



Scott-Moncrieff
business advisers and accountants

ARMSTRONG ROOFING COMPONENTS LIMITED

Company registration number SC127820

Abbreviated Financial Statements

For the year ended 31 March 2013

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ARMSTRONG ROOFING COMPONENTS LIMITED
Abbreviated financial statements for the year ended 31 March 2013

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ARMSTRONG ROOFING COMPONENTS LIMITED

Accountants' Report to the Board of Directors on the Unaudited Abbreviated Financial Statements

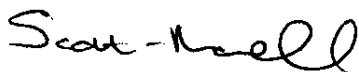
In accordance with the engagement letter dated 31 August 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the unaudited abbreviated financial statements of the company, set out on the Balance Sheet and the related notes, from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the unaudited abbreviated financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2013 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated financial statements.



Scott-Moncrieff
Chartered Accountants
25 Bothwell Street
Glasgow
G2 6NL

15 October 2013

ARMSTRONG ROOFING COMPONENTS LIMITED

Abbreviated balance sheet as at 31 March 2013

	<u>Notes</u>	<u>2013</u> £	<u>2012</u> £
Fixed assets			
Tangible assets	2	627,039	644,954
Current assets			
Stock		47,871	48,538
Debtors		256,780	232,996
Cash at bank and in hand		284,654	234,905
		<u>589,305</u>	<u>516,439</u>
Creditors: amounts falling due within one year		<u>(192,536)</u>	<u>(194,309)</u>
Net current assets		<u>396,769</u>	<u>322,130</u>
Total assets less current liabilities		<u>1,023,808</u>	<u>967,084</u>
Capital and reserves			
Called up share capital	3	3,000	3,000
Profit and loss account		1,020,808	964,084
		<u>1,023,808</u>	<u>967,084</u>
Shareholders' funds		<u>1,023,808</u>	<u>967,084</u>

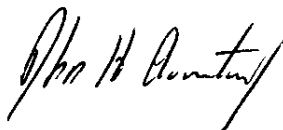
These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were authorised for issue by the board of directors on 15 October 2013 and signed on its behalf by:

J Armstrong
Director



Company Registration No: SC127820

The notes on pages 3 to 4 form part of these financial statements.

ARMSTRONG ROOFING COMPONENTS LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2013

1 Accounting policies

Going concern

The directors have considered a period of twelve months from the date on which these accounts have been signed and are satisfied that, in their opinion, the company will be able to continue to trade for at least that period of time, will be able to meet its ongoing financial liabilities and consequently that it is correct for it to be considered as a going concern.

Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents value of the goods and services supplied by the company during the year, excluding value added tax.

Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Freehold buildings	2.5% straight line
Motor vehicles	25% straight line
Equipment, fixtures and fittings	25% straight line
Plant and machinery	25% straight line

Stock

Stock is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis and is based on suppliers' invoice price. Net realisable value is the price at which the stock can be sold in the normal course of business, less further costs to completion of sale.

Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs

The company operates money purchase (defined contribution) pension schemes. Contributions payable to these schemes are charged to the profit and loss account in the period to which they relate. The assets and liabilities of these schemes are held separately from those of the company.

ARMSTRONG ROOFING COMPONENTS LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2013 (continued)

2 Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2012 and 31 March 2013	890,510
Additions	67
At 31 March 2013	<u>890,577</u>
Depreciation	
At 1 April 2012	245,556
Provision for the year	17,982
At 31 March 2013	<u>263,538</u>
Net book value	
At 31 March 2013	<u>627,039</u>
At 31 March 2012	<u>644,954</u>

3 Called-up share capital

	<u>2013</u> £	<u>2012</u> £
Allotted, called up and fully paid Equity shares:		
3000 ordinary shares of £1 each	<u>3,000</u>	<u>3,000</u>

4 Controlling party

There is no single controlling party.

5 Related parties

Included in other creditors is an amount due to J Armstrong of £6,000 (2012: £6,000). This loan is interest free and is repayable on demand.

Dividends of £10,000 (2012 - £3,333) were paid to the directors during the year.