

Company Number  
126957

THE COMPANIES ACT 1985  
COMPANY LIMITED BY SHARES

RESOLUTION OF  
KITE CONSULTANTS LIMITED

Passed: 12th January 1996

At an Extraordinary General Meeting of the above named Company duly convened and held at Glasgow on the 12th day of January 1996 at 4.45pm the subjoined Resolutions were duly passed as Ordinary Resolutions:-

- 1 "THAT the authorised share capital of the Company be increased from £1,000 divided into 1,000 Ordinary Shares of £1 each to £250,000 by the creation of 249,000 Ordinary Shares of £1 each having the rights set out in the Articles of Association of the Company as at the date hereof."
- 2 "THAT the Directors be and are hereby generally and unconditionally authorised for the purposes of Section 80 of the Companies Act 1985 ("the Act") to exercise any power of the Company to allot relevant securities (as defined in Section 80 of the Act) up to an aggregate nominal amount of £250,000 provided that this authority unless renewed or varied shall expire on the date five years from the date on which this Resolution is passed but so that the Directors shall be entitled under the general authority hereby conferred to make at any time before the expiry of such authority any offer or agreement which will or might require relevant securities of the Company to be allotted after the expiry of such authority".

  
..... Secretary

