due after more than one year	5	-	(117,242)
NET LIABILITIES		<u>(345,561)</u>	<u>(527,745)</u>
CAPITAL AND RESERVES			
Called up share capital	6	500,100	500,100
Profit and loss account		(845,661)	(1,027,845)
SHAREHOLDERS' FUNDS		<u>(345,561)</u>	<u>(527,745)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

C.G.A. SERVICES LIMITED

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'W Harrison-Allan', written in a cursive style.

W Harrison-Allan - Director

The notes form part of these abbreviated accounts

C.G.A. SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Exemption from preparing consolidated financial statements

The financial statements contain information about C.G.A. Services Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1997, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- over the remaining period of the lease
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Office equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going Concern

The company's ability to carry on its trade is dependant upon the continued support of its creditors.

C.G.A. SERVICES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2008****2. INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2008	
and 31 December 2008	400,000
AMORTISATION	
At 1 January 2008	200,000
Charge for year	20,000
At 31 December 2008	220,000
NET BOOK VALUE	
At 31 December 2008	180,000
At 31 December 2007	200,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	160,072
Additions	16,952
At 31 December 2008	177,024
DEPRECIATION	
At 1 January 2008	94,072
Charge for year	24,941
At 31 December 2008	119,013
NET BOOK VALUE	
At 31 December 2008	58,011
At 31 December 2007	66,000

C.G.A. SERVICES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2008****4. FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 January 2008	
and 31 December 2008	40,000
NET BOOK VALUE	
At 31 December 2008	40,000
At 31 December 2007	40,000

The company's investments at the balance sheet date in the share capital of companies include the following:

CGA Insurance Services Limited
Country of incorporation: England
Nature of business: Insurance Broker

	% holding	31.12.08	31.12.07
Class of shares:			
Ordinary	100.00	£	£
Aggregate capital and reserves		139,369	30,359
Profit/(Loss) for the year		109,066	(501,818)

5. CREDITORS

Creditors include an amount of £22,649 (31.12.07 - £128,560) for which security has been given.

C.G.A. SERVICES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2008****6. CALLED UP SHARE CAPITAL**

Authorised: Number:	Class:	Nominal value:	31.12.08 £	31.12.07 £
167,677	Ordinary	£1	167,677	167,677
350,000	10% Preference	£1	350,000	350,000
			<u>517,677</u>	<u>517,677</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	31.12.08 £	31.12.07 £
150,100	Ordinary	£1	150,100	150,100
350,000	10% Preference	£1	350,000	350,000
			<u>500,100</u>	<u>500,100</u>

7. RELATED PARTY DISCLOSURES

Other creditors include £723,908 (2007-£331,005) owed to CGA Financial & Investment Services Limited a company of which the director W Harrison-Allan is a director and shareholder.

Other creditors include £317,432 (2007-£150,000) owed to CGA Insurance Services Limited a company of which the director W Harrison-Allan is a director and shareholder.

During the year the company accrued commission income of £493,903 from CGA Financial & Investment Services Limited a company of which the director W Harrison-Allan is a director and shareholder.

8. VAT ASSESSMENTS

The large VAT assessments received last year remain under appeal. The company is being advised regarding this matter by a leading VAT lawyer. No provision has been made in the accounts at this time for any additional VAT as the company believes, based on the advice that it has received that no additional amount is due. HMRC has agreed to the collection of the VAT due under the assessments being suspended pending the outcome of the appeal.

C.G.A. SERVICES LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
C.G.A. SERVICES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to seven) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2008 set out on pages one to twelve and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Ray Bartlett & Co LLP
Certified Practising Accountants
Unit 5
Hilltop Business Park
Devizes Road
Salisbury
Wiltshire
SP3 4UF

29 September 2009

This page does not form part of the abbreviated accounts
