

Gilchrist & Company

CHARTERED ACCOUNTANTS

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Our Ref: JGR/ALG/JC/R029

Your Ref:

24 March, 1993

Dear Sirs

Reid Scott Financial Services Limited

Following our removal as auditors of the above company, we state that there are no circumstances relating to this removal which we feel should be brought to the attention of the members or creditors.

We should be obliged if you would treat this letter as being delivered to the company's registered office.

Yours faithfully

