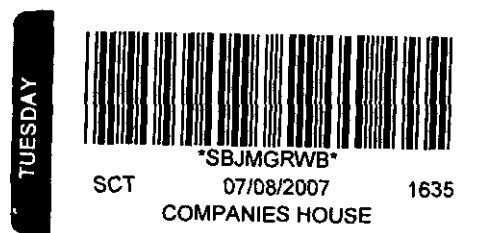


**Company No: SC126650**

**QUALITY GUARANTEED LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**31 MARCH 2007**



**QUALITY GUARANTEED LIMITED****DIRECTORS' REPORT**

The directors present their report together with the financial statements for the year to 31 March 2007

**1 TRADING**

The company did not trade during the year or the previous year

**2 DIRECTORS**

The following were directors of the company during the year

R Johnston (Chairman)  
S Pritchard

The directors have no interest in the shares of the company

**3 DIVIDENDS**

The directors do not recommend the payment of a dividend (2006 nil)

By Order of the Board



R JOHNSTON  
Chairman

26 July 2007

**QUALITY GUARANTEED LIMITED****Balance sheet as at 31 March 2007**

	Note	2007 £	2006 £
<b><u>CAPITAL AND RESERVES</u></b>			
Called up share capital		218,872	218,872
Profit and loss account		(218,872)	(218,872)
Shareholder's funds		<u>          </u>	<u>          </u>

The Company was dormant throughout the financial year ended 31 March 2007

The notes below form part of this financial statement

For the year ended 31 March 2007 the company was entitled to exemption under Section 249 AA(1) of the Companies Act 1985

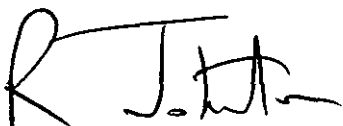
Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- (a) Ensuring the company keeps accounting records which comply with Section 221,
- (b) Preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of its financial year, and its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as applicable to the company

The financial statement was approved by the board of directors on 26 July 2007

Signed on behalf of the Board of Directors



R JOHNSTON  
Chairman

**QUALITY GUARANTEED LIMITED****NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2007**

The company did not trade in either the financial year or the prior financial year and accordingly made neither a profit nor a loss

**OWNERSHIP**

The Company is a wholly owned subsidiary of Nationwide Building Society, its immediate and ultimate parent and controlling party which is registered in England. Copies of the Nationwide Group's accounts can be obtained from Nationwide House, Pipers Way, Swindon, SN38 1NW