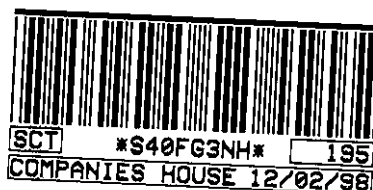


**ECLIPSE CONTRACT CLEANING LIMITED**

**ABBREVIATED BALANCE SHEET**

**FOR THE YEAR ENDED 31 OCTOBER 1997**



## **ECLIPSE CONTRACT CLEANING LIMITED**

### **AUDITOR'S REPORT TO ECLIPSE CONTRACT CLEANING LIMITED**

#### **UNDER SECTION 247B OF THE COMPANIES ACT 1985**

I have examined the abbreviated accounts set out on pages 3 to 6 , together with the full statutory accounts of the company for the year ended 31 October 1997 prepared under section 226 of the Companies Act 1985 .

#### **Respective responsibilities of directors and auditors**

The company's directors are responsible for the abbreviated accounts in accordance with section 246 of the Companies Act 1985 . It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report my opinion to you .

#### **Basis of opinion**

I have carried out the procedures I consider necessary to confirm , by reference to the accounts , that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared . The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the full statutory accounts .

#### **Opinion**

In my opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 , and the abbreviated accounts on pages 3 to 6 are properly prepared in accordance with those provisions .

Alan B. Ritchie  
Chartered Accountant  
Registered Auditor  
28 Bannatyne Street  
Lanark  
ML11 7JR



4 February 1998

# ECLIPSE CONTRACT CLEANING LIMITED

## ABBREVIATED BALANCE SHEET as at 31 October 1997

Notes	<u>31.10.97</u>	<u>31.10.96</u>
	£	£
<b>FIXED ASSETS</b>		
Tangible Assets	76,509	57,171
<b>CURRENT ASSETS</b>		
Stocks	2,275	150
Debtors	45,497	36,619
Cash at Bank and in Hand	8,104	2,041
Directors Loan Account	<u>4,002</u>	<u>3,791</u>
	59,878	42,601
<b>CREDITORS (amounts falling due within one year)</b>	62,412	50,235
<b>NET CURRENT LIABILITIES</b>	(2,534)	(7,634)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	73,975	49,537
<b>CREDITORS (amounts falling due beyond one year) 2</b>	38,544	31,324
	<u>£35,431</u>	<u>£18,213</u>
<b>CAPITAL AND RESERVES</b>		
SHARE CAPITAL	100	100
PROFIT & LOSS ACCOUNT	35,331	18,113
<b>SHAREHOLDERS FUNDS</b>	<u>£ 35,431</u>	<u>£18,213</u>

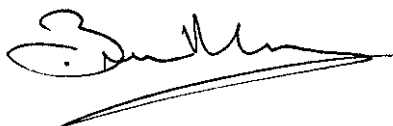
The notes form part of these financial statements .

**ECLIPSE CONTRACT CLEANING LIMITED**

**ABBREVIATED BALANCE SHEET**  
**as at 31 October 1997**

In preparing this report the Directors have taken advantage of special provisions applicable to small companies conferred by Part VII of the Companies Act 1985.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'B. Murphy', with a long horizontal flourish extending to the right.

Brian J. Murphy - Director

Approved by the Board on 4 February 1998

The notes form part of these financial statements

# **ECLIPSE CONTRACT CLEANING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 October 1997**

### **1. ACCOUNTING POLICIES**

#### **Accounting Convention**

The financial statements have been prepared under the historical cost convention .  
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company .

#### **Turnover**

Turnover represents net invoiced sales of goods , excluding value added tax .

#### **Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life .

Plant & Machinery	15% on reducing balance
Heritable Property	2% on reducing balance
Motor Vehicles	25% on reducing balance

#### **Stocks**

Stock is valued at the lower of cost and net realisable value , after making due allowance for obsolete and slow moving items .

#### **Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that , in the opinion of the directors , there is reasonable probability that the liability will not arise in the foreseeable future .

#### **Hire Purchase and Leasing Commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet . Those held under hire purchase contracts are depreciated over their estimated useful lives . Those held under finance leases are depreciated over their estimated useful lives , or the lease term , whichever is the shorter . The interest element of these obligations is charged to the profit and loss account over the relevant period . The capital element of the future payments is treated as a liability . Rentals paid under operating leases are charged to income as incurred .

The notes form part of these financial statements

# **ECLIPSE CONTRACT CLEANING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 October 1997**

	<b>31.10.97</b>	<b>31.10.96</b>
2. CREDITORS , amounts falling due after more one year		
Hire Purchase Creditor	24,170	13,357
Bank Loans	<u>14,374</u>	<u>17,967</u>
	<u>38,544</u>	<u>31,324</u>

The notes form part of these financial statements