REGISTERED NUMBER: SC127389 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

FOR

FOOTLOOSE ADVENTURE (SCOTLAND) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 OCTOBER 2021

FOOTLOOSE ADVENTURE (SCOTLAND) LIMITED

COMPANY INFORMATION
for the year ended 31 OCTOBER 2021

DIRECTORS:	James Duncan Goldthorp Margaret Campbell Goldthorp
SECRETARY:	Margaret Campbell Goldthorp
REGISTERED OFFICE:	Uisge Soillseach Kilmun Dunoon Argyll And Bute PA23 8RY
REGISTERED NUMBER:	SC127389 (Scotland)
ACCOUNTANTS:	Thomas Barrie & Co LLP Atlantic House 1a Cadogan Street Glasgow G2 6QE

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	-	134
CURRENT ASSETS			
Cash at bank		2,834	2,186
CREDITORS			
Amounts falling due within one year	5	(932)	(920)
NET CURRENT ASSETS		1,902	1,266
TOTAL ASSETS LESS CURRENT LIABILITIES		1,902	1,400
CAPITAL AND RESERVES			
Called up share capital		170	170
Retained earnings		1,732	1,230
SHAREHOLDERS' FUNDS		1,902	1,400

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 July 2022 and were signed on its behalf by:

James Duncan Goldthorp - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 OCTOBER 2021

1. STATUTORY INFORMATION

Footloose Adventure (Scotland) Limited is a private company, limited by shares, registered in Scotland, registration number SC127389. The registered office is Uisge Soillseach Uisge Soillseach, Kilmun, Dunoon, Argyll And Bute, Scotland, PA23 8RY.

The principal activity of the company is the provision of ski courses and tuition.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentational and functional currency of the financial statements is Pounds Sterling (£).

Significant judgements and estimates
In preparing these financial statements, the directors are required to make judgements, estimates and assumptions that affect the application of the Company's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

There are no significant judgements or estimates used in the preparation of these accounts.

Turnover
Turnover is measured at the fair value of consideration received or receivable, taking into account the amount of any discounts and rebates allowed by the entity, but excluding value added tax and other sales taxes.

Services
Income from skiing courses and lessons is recognised when performed.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.
Plant and machinery etc - 50% on cost and 33% on cost

Financial instruments
The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Debtors
Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents
Cash and cash equivalents comprises cash balances.

Creditors
Short term trade creditors are measured at the transaction price.

Provisions
Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost.

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 November 2020 and 31 October 2021	1,323
DEPRECIATION	
At 1 November 2020	1,189
Charge for year	134
At 31 October 2021	1,323
NET BOOK VALUE	
At 31 October 2021	-
At 31 October 2020	134

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other creditors	932	920