

Company Number: SC126524

Aberforth Smaller Companies Trust plc ('the Company')

Resolutions passed on 5 March 2024 at the Annual General Meeting

At the Annual General Meeting of the Company, duly convened and held at 14 Melville Street, Edinburgh on 5 March 2024, all resolutions were passed including the following Resolutions.

To consider and, if thought fit, pass the following Ordinary Resolution.

11. That the aggregate annual amount of fees that can be paid to the Directors of the Company shall, in accordance with Article 117, be increased to £250,000.

To consider and, if thought fit, pass the following Special Resolution.

12. That pursuant to and in accordance with its Articles of Association and in substitution for any existing authority, the Company be and is hereby authorised in accordance with section 701 of the Companies Act 2006 (the "Act") to make market purchases (within the meaning of section 693(4) of the Act) of ordinary shares of 1p each in the capital of the Company ("Shares"), provided that:

(a) the maximum number of Shares hereby authorised to be purchased shall be 12,649,252 (or, if less, 14.99% of the issued share capital of the Company on the date on which this resolution is passed);

(b) the minimum price which may be paid for a Share shall be 1p being the nominal value of a Share;

(c) the maximum price (exclusive of expenses) which may be paid for a Share shall be the higher of (i) 5% above the average of the middle market quotations (as derived from the London Stock Exchange Daily Official List) for the Shares for the five business days immediately preceding the date of purchase and (ii) the higher of the price of the last independent trade and the highest current independent bid on the trading venue where the purchase is carried out; and

(d) unless previously varied, revoked or renewed, the authority hereby conferred shall expire on 31 July 2025 or, if earlier, at the conclusion of the annual general meeting of the Company to be held in 2025, save that the Company may, prior to such expiry, enter into a contract to purchase Shares under such authority which will or might be executed wholly or partly after the expiry of such authority and may make a purchase of Shares pursuant to any such contract.

Confirmation that the above resolutions were passed on 5 March 2024 on a poll.



For Aberforth Partners LLP, Secretaries

5 March 2024

