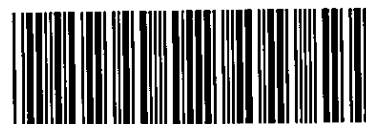


Company Registration No. 128043 (Scotland)

The Lawson Muirhead Home Limited
Abbreviated Accounts
For The Year Ended 31 December 2008

SATURDAY



SC54CFCG

SCT

28/11/2009

221

COMPANIES HOUSE

THE LAWSON MUIRHEAD HOME LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

THE LAWSON MUIRHEAD HOME LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		904,716		914,676
Current assets					
Stocks		1,400		850	
Debtors		116,105		94,788	
		<u>117,505</u>		<u>95,638</u>	
Creditors: amounts falling due within one year	3	<u>(148,153)</u>		<u>(151,004)</u>	
Net current liabilities			<u>(30,648)</u>		<u>(55,366)</u>
Total assets less current liabilities			874,068		859,310
Creditors: amounts falling due after more than one year	4		(202,897)		(205,631)
Provisions for liabilities			<u>(15,777)</u>		<u>(16,283)</u>
			<u>655,394</u>		<u>637,396</u>
Capital and reserves					
Called up share capital	5		30,000		30,000
Profit and loss account			625,394		607,396
Shareholders' funds			<u>655,394</u>		<u>637,396</u>

THE LAWSON MUIRHEAD HOME LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on26-11-09



Charles Lawson
Director



Mary Lawson
Director

COMPANY REGISTRATION NUMBER: SC 128043

THE LAWSON MUIRHEAD HOME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of fees receivable during the year.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of ten years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	- Nil
Computer equipment	- 25% straight line
Fixtures, fittings & equipment	- 10% reducing balance
Motor vehicles	- 25% reducing balance

While the non-depreciation of buildings does not comply with the requirements of the Companies Act 1985, the directors are of the opinion that since the buildings are maintained to a high standard, any depreciation would be immaterial and therefore it is not considered appropriate to depreciate the buildings.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

THE LAWSON MUIRHEAD HOME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2008 & at 31 December 2008	16,876	1,027,332	1,044,208
Depreciation			
At 1 January 2008	16,876	112,656	129,532
Charge for the year	-	9,960	9,960
At 31 December 2008	16,876	122,616	139,492
Net book value			
At 31 December 2008	-	904,716	904,716
At 31 December 2007	-	914,676	914,676

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £85,717 (2007 - £100,599).

4 Creditors: amounts falling due after more than one year

	2008 £	2007 £
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	47,022	65,423

The aggregate amount of creditors for which security has been given amounted to £202,897 (2007 - £205,631).

5 Share capital

	2008 £	2007 £
Authorised		
30,000 Ordinary shares of £1 each	30,000	30,000
Allotted, called up and fully paid		
30,000 Ordinary shares of £1 each	30,000	30,000

THE LAWSON MUIRHEAD HOME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

6 Transactions with directors

The company expensed £30,250 (2007 - £30,000) in respect of accountancy services invoiced by James Wilken, director.

Charles and Mary Lawson have guaranteed the bank borrowings.