

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2014
for
Harelaw Estates Limited

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Harelaw Estates Limited

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Harelaw Estates Limited
Company Information
for the Year Ended 30 September 2014

DIRECTORS:

G A More Nisbett
A J Hartley
B G A Mickel
W D H More Nisbett

SECRETARY:

A J Hartley

REGISTERED OFFICE:

The Drum
147 Drum Street
Edinburgh
EH17 8RX

REGISTERED NUMBER:

SC127176

ACCOUNTANTS:

Ogilvie & Company
25 Rutland Square
Edinburgh
EH1 2BW

Harelaw Estates Limited (Registered number: SC127176)

**Abbreviated Balance Sheet
30 September 2014**

	Notes	2014		2013	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		765,000		765,000
CURRENT ASSETS					
Debtors		28,934		30,832	
Cash at bank		12,737		11,115	
		<u>41,671</u>		<u>41,947</u>	
CREDITORS					
Amounts falling due within one year		<u>2,238</u>		<u>1,494</u>	
NET CURRENT ASSETS			<u>39,433</u>		<u>40,453</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>804,433</u></u>		<u><u>805,453</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Revaluation reserve			764,992		764,992
Profit and loss account			<u>39,341</u>		<u>40,361</u>
SHAREHOLDERS' FUNDS			<u><u>804,433</u></u>		<u><u>805,453</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

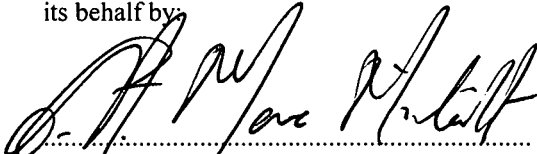
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

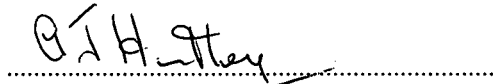
The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 September 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 June 2015 and were signed on its behalf by:


G A More Nisbett - Director


A J Hartley - Director

Harelaw Estates Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - Nil

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Income from other participating interests

The company is a partner in a farming partnership which completes its accounts to 31 March each year. These accounts include the company's share of the partnership profits for the year ended 31 March 2014.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 October 2013	
and 30 September 2014	<u>765,000</u>
NET BOOK VALUE	
At 30 September 2014	<u>765,000</u>
At 30 September 2013	<u>765,000</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
50	Ordinary A Shares	£1	50	50
50	Ordinary B Shares	£1	50	50
			<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the year end an amount of £135 (2013: £135) was owed to G A More Nisbett, a director of the company. This is unpaid interest on a loan which was repaid to Mr More Nisbett in 2013.

5. OPTION TO PURCHASE

Mactaggart & Mickel Homes Limited has an option until 31 December 2018 to purchase the land owned by the company at market value.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Harelaw Estates Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Harelaw Estates Limited for the year ended 30 September 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Harelaw Estates Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Harelaw Estates Limited and state those matters that we have agreed to state to the Board of Directors of Harelaw Estates Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Harelaw Estates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Harelaw Estates Limited. You consider that Harelaw Estates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Harelaw Estates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Ogilvie & Company
25 Rutland Square
Edinburgh
EH1 2BW

Date: 18th June 2015