L 4/10

SUMMARY APPLICATION



SHERIFFDOM OF TAYSIDE CENTRAL AND FIFE

AT

PERTH SHERIFF COURT

Drew M Kennedy BA CA, Insolvency Practitioner, Morris & Young, 6 Atholl Crescent, Perth PH1 5JN, Liquidator of Actionwear (Scotland) Ltd, a Company incorporated under the Companies Act and having its registered office at Arran House, Arran Road, Perth PH1 3DZ

Noter

For

Early Dissolution of Company, Approval of Liquidator's remuneration and disbursements, Approval of the destruction of company books and records

Perth

23 February 2010

The Sheriff, having considered the foregoing Application by the Liquidator, and being satisfied that the realisable assets of the company are insufficient to cover the expenses of the winding up, Grants same, (1) Dispenses with intimation and advertisement of this Application and any subsequent order following hereon, (2) Exercises its power in terms of Section 112 of the Insolvency Act 1986 as if the company was being wound up by the Court (a) Orders the dissolution of Actionwear (Scotland) Limited in terms of Section 204 of the Insolvency Act 1986 and (b) Appoints the Liquidator to forward a copy of the foregoing Order to the Registrar of Companies within 14 days of today's date in terms of Section 204(4) of said Act, (3) Approves the Liquidator's accounts for the period 30 July 2008 to 29 January 2010 and to close of case and Authorises the Liquidator to draw the balance of funds towards the costs and expenses of the Liquidation from the funds in hand; (4) Approves that the Liquidator may destroy all books and records relating to the trading of the company forthwith.

