

REGISTERED NUMBER: SC127176

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2013
for
Harelaw Estates Limited

FRIDAY



SCT

S3AYCG00

27/06/2014

COMPANIES HOUSE

#52

Harelaw Estates Limited (Registered number: SC127176)

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

Harelaw Estates Limited
Company Information
for the Year Ended 30 September 2013

DIRECTORS:

G A More Nisbett
A J Hartley
B G A Mickel
W D H More Nisbett

SECRETARY:

A J Hartley

REGISTERED OFFICE:

The Drum
147 Drum Street
Edinburgh
EH17 8RX

REGISTERED NUMBER:

SC127176

ACCOUNTANTS:

Ogilvie & Company
25 Rutland Square
Edinburgh
EH1 2BW

Harelaw Estates Limited (Registered number: SC127176)

Abbreviated Balance Sheet
30 September 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	765,000	765,000
CURRENT ASSETS			
Debtors		30,832	81,814
Cash at bank		11,115	2,254
		<u>41,947</u>	<u>84,068</u>
CREDITORS			
Amounts falling due within one year		<u>1,494</u>	<u>42,232</u>
NET CURRENT ASSETS		<u>40,453</u>	<u>41,836</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>805,453</u>	<u>806,836</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Revaluation reserve		764,992	764,992
Profit and loss account		<u>40,361</u>	<u>41,744</u>
SHAREHOLDERS' FUNDS		<u>805,453</u>	<u>806,836</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

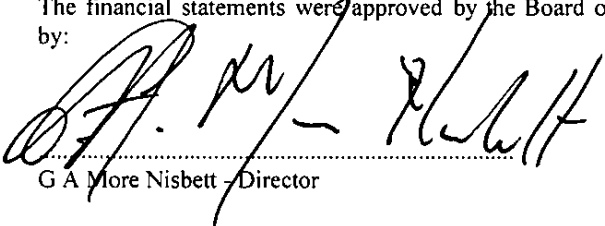
The notes form part of these abbreviated accounts

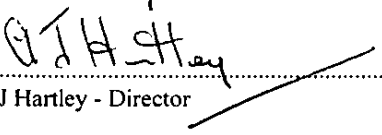
Harelaw Estates Limited (Registered number: SC127176)

Abbreviated Balance Sheet - continued
30 September 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26th Jun 2014 and were signed on its behalf by:


G A More Nisbett - Director


A J Hartley - Director

The notes form part of these abbreviated accounts

Harelaw Estates Limited (Registered number: SC127176)

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - Nil

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Income from other participating interests

The company is a partner in a farming partnership which completes its accounts to 31 March each year. These accounts include the company's share of the partnership profits for the year ended 31 March 2013.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 October 2012	
and 30 September 2013	<u>765,000</u>
NET BOOK VALUE	
At 30 September 2013	<u>765,000</u>
At 30 September 2012	<u>765,000</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
50	Ordinary A Shares	£1	50	50
50	Ordinary B Shares	£1	50	50
			<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At year end an amount of £135 (2012: £11,828) was owed to G A More Nisbett, a director of the company. This amount includes accrued interest of £135 (2012: £4,809).

Interest has been charged at a rate of 4.00% (2012: 4.00%) on the principal of this loan, this amounted to £135 (2012: £281).

Harelaw Estates Limited (Registered number: SC127176)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2013**

5. OPTION TO PURCHASE

Under the terms of a shareholder agreement dated 19 February 1999 Mactaggart & Mickel Homes Limited has an option to purchase the land owned by the company at market value. This option was due to lapse on 31 December 2015 but has been extended to 31 December 2018.

B G A Mickel was a director and shareholder, and A J Hartley a director of Mactaggart & Mickel Homes Limited during the year.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Harelaw Estates Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Harelaw Estates Limited for the year ended 30 September 2013 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Harelaw Estates Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Harelaw Estates Limited and state those matters that we have agreed to state to the Board of Directors of Harelaw Estates Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Harelaw Estates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Harelaw Estates Limited. You consider that Harelaw Estates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Harelaw Estates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Ogilvie & Company
25 Rutland Square
Edinburgh
EH1 2BW

Date: 26th June 2014