

Company Registration No. SC126537 (Scotland)

Actionwear (Scotland) Limited

Abbreviated Accounts

For The Year Ended 30 September 2004



ACTIONWEAR (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		47,153		53,439
Current assets					
Stocks		117,556		122,243	
Debtors		13,331		11,788	
Cash at bank and in hand		88,924		154,517	
		<u>219,811</u>		<u>288,548</u>	
Creditors: amounts falling due within one year		<u>(299,492)</u>		<u>(325,645)</u>	
Net current liabilities			<u>(79,681)</u>		<u>(37,097)</u>
Total assets less current liabilities			<u>(32,528)</u>		<u>16,342</u>
Provisions for liabilities and charges			<u>(1,427)</u>		<u>(1,559)</u>
			<u>(33,955)</u>		<u>14,783</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(33,957)</u>		<u>14,781</u>
Shareholders' funds			<u>(33,955)</u>		<u>14,783</u>

ACTIONWEAR (SCOTLAND) LIMITED

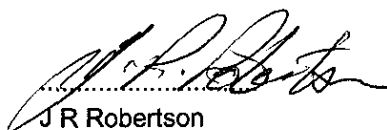
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 SEPTEMBER 2004

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 11/7/05



J R Robertson
Director

ACTIONWEAR (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	4% straight line
Fixtures fittings and equipment	15% reducing balance
Office equipment	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2003 & at 30 September 2004	144,223
Depreciation	
At 1 October 2003	90,784
Charge for the year	6,286
At 30 September 2004	97,070
Net book value	
At 30 September 2004	47,153
At 30 September 2003	53,439

3 Share capital	2004 £	2003 £
Authorised		
50,000 Ordinary shares of £1 each	50,000	500,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

ACTIONWEAR (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2004

4 Ultimate parent company

The company is a wholly owned subsidiary of Autow Centres Limited, a company incorporated in Scotland and having its registered office at Arran Road, Perth.