

Company Registration No. SC128043 (Scotland)

THE LAWSON MUIRHEAD HOME LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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THE LAWSON MUIRHEAD HOME LIMITED

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THE LAWSON MUIRHEAD HOME LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	1,818,574		1,552,213	
Current assets					
Stocks		1,085		1,085	
Debtors		183,076		141,885	
Cash at bank and in hand		-		211,074	
		<u>184,161</u>		<u>354,044</u>	
Creditors: amounts falling due within one year	3	<u>(223,814)</u>		<u>(308,030)</u>	
Net current (liabilities)/assets			(39,653)		46,014
Total assets less current liabilities			<u>1,778,921</u>		<u>1,598,227</u>
Creditors: amounts falling due after more than one year	4		(1,160,280)		(898,600)
Provisions for liabilities			<u>(11,580)</u>		<u>(28,924)</u>
			<u>607,061</u>		<u>670,703</u>
Capital and reserves					
Called up share capital	5	30,000		30,000	
Profit and loss account		577,061		640,703	
Shareholders' funds			<u>607,061</u>		<u>670,703</u>

THE LAWSON MUIRHEAD HOME LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

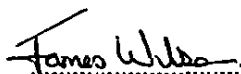
AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 28/10/13



James Wilken

Director

Company Registration No. SC128043

THE LAWSON MUIRHEAD HOME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of fees receivable during the year.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of ten years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	- Nil
Fixtures, fittings & equipment	- 10% reducing balance and 25% straight line
Motor vehicles	- 25% reducing balance

While the non-depreciation of buildings does not comply with the requirements of the Companies Act 2006, the directors are of the opinion that since the buildings are maintained to a high standard, any depreciation would be immaterial and therefore it is not considered appropriate to depreciate the buildings.

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

THE LAWSON MUIRHEAD HOME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2012	16,876	1,711,764	1,728,640
Additions	-	288,204	288,204
At 31 December 2012	16,876	1,999,968	2,016,844
Depreciation			
At 1 January 2012	16,876	159,549	176,425
Charge for the year	-	21,845	21,845
At 31 December 2012	16,876	181,394	198,270
Net book value			
At 31 December 2012	-	1,818,574	1,818,574
At 31 December 2011	-	1,552,213	1,552,213

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £72,363 (2011 - £179,747).

4 Creditors: amounts falling due after more than one year

	2012 £	2011 £
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	913,531	694,921

The aggregate amount of creditors for which security has been given amounted to £1,160,280 (2011 - £898,600).

5 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
30,000 Ordinary shares of £1 each	30,000	30,000