

09 - 03 - 98

**M**

COMPANIES FORM No. 410(Scot)

**Particulars of a charge created  
by a company registered in Scotland**

**410**

Please do not  
write in  
this margin

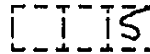
Pursuant to section 410 of the Companies Act 1985

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

To the Registrar of Companies

For official use

Company number



127590

Name of company

\* Shetland Intensive Smolts Ltd *limited*

\* insert full name  
of company

Date of creation of the charge (note 1)

27th February 1998

Description of the instrument (if any) creating or evidencing the charge (note 1)

Floating Charge

Amount secured by the charge

All sums of principal, interest and charges which are now due and  
all sums of principal, interest and charges which may at any  
time become due.

Names and addresses of the persons entitled to the charge

Magnus Laurence Flaws, William Andrew Ratter, Loretta Hutchison, Iris Jean  
Hawkins, John Tait, Andrew Lyle Johnson, and Gilbert Johnson as Trustees  
of the Shetland Aquaculture Trust, Stewart Building, Lerwick, Shetland.

Presentor's name address telephone  
number and reference (if any):

For official Use  
Charges Section

Post room



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Short particulars of all the property charged.

Please do not  
write in  
this margin

the whole of the property and assets (including goodwill and uncalled capital) which is or may from time to time while any sum is due to the said Trustees comprised of the Company's property and undertaking.

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

Statement, in the case of a floating charge, as to any restrictions on power to grant further securities and any ranking provision (note 2)

Particulars as to commission, allowance or discount paid (see section 413(3))

Signed

Date 3/7/98

On behalf of [company/chargee]†

**Notes**† delete as  
appropriate

1. A description of the instrument e.g. "Standard Security" "Floating Charge" etc, should be given. For the date of creation of a charge see section 410(5) of the Act. (Examples — date of signing of an Instrument of Charge; date of recording/registration of a Standard Security; date of intimation of an Assignment.)

2. In the case of a floating charge a statement should be given of (1) the restrictions, if any, on the power of the company to grant further securities ranking in priority to, or pari passu with the floating charge; and/or (2) the provisions, if any, regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property which is the subject of the floating charge or any part of it.

3. A certified copy of the instrument, if any, creating or evidencing the charge, together with this form with the prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of the creation of the charge. In the case of a charge created out of the United Kingdom comprising property situated outside the U.K., within 21 days after the date on which the copy of the instrument creating it could, in due course of post, and if despatched with due diligence, have been received in the U.K. Certified copies of any other documents relevant to the charge should also be delivered.

4. A certified copy must be signed by or on behalf of the person giving the certification and where this is a body corporate it must be signed by an officer of that body.

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FILE COPY



**CERTIFICATE OF THE REGISTRATION  
OF A CHARGE**

Company number 127590

I hereby certify that a charge created by

**SHETLAND INTENSIVE SMOLTS LIMITED**

on 27 FEBRUARY 1998

for securing ALL SUMS DUE, OR TO BECOME DUE

in favour of THE TRUSTEES OF THE SHETLAND AQUACULTURE TRUST

was delivered pursuant to section 410 of the Companies Act, 1985,  
on 5 MARCH 1998

Signed at Edinburgh  
9 MARCH 1998

R. Graham  
For Registrar of Companies



C O M P A N I E S H O U S E